



PRESS RELEASE

Nieuwe Steen Investments sells Swiss apartments

HOORN – Nieuwe Steen Investments NV (NSI) sold 56 apartments located above the Pérolles Centre shopping centre in the Swiss town of Fribourg on 31 December 2009. The sales volume amounts to CHF 13.9 million (€9.4 million).

NSI decided to specialise in retail in Switzerland. The portfolio, currently at a value of approx. €100 million, will grow to a volume of €300 million to €400 million. In order to realise this growth, NSI established its own Swiss management organisation during 2009. This management organisation is operational since August.

The 56 apartments located over the Pérolles Centre shopping centre (approx. 8,000 m²) do not belong to NSI's core activities and therefore NSI sold these to a Swiss private investor. The sales price of the apartments was above book value.

Hoorn, 11 January 2010

The Management Board

For more information, please contact:

Nieuwe Steen Investments NV

Johan Buijs, CEO

Tel: + 31 229 29 50 50

E-mail: info@nsi.nl

internet: www.nsi.nl

Nieuwe Steen Investments

Nieuwe Steen 27, HOORN

Postbus 4145, HOORN

T + 31 0229 29 50 50

F + 31 0229 23 13 72

info@nsi.nl

Rabobank

K.v.K. Hoorn

BTW nummer.

161417272

36052446

NL801712245B01