

PRESS RELEASE

NSI refinances full outstandings with Deutsche Bank

98% of 2012 refinancing covered

HOOFDDORP (the Netherlands), 6 August 2012 – NSI N.V. (NSI) has refinanced its full outstandings with Deutsche Bank. The in 2012 and 2013 maturing debt of €121 million in total has been extended until 2015 and 2016. NSI has now virtually covered its 2012 maturities. The discussion on refinancing of the remaining 2% maturing debt in 2012 is in progress. The arrangement covers 19% of NSI's 2013 refinancing requirements.

Daniël van Dongen, NSI's CFO: "Extending the average duration of our loan portfolio and addressing upcoming maturities well before expiration is one of our key priorities. I am pleased that we can announce another significant refinancing arrangement, this time with Deutsche bank, a longstanding financing partner. In total, NSI managed to refinance 40% of its total outstanding Dutch debt of €863 million in only six months time, advancing the remaining average maturity of our loan portfolio to 2.7 year."

ABOUT NSI

NSI aims to create a sustainable and increasing return for private and institutional investors by investing in high quality offices and retail locations that offer tenants suitable business accommodation, allowing them to run their businesses successfully. NSI invests in offices and retail in high-quality locations in the Netherlands and Belgium. NSI is a publicly listed closed-end real estate investment company with a variable capital, and manages assets of around €2.2 billion.

Investor relations / media relations

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