

PRESS RELEASE

NSI sells 1.68 million IOW shares, reducing its stake to 4.9%

Hoofddorp, 22 February 2016 – NSI N.V. ("NSI") announces that it has sold 1.68 million shares of Intervest Offices & Warehouses ("IOW") to institutional investors through a private placement, reducing its stake from 15.2% to 4.9%. The total transaction proceeds will be used to pursue opportunities in the Dutch office market, in line with NSI's strategy.

NSI continues its focus on assets where it can achieve the best returns through its active management. Key in this strategy is asset rotation. By selling mature assets, NSI releases capital to reinvest in assets where NSI's management can add value. Currently NSI's investment focus is on the Dutch Office market.

Bank Degroof Petercam acted as Sole Lead Manager and Bookrunner in this transaction.

About NSI

NSI creates - with and for its customers - inspiring environments to meet, work and do business. NSI realises this by investing in offices and retail in attractive, high-quality locations in the Netherlands. NSI is a publicly listed real estate company, and manages invested assets of around €1.2 billion.

For more information
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