



PRESS RELEASE

Nieuwe Steen Investments sells four properties

HOORN – Nieuwe Steen Investments NV (NSI) sells four properties. This sale concerns two offices, one retail property and a retail strip with offices above. The sales volume amounts to €15.3 million.

In September 2008, NSI has started a divestment programme of small, management-intensive properties. The proceeds are used to reduce debt and to finance future purchases. During 2008, fourteen properties were sold for an amount of €37.9 million. In the meanwhile during 2009, 22 properties have been sold for an amount of €64.8 million.

Taking into account the four properties that will be sold now for an amount of €15.25 million, the total proceeds of the divestment programme amount to € 103 million. The divestment programme will be continued in 2009 and 2010.

Just like the properties sold before, these properties were sold at prices around book value. The retail strip with offices above in Lelystad has been transferred to the purchaser end of July. Two other properties, an office in Bladel of 873 m² and a retail property in Uden of 1,970 m² were transferred on 1 October. The office in Meppel of 5,400 m² will be transferred on 14 October. The offices in Meppel and Bladel were purchased by new user-owners.

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The Management Board

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