

PRESS RELEASE

Nieuwe Steen Investments successfully completes the offering of 3,577,410 new shares

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HOORN, 2 June 2009, 16.30 CET – Nieuwe Steen Investments NV ("NSI") successfully completes the offering of 3,577,410 new shares

NSI announced the launch of a fixed price offering of new shares at a price of €11.00 this morning. NSI was able to place 3,577,410 shares or 9.99 % of its currently issued share capital within a few hours time.

This completes the fixed price offering. Through this offering, NSI raised approximately €39.5m. The proceeds of the offering will not only further strengthen NSI's financial structure but also enable it to seize opportunities for acquisitions.

Payment and delivery of the shares and admission of the shares to trading and listing on Euronext Amsterdam by NYSE Euronext are expected to take place on 5 June 2009.

After settlement of the offering NSI's issued share capital will amount to 39,351,527 shares.

ING acted as Sole Global Coordinator and Bookrunner and Rabo Securities acted as Co-Manager.

The Management Board

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Rabobank Hoorn nr. 16.14.17.272

> K.v.k. te Hoorn nr. 36.040.044



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Nieuwe Steen Investments NV is a (closed-end) property investment company with variable capital which invests in high-quality property with a high initial yield. NSI invests primarily in offices and retail, in The Netherlands in Switzerland. The aim of NSI is to finance the portfolio with a maximum of 50% outside capital. NSI strives to conclude long-term loans at variable interest rates, and hedges its longer-term interest-rate risk using derivative instruments. At 1 June 2009, its total market capitalisation was approximately €0.4 billion.

This communication constitutes "regulated information" within the meaning of article 1:1 of the Financial Markets Supervision Act (Wet op het financial toezicht). This communication does not constitute an offer to sell or the solicitation of an offer to buy any securities. There shall not be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. This communication is not an offer of securities for sale into the United States. The Company's shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act") and will not be offered or sold in the United States unless exemption from registration under the Securities Act is available. No public offering of securities of the Company is being made in the United States.

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