NX Filtration presents its next phase of growth at its Capital Markets Day, updating its medium-term objectives

Hengelo, the Netherlands, 8 April 2025, 07:00 CET

HENGELO, THE NETHERLANDS – NX Filtration N.V. (Euronext Amsterdam: NXFIL), the global provider of breakthrough hollow fiber nanofiltration technology for pure and affordable water with strong sustainability benefits, today presents its strategy to drive growth and its new medium-term objectives at its Capital Markets Day.

NX Filtration's Capital Markets Day will be held today in Hengelo, the Netherlands, from 13:00 – 16:00 CET as an in-person event. NX Filtration will provide further background to market developments, our commercial strategy, the strong progress we are making in developing our pipeline of OEM customers, and our continued growth prospects for the medium- and longer term.

NX Filtration updates its medium-term objectives: (i) continue to grow revenues with on average >50% per year; (ii) sustain strong gross margin levels; and (iii) realize break-even operations, whilst reiterating its long-term objectives: (i) achieve >10% share of addressable market, requiring further expansion of production capacity over time; and (ii) realize industry leading EBITDA levels.

In the first quarter of 2025, NX Filtration realized several important commercial successes, amongst others an award for a first municipal wastewater demonstration project in the Netherlands with Vechtstromen, the launch of a modular mobile nanofiltration unit with Nijhuis Saur Industries, and a first full-scale project for a Europe-based top-3 global OEM. Concerning recent international trade tariff developments, we closely monitor the effects on our business.

Floris Jan Cuypers, CEO of NX Filtration, states:
"I am excited to provide a deep dive into our company today. We have made tremendous progress since our IPO in 2021. To name a few examples: we have constructed a new large high-tech factory on time within budget, we established a truly global sales presence, we grew our pipeline of OEM partners to 160, we further solidified our strong technology position (exemplified by our strong gross margin of 61%), and we broadened our product portfolio to further expand our addressable markets for hollow fiber nanofiltration (HFNF), ultrafiltration (UF) and microfiltration (MF).

Today we will pay special attention to our commercial roll-out strategy. We are further finetuning our commercial approach towards sweet spot product-market combinations, benefitting from repeat projects from existing OEMs and focusing on execution towards faster conversion of new OEMs. We are reflecting our commercial progress in refined external KPIs on our pipeline of OEM partners.

We are also updating our medium-term objectives around growth, gross margins and break-even operations, and reconfirming our longer-term objectives around market share and industry-leading EBITDA levels. Based on our transitioning markets, strong technology, proven product portfolio, and commercial traction, we are looking ahead with full confidence."

The presentation that will be used during the Capital Markets Day is available on the Investor Relations section of the website www.nxfiltration.com.

Financial calendar

H1 2025 results: 27 August 2025

About NX Filtration

NX Filtration is a provider of membrane technology for producing pure and affordable water to improve quality of life. Its hollow fiber nanofiltration (HFNF) technology removes micropollutants (including pharmaceuticals, medicines, PFAS and insecticides), color and selective salts, but also bacteria, viruses and nanoplastics, from water whilst offering strong sustainability benefits. NX Filtration sells its filtration membrane modules in its two business lines: Clean Municipal Water and Sustainable Industrial Water. For further information on NX Filtration please visit www.nxfiltration.com

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Notes to the press release

This is a public announcement by NX Filtration N.V. pursuant to section 17 of the European Market Abuse Regulation (596/2014). This public announcement does not constitute an offer, or any solicitation of any offer, to buy or subscribe for any securities in NX Filtration N.V. Not all reported data in this press release has been audited.

Use of non-IFRS information

In presenting and discussing the NX Filtration's financial position, operating results and cash flows, management uses certain non-IFRS financial measures. These non-IFRS financial measures should not be viewed in isolation as alternatives to the equivalent IFRS measure and should be used in conjunction with the most directly comparable IFRS measures. Non-IFRS financial measures do not have standardized meaning under IFRS and therefore may not be comparable to similar measures presented by other companies.

Forward looking statements

This press release may include forward-looking statements. All statements other than statements of historical facts may be forward-looking statements. These forward-looking statements may be identified by the use of forward-looking terminology, including the terms such as guidance, expected, step up, announced, continued, incremental, on track, accelerating, ongoing, innovation, drives, growth, optimizing, new, to develop, further, strengthening, implementing, well positioned, roll-out, expanding, improvements, promising, to offer, more, to be or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. Forward-looking statements may and often do differ materially from actual results. Any forward-looking statements reflect NX Filtration's current view with respect to future events and are subject to risks relating to future events and other risks, uncertainties and assumptions relating to NX Filtration's business, results of operations, financial position, liquidity, prospects, growth or strategies. Forward looking statements reflect the current views of NX Filtration and assumptions based on information currently available to NX Filtration. Forward-looking statements speak only as of the date they are made, and NX Filtration does not assume any obligation to update such statements, except as required by law. NX Filtration's revenue outlook estimates are management estimates resulting from NX Filtration's pursuit of its strategy. NX Filtration can provide no assurances that the estimated future revenues will be realized and the actual total revenues for 2025 could differ materially. The expected total revenues have also been determined based on assumptions and estimates that NX Filtration considered reasonable at the date these were made. These estimates and assumptions are inherently uncertain and reflect management's views which are also based on its historic success of being assigned projects, which may materially differ from the success rates for any future projects. These estimates and assumptions may change as a result of uncertainties related to the economic, financial or competitive environment and as a result of future business decisions of NX Filtration or its clients, such as cancellations or delays, as well as the occurrence of certain other events.