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## PRESS RELEASE

### **NSI sells 5.7 million IOW shares, reducing its stake to 15.2%**

*- successful bookbuild results in sale of maximum intended volume of 35%-*

Hoofddorp, 17 June 2015 – NSI N.V. (“NSI”) announces that it has sold 5.7 million of shares of Intervest Offices & Warehouses (“IOW”) through an accelerated bookbuild, reducing its stake from 50.2% to 15.2%. The accelerated bookbuild was announced and launched today at a fixed price offer of €19.50, by which NSI intended to sell a stake between 25% to 35% of IOW shares. Following the success of the bookbuild, the maximum intended volume of 35% has been sold. The total gross transaction proceeds of approx. €111 million will be used to pursue opportunities in the Dutch office market, in line with NSI’s strategy.

NSI announced its portfolio strategy in February 2014, involving focusing on assets where NSI can achieve the best returns through its active management. Key in this strategy is asset rotation. By selling mature assets, NSI releases capital to reinvest in assets where NSI’s management can add value.

Bank Degroof, ING and Kempen & Co act as joint global coordinators and joint bookrunners in this transaction.

#### **About NSI**

NSI creates - with and for its customers - inspiring environments to meet, work and do business. NSI realises this by investing in offices and retail in attractive, high-quality locations in the Netherlands and Belgium. NSI is a publicly listed real estate company, and manages invested assets of around €1.7 billion.

For more information

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