

PRESS RELEASE

NSI: condition of management participation in the equity placement revised

Hoofddorp, 14 November 2013 – NSI N.V. ("NSI") announces that the share price under which management participated in the equity placement that was announced on 8 November has been revised.

The price level at which management will participate is NSI's closing share price on 13 November 2013 (€4.80).

Johan Buijs, NSI's CEO:

"By participating in the equity placement management intended to emphasize its confidence in NSI and we wanted to further align management's and shareholders' interests, a topic that is also of importance to our new shareholders. There is no intention to create a special position for management. Therefore, we will participate at the level of the closing share price on 13 November 2013, being €4.80."

NSI's management will participate with 29,000 shares in total. Payment for and delivery of these shares is expected to take place no later than Wednesday 27 November 2013, on which date the shares are also expected to be admitted to listing and trading on NYSE Euronext in Amsterdam.

For more information, please contact:

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About NSI

NSI offers tenants sustainable accommodation that entitles them to run their businesses successfully over the long term, so that institutional and individual investors are offered a rising return on their invested assets. NSI invests in office and retail properties at prime business locations in the Netherlands and Belgium. NSI is a listed closed-end property investment company with variable capital and manages assets of approximately €1.9 billion.