



## **PRESS RELEASE**

### **NIEUWE STEEN INVESTMENTS SELLS THE 4.99% STAKE IT HOLDS IN VASTNED OFFICES/INDUSTRIAL**

**Hoofddorp (the Netherlands), 4 October 2011 – Nieuwe Steen Investments (NSI) sold its 4.99% stake in VastNed Offices/Industrial NV (VastNed O/I).**

NSI acquired a 4.99% stake in VastNed O/I in the second half of 2010. The purpose of this stake was to emphasize NSI's belief in the merits of a merger with VastNed O/I as announced on 12 December 2010 and to support the discussions with VastNed O/I. Now that the merger between NSI and VastNed O/I is expected to take place in the near future - the most important remaining condition is the approval of NSI's shareholders which will be voted upon in the Extraordinary General Meeting of Shareholders of 7 October - the use of this stake has become redundant.

The reason to sell the stake before the merger becomes effective is to prevent that these shares will qualify as treasury shares and therefore must be deducted from NSI's equity. The stake had a positive contribution during the period it was held by NSI and was sold at a price markedly over VastNed O/I's closing share price of today and also above the implied exchange rate based upon NSI's closing share price of today.

#### **NSI PROFILE**

NSI aims to create a sustainable and increasing return for private and institutional investors by investing in high quality offices and retail that offer tenants business accommodation that enables them to run their businesses successfully. NSI achieves this by investing in offices and retail in high-quality locations in the Netherlands and Switzerland. NSI is a publicly listed closed-end real estate investment company with a variable capital, and currently manages invested assets of around €1.4 billion. After the merger with VastNed O/I the invested assets will amount to approximately €2.3 billion.

#### **INVESTOR RELATIONS / PRESS CONTACTS**

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*The statements contained in this press release are or may be forward looking statements and reflect management's current analysis and expectations, based on reasonable assumptions. Actual results may differ materially from the statements made depending on a variety of factors. Additional information concerning factors that could cause actual results to differ materially from those in the forward looking statements are contained in the relevant securities regulatory filings and financial statements of each of the respective companies.*