

*This is a joint press release by Canon Inc. and Océ N.V. pursuant to the provisions of Section 7 paragraph 1 sub (a) of the Dutch Decree on Public Takeover Bids (Besluit openbare biedingen Wft). This announcement and related materials do not constitute an offer for the issued and outstanding ordinary shares in the capital of Océ N.V. This announcement is not for release, publication or distribution, in whole or in part, in or into directly or indirectly the United States and Canada.*



## **GOOD PROGRESS ON THE PREPARATIONS OF THE PUBLIC OFFER FOR OCÉ**

14 December 2009 — Reference is made to the joint press release by Canon Inc. (trading symbol CAJ) ("Canon") and Océ N.V. (trading symbol OCE) ("Océ") dated 16 November 2009 in respect of the intended fully self-funded, public cash offer for all issued and outstanding ordinary shares in the capital of Océ (the "Shares") by Canon at an offer price of € 8.60 per Share (the "Offer").

Canon and Océ confirm that good progress is being made on the preparations of the Offer. Canon and Océ filed notifications with the competition authorities of the European Union, the United States, Switzerland and Taiwan. The Océ Merger Committee (*Fusiecommissie*), the Océ European Works Council (*Europese ondernemingsraad*) and the relevant Océ works councils have been and are being provided with information regarding the Offer in accordance with the applicable rules and regulations.

Canon expects to submit a request for approval of the offer memorandum in respect of the Offer to the Netherlands Authority for the Financial Markets (*Stichting Autoriteit Financiële Markten* or "AFM") before 8 February 2010, which is the date by which under Dutch law a request for approval must be submitted to the AFM. Senior management of both companies is working side by side to ensure the process runs as smoothly as possible.

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*This press release is also published in Dutch; the English version will prevail over the Dutch version.*