



## **PRESS RELEASE**

### **NSI and C&A agree lease contract for shopping center 't Loon**

**- Reconstruction to start as soon as possible -**

Hoofddorp, the Netherlands, 17 December 2012 –NSI N.V. (“NSI”) and Dutch fashion retailer C&A signed a lease agreement for 4,000 sqm in shopping center 't Loon, for a period of 10 years. NSI has finalized its plan for the rebuilding of 't Loon and will file for the required permits mid January 2013. NSI aims to have the optimised and modernised shopping center 't Loon completed by January 2014.

The return of tenant C&A to 't Loon provides a strong basis for the rebuilding of the improved shopping center. CEO Johan Buijs of NSI: *“C&A has always been an anchor tenant of 't Loon. The commitment of C&A to come back with a large store in 't Loon is therefore good news for the current and the future tenants of 't Loon. NSI will seize the opportunity to modernise and optimize the shopping center. We will do this for example by ensuring that the layout of the center supports a maximum flow of visitors, but also by modernising the building.”*

C&A has chosen for 't Loon as location their new branch with great conviction. Spokesperson Paulien Straeter: *“C&A and 't Loon simply belong together. It used to be our largest store in the southern part of the Netherlands, and we are pleased that we are now able to announce that C & A will come back with a large store in 't Loon. Now that the reconstruction plans have materialized, we have put our signature for the new C & A store in this attractive location in Heerlen with great confidence.”*

The reconstruction plans are in a stage that the process of obtaining required permits can be submitted by mid January 2013. Johan Buijs adds: *“Also the municipality of Heerlen has indicated to give 't Loon high priority, in order to provide the retailers the complete and even improved environment to run their business as soon as possible. We aim to start the construction work before the summer of 2013, and to have it finalized by January 2014.”*

The reconstruction involves an investment of approximately €8.3 million. NSI is of the opinion that the recent concluded investigation sufficiently supports that the consequences of the subsidence should be covered by NSI's insurance arrangements.

#### **About NSI**

NSI aims to create a sustainable and increasing return for private and institutional investors by investing in high quality offices and retail locations that offer tenants suitable business accommodation, allowing them to run their businesses successfully. NSI invests in offices and retail in high-quality locations in the Netherlands and Belgium. NSI is a publicly listed closed-end real estate investment company with a variable capital, and manages assets of around €2.2 billion.

#### **Investor relations / media relations**

NSI N.V.

Eva Lindner

Tel: +31 20 76 30 300 / +31 6 35 11 22 18

Email: [eva.lindner@nsi.nl](mailto:eva.lindner@nsi.nl)

Internet: [www.nsi.nl](http://www.nsi.nl)

---