

## PRESS RELEASE

## **NSI** sells office asset in Amsterdam

31 March 2015- NSI N.V. ("NSI") sold an office property at the Karel du Jardin straat in Amsterdam to the Caransa Group. NSI has had intensive discussions with the Municipality of Amsterdam on various alternative uses of the former Municipality district office. Residential units, amongst other, will be created in this 6,300 sqm property. The ground floor will be used for a non-profit/public purpose. The sales price of €11.3 million is approx. 70% above the most recent book value.

With this transaction NSI gives substance to the execution of its asset rotation strategy. This asset rotation strategy involves the disposal of properties of which the value has been optimised or when the required investments will not result in the required returns. This enables NSI to reinvest its resources in properties where NSI can create value through its active management strategy.

The Caransa Group was advised by Appelhoven Vastgoedadviseurs. Colliers International acted as advisor to NSI in this transaction.

## **About NSI**

NSI creates - with and for its customers - inspiring environments to meet, work and do business. NSI realises this by investing in offices and retail in attractive, high-quality locations in the Netherlands and Belgium. NSI is a publicly listed real estate company, and manages invested assets of around €1.7 billion.

End press release

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