



Press Release



**Printing for
Professionals**

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Océ: strategic review process was thorough and complete

Reference is made to the joint press release by Canon Inc. and Océ N.V. dated 16 November 2009 regarding the intention of Canon to acquire all ordinary shares of Océ through an all cash public offer, and to the press release dated 17 November 2009 of Canon in which it announced that it had acquired 21.3% of the outstanding ordinary shares of Océ.

Océ has noted today's questions about the process which has led to the 16 November 2009 announcement and wishes to reiterate that the strategic review process has been thorough and complete. In particular, after its various public announcements including at its general meetings of shareholders dated 21 October 2008 and 23 April 2009 that it would seek further economies of scale, Océ has been in frequent contact with all relevant industry players, and has considered and discussed various transaction forms, all in the best interest of its shareholders and other stakeholders. The envisaged transaction with Canon is the result of this extensive process and is fully and unanimously supported by Océ's Management and Supervisory Boards.

Océ N.V.
18 November 2009

Overview of Océ

Océ is one of the world's leading providers of document management and printing for professionals. The broad Océ offering includes office printing and copying systems, high speed digital production printers and wide format printing systems for both technical documentation and color display graphics. Océ is also a foremost supplier of document management outsourcing. Many of the world's Fortune 500 companies and leading commercial printers are Océ customers. The company was founded in 1877. With headquarters in Venlo, the Netherlands, Océ is active in over 90 countries and employs some 22,000 people worldwide. Total revenues in 2008 amounted to € 2.9 billion. Océ is listed on NYSE Euronext in Amsterdam.

For more information on Océ N.V., visit the company's website: www.investor.oce.com

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