This is a joint press release by Canon Inc. and Océ N.V. pursuant to the provisions of Section 4 paragraph 3 of the Dutch Decree on Public Takeover Bids (Besluit openbare biedingen Wft.) and Section 5:25i of the Dutch Financial Markets Supervision Act (Wet op het financiael toezicht). This announcement and related materials do not constitute an offer for the issued and outstanding ordinary shares in the capital of Océ N.V. This announcement is not for release, publication or distribution, in whole or in part, in or into directly or indirectly the United States and Canada.





CANON RECEIVES CLEARANCE FROM EUROPEAN COMMISSION AND TAIWANESE COMPETITION AUTHORITIES

22 December 2009 – Reference is made to the joint press releases of Canon Inc. (trading symbol CAJ) ("Canon") and Océ N.V. (trading symbol OCE) ("Océ") of 16 November 2009 announcing that Canon intends to make a fully self-funded, public cash offer for all the issued and outstanding ordinary shares of Océ (the "Ordinary Shares") at an offer price of € 8.60 in cash per Ordinary Share (the "Offer") and 14 December 2009 in respect of the progress being made on the preparations of the Offer.

Today, Canon and Océ jointly announce that the European Commission and the Taiwanese competition authorities have granted clearance for Canon's proposed acquisition of Océ, without imposing any conditions. As announced on 21 December 2009 and earlier today, the anti-trust procedures in respectively the United States and Switzerland are also successfully completed.

With the approval of these competition authorities, an important step in the offer process has been taken.

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This press release is also published in Dutch; the English version will prevail over the Dutch version.