



2013 Results Presentation

29 April 2014

2013 Results Presentation

2013 Summary	3
Fertilizer & Chemicals Group Highlights	8
Engineering & Construction Group Highlights	10
Outlook and Guidance	12
Strategy & Outlook 2014 - 2018	14
Appendix	
Company Overview	19
Additional Information on 2013 Results	20
2013 Consolidated Financial Statements	23

Consolidated Results

Financial Highlights

Consolidated Financials						
\$ million	2013	2012	% Δ	H2 2013	H2 2012	% Δ
Revenue	6,131.8	5,286.5	16.0%	3,049.0	2,659.5	14.6%
EBITDA	812.2	754.7	7.6%	429.3	220.6	94.6%
<i>EBITDA margin</i>	<i>13.2%</i>	<i>14.3%</i>		<i>14.1%</i>	<i>8.3%</i>	
EBITDA excluding one-off items	742.3	754.7	-1.6%	375.0	220.6	70.0%
<i>EBITDA margin</i>	<i>12.1%</i>	<i>14.3%</i>		<i>12.3%</i>	<i>8.3%</i>	
Net Income	295.2	-1,887.9	NM	239.3	-1,981.3	NM
<i>Net Income Margin</i>	<i>4.8%</i>	<i>NM</i>		<i>7.8%</i>	<i>NM</i>	
	2013	2012	% Δ	H2 2013	H2 2012	% Δ
Total assets	11,446.6	11,061.5	3.5%	11,446.6	11,061.5	3.5%
Gross interest-bearing debt	6,066.1	5,549.2	9.3%	6,066.1	5,549.2	9.3%
Net debt (reported)	3,800.0	3,302.4	15.1%	3,800.0	3,302.4	15.1%
Net debt (Sorfert proportionally consolidated)	2,954.8	2,579.2	14.6%	2,954.8	2,579.2	14.6%
Capital expenditure	777.7	458.5	69.6%	319.2	458.5	-30.4%

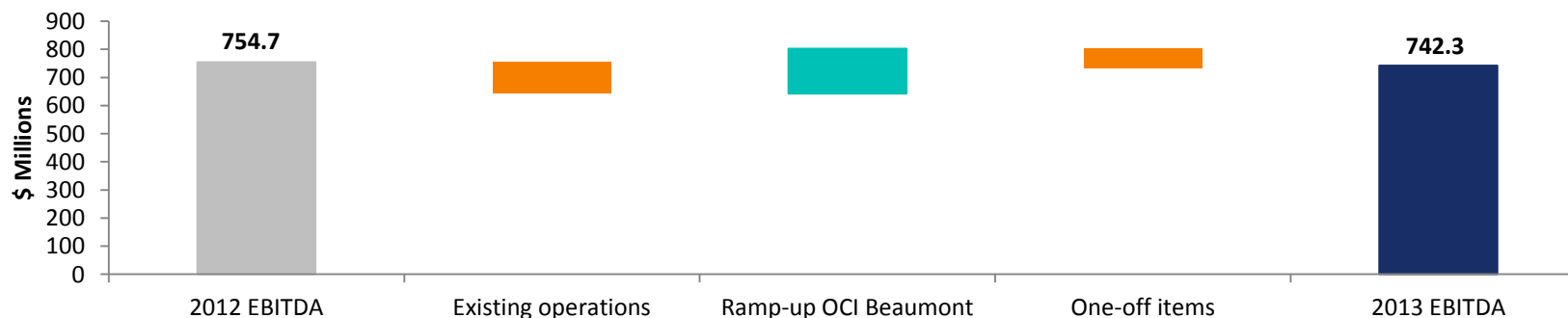
Consolidated Results

EBITDA Bridge / Non-Operating Events & One-off Items

- 2012 one-off items include an adjusted goodwill amortization of \$ 900.0 million
- One-off items impact EBITDA negatively by \$ 69.9 million in 2013
- One-off items impact net income positively by \$ 135.8 million in 2013

\$ million	2013	2012	P&L Item
Goodwill impairment		-900.0	Operating expense
Tax dispute settlement		-1,048.8	Income tax
Interest on tax settlement	-73.3		Finance cost
Forex gain on tax settlement	88.3		Finance income
Gain on sale of Gavilon	262.1		Other income
Loss on natural gas price derivative at IFCo	-31.0		Other expenses
IPO transaction costs, net	-67.0		Transaction cost and income tax
Start-up costs and idle capacity expenses at Sorfert	-54.3		Other expenses
Prepayment of long-term contract	-15.6		Selling, general and administrative expenses
Total non-recurring items (in EBITDA)	-69.9	-900.0	
Total non-recurring items (in Net Profit)	135.8	-1,948.8	Sorfert one-off costs adjusted for OCI N.V. 51% share

EBITDA Bridge FY 2012 - 2013



2013: A Transformational Year

January	OCI N.V. lists on the NYSE Euronext Amsterdam	<ul style="list-style-type: none"> OCI N.V. begins trading on Euronext Amsterdam on 25 January 2013
April	Tax claim EGP 7.1 billion settled	<ul style="list-style-type: none"> Settled in April 2013 for EGP 7.1 billion (c. \$ 1 billion) over ten installments First instalment of \$ 360 million was paid in May 2013 Exonerated by Egyptian public prosecutor in March 2014
May	IFCo issues \$ 1.2 billion bond	<ul style="list-style-type: none"> Iowa Fertilizer Company, our 2.1 million ton greenfield nitrogen fertilizer plant achieves financial closure through \$ 576 million cash in escrow from OCI N.V. and a \$ 1.2 billion bond through Iowa Finance Authority's Midwestern Disaster Area bond program Largest non-investment grade transaction ever sold in the US tax-exempt market
June	OCI N.V. launches tender offer for OCI S.A.E. local shares.	<ul style="list-style-type: none"> At the final close of the offer in March 2014, OCI N.V. owns 99.84% of OCI S.A.E.
August	EFC / EBIC	<ul style="list-style-type: none"> Gas supply agreement amended to ensure reliable future supply following gas supply volatility to our Egyptian plants from November 2012
August / September	Sorfert	<ul style="list-style-type: none"> Finalization of mutually favorable amendments to shareholders agreement with Sonatrach Start-up of commercial production
September	Convertible Bond and Equity Offering	<ul style="list-style-type: none"> OCI N.V. launches € 339 million Convertible Bond and € 100 million equity offering
October	IPO of 21.7% of OCI Partners LP	<ul style="list-style-type: none"> OCI Partners LP, owner and operator of OCI Beaumont, IPO's 21.7% of its common units at \$ 18 per unit
November	Natgasoline LLC	<ul style="list-style-type: none"> Natgasoline LLC announced, a new greenfield 1.75 mtpa methanol plant in Beaumont, Texas
November	Gavilon Disposal	<ul style="list-style-type: none"> Disposal of Gavilon concluded for a total consideration of \$ 666.7 million, cash proceeds \$ 629 million in 2013

Debt Overview

- As at 31 December 2013, OCI N.V. had total gross debt outstanding of \$ 6,066.1 million
- Of which \$ 2.9 billion (c. 48% of total) is related to Sorfert and Iowa Fertilizer Company. The two projects did not contribute to EBITDA in 2013
- Debt position increased by \$ 848.7 million due to the full consolidation of Sorfert Algérie's \$ 1,732 million non-recourse project finance debt
- Net debt of \$ 3,800.0 million as at 31 Dec. 2013 is a 15.1% increase over 31 Dec. 2012, but a decrease of \$ 341.1 million in H2 2013
- If Sorfert were still on a proportional (51%) basis, OCI's net debt would have been \$ 2,954.8 million
- The majority of OCI N.V.'s total debt outstanding is held at the operating company level and is financed through operating cash flows

OCI N.V. Consolidated Debt Breakdown as at 31 December 2013					
\$ Million	Description	Companies	Gross Debt	Cash	Net debt
Joint Venture Debt	<ul style="list-style-type: none"> ▪ Debt at entities where OCI's stake is less than 100% ▪ Debt is non-recourse to OCI N.V., although consolidated on the group's balance sheet 	<ul style="list-style-type: none"> ▪ Sorfert ▪ EBIC ▪ OCI Beaumont ▪ Construction JVs ▪ BESIX 	2,469	617	1,852
Operating Company Debt	<ul style="list-style-type: none"> ▪ 100% owned operating companies' debt is organized against operating company cash flow and is non-recourse to HoldCo ▪ Corporate support is available from OCI N.V. with Board approvals. 	<ul style="list-style-type: none"> ▪ OCI Nitrogen ▪ EFC ▪ Orascom Construction ▪ Other Construction Debt 	1,787	359	1,428
Project Finance Debt	<ul style="list-style-type: none"> ▪ Project finance debt which can remain with companies after completion of construction ▪ All project finance debt is ring-fenced and non-recourse to OCI N.V. ▪ Debt is raised through banks or capital markets ▪ Long tenures financed by operating cash flow 	<ul style="list-style-type: none"> ▪ IFCo 	1,169	1,156	13
Holding Company Debt	<ul style="list-style-type: none"> ▪ Full responsibility of OCI N.V. ▪ Supported by investment asset values and dividends received from subsidiaries 	<ul style="list-style-type: none"> ▪ OCI N.V. ▪ OCI S.A.E 	641	134	507
Total			6,066	2,266	3,800

Performance by Group

Fertilizer & Chemicals Group Highlights

2013 Sales Volumes

000 metric tons	Q1 2013	Q2 2013	Q3 2013	Q4 2013	2013	2012	% change
Urea	502.1	152.8	320.0	453.1	1,428.1	1,357.3	5.2%
OCI Production	158.5	116.1	289.3	270.0	834.0	1,187.6	-29.8%
Third Party Traded	343.6	36.7	30.7	183.1	594.1	169.7	250.2%
Ammonia	236.6	295.1	269.2	408.6	1,209.5	1,264.6	-4.4%
OCI Production	208.6	254.5	236.2	330.6	1,029.9	1,228.0	-16.1%
Third Party Traded	28.0	40.6	33.0	78.0	179.6	36.6	390.7%
CAN	268.0	274.0	236.0	353.0	1,131.0	1,260.0	-10.2%
OCI Production	268.0	274.0	236.0	353.0	1,131.0	1,260.0	-10.2%
UAN	103.1	127.9	109.0	124.0	464.0	296.0	56.8%
OCI Production	90.1	72.0	85.0	111.0	358.1	276.0	29.8%
Third Party Traded	13.0	55.9	24.0	13.0	105.9	20.0	429.4%
AS	414.5	362.0	419.0	453.0	1,648.5	771.7	113.6%
Third Party Traded	414.5	362.0	419.0	453.0	1,648.5	771.7	113.6%
Total Fertilizers	1,524.3	1,211.8	1,353.2	1,791.8	5,881.1	4,949.6	18.8%
OCI Production	725.2	716.6	846.5	1,064.7	3,353.0	3,951.7	-15.1%
Third Party Traded	799.1	495.2	506.7	727.1	2,528.1	998.0	153.3%
Total Industrial Chemicals	221.6	204.4	125.6	205.8	757.4	410.1	84.7%
Melamine	38.7	35.0	34.8	38.0	146.5	158.6	-7.6%
Methanol	182.9	169.4	90.8	167.8	610.9	251.5	142.9%
Total Product Volumes	1,745.9	1,416.2	1,478.8	1,997.6	6,638.5	5,359.8	23.9%
OCI Production	946.8	921.0	972.1	1,270.5	4,110.4	4,361.8	-5.8%
Third Party Traded	799.1	495.2	506.7	727.1	2,528.1	998.0	153.3%

- Total chemicals volume sold reached 6.6 million metric tons, a 23.9% improvement over 2012
- OCI N.V. production volumes sold reached 4.4 million metric tons, a decrease of 5.8% over 2012
- Higher methanol and melamine prices were offset by lower nitrogen fertilizer prices, especially in the second half of the year

Fertilizer & Chemicals Group Highlights

Financial Snapshot

\$ million	2013	2012	% Δ	H2 2013	H2 2012	% Δ
Revenue	2,633.3	2,448.5	7.5%	1,282.1	1,360.8	-5.8%
EBITDA excluding one-off items	708.2	849.1	-16.6%	380.7	455.0	-16.3%
<i>EBITDA Margin excluding one-off items</i>	<i>26.9%</i>	<i>34.7%</i>		<i>29.7%</i>	<i>33.4%</i>	
EBITDA	638.3	849.1	-24.8%	326.4	455.0	-28.3%
<i>EBITDA Margin</i>	<i>24.2%</i>	<i>34.7%</i>		<i>25.5%</i>	<i>33.4%</i>	
Capital expenditure	683.8	348.5	96.2%			

- Revenue increased 7.5% year-on-year to \$ 2,633 .3 million, supported by:
 - First full year of operations at OCI Beaumont
 - Calcium ammonium nitrate debottlenecking at OCI Nitrogen
 - Strong increase in traded volumes at OCI Fertilizer Trading (OFT)
 - Year-on-year improvement in methanol and melamine prices

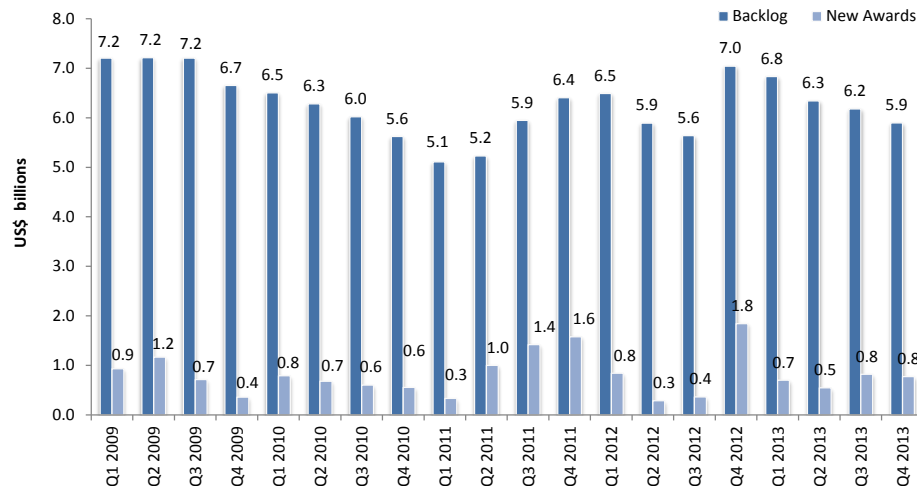
- Positive developments were partially offset by:
 - Lower nitrogen fertilizer prices year-on-year
 - Continued natural gas supply disruptions in Egypt throughout 2013 resulting in lower utilization rates at both EFC and EBIC

- OCI Nitrogen completed the debottlenecking of its calcium ammonium nitrate (CAN) plant during the year and is now capable of producing 1.4 million metric tons, an increase of approximately 20%

Engineering & Construction Group Highlights

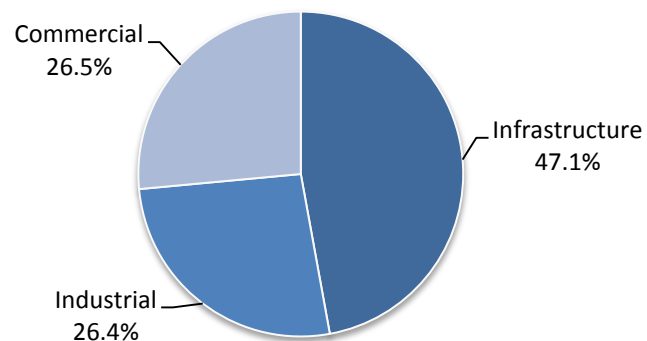
Backlog and New Awards Snapshot as at 31 December 2013

Backlog & New Awards by Quarter

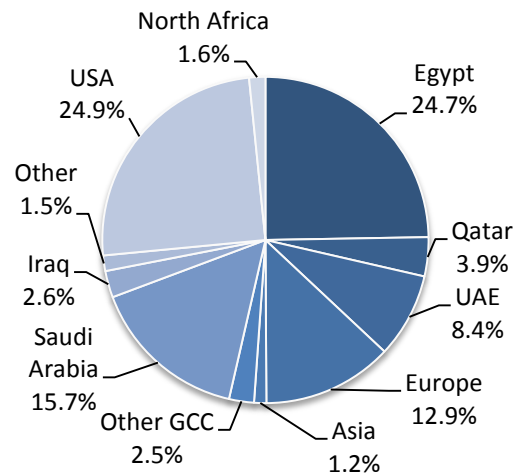


- Consolidated backlog stood at \$ 5.9 billion as at 31 December 2013, a decrease of 16.3% compared with 31 December 2012
- New awards totalled \$ 2.8 billion during 2013
- New awards totalled \$ 772.5 million during the fourth quarter
- Infrastructure and industrial work constitute 73.5% of the backlog as at 31 December 2013

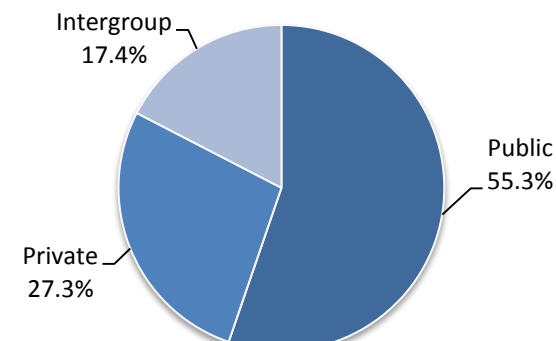
31 December 2013 Backlog by Sector



31 December 2013 Backlog by Geography



31 December 2013 Backlog by Client



Engineering & Construction Group Highlights

Financial Snapshot

\$ million	2013	2012	% Δ	H2 2013	H2 2012	% Δ
Revenue	3,498.6	2,838.0	23.3%	1,767.0	1,298.6	36.1%
EBITDA	129.5	53.2	143.5%	50.3	-116.0	NM
<i>EBITDA Margin</i>	3.7%	1.9%		2.8%	-8.9%	
Backlog	5,893.8	7,043.0	-16.3%	5,893.8	7,043.0	-16.3%
New awards	2,834.8	3,326.2	-14.8%	1,591.4	2,199.9	-27.7%
Capital expenditure	88.1	123.9	-28.9%			

- Revenue increased 23.3% in 2013 compared with 2012:
 - Supported by full integration of Weitz for the first time
 - Excluding the \$ 417.4 million contribution of Weitz, the Group's revenue increased by 8.6% in 2013
- Revenue partially offset by:
 - Approximately 60 days of reduced operations in Egypt due to curfews imposed across the country during the summer months
 - Reduction in revenue in Afghanistan where the US government has contracted its activities
- EBITDA margin of 3.7% for 2013, impacted by:
 - Deteriorating operating environment and productivity in Egypt, coupled with severe inflationary pressures in the country
 - Full integration of lower margin US-based work from Weitz
- The 2012 profits have been restated due to changes in the consolidation method for certain joint ventures and the transfer of certain profits from 2012 to 2011

2014 Outlook

Looking Forward: Focus on Growth in All Segments

Segment	2014 Expectations
Fertilizers & Chemicals	<ul style="list-style-type: none"> ▪ Ramp-up of Sorfert: <ul style="list-style-type: none"> – Total sellable capacity: 0.8 mtpa ammonia and 1.26 mtpa urea – Sorfert is expected to produce at capacity from April 2014 onwards as the export license issues have been resolved ▪ Expect improved capacity utilization at EFC and EBIC: <ul style="list-style-type: none"> – Egyptian gas supply remains uncertain. We have been advised by EGAS to plan gas supply levels of around 70% for 2014 – Q1 2014 utilization rate 73.5% at EFC, EBIC's gas supply was lower at about 51%. Further, there was a 20-day unplanned shutdown at EBIC during the first quarter of 2014 ▪ All other fertilizer and industrial chemicals assets are operating normally ▪ OCI Beaumont debottlenecking to add c. 15% to ammonia capacity and c. 25% to methanol capacity in Q4 2014
Engineering & Construction	<ul style="list-style-type: none"> ▪ Deconsolidation of BESIX and other joint ventures to result in lower revenues and EBITDA in 2014 ▪ Construction margins in Q1 2014 to remain similar to 2013 ▪ Expect that new projects which are at higher margin levels to start contributing from Q2 2014 and EBITDA margin improvement starting Q2 2014 ▪ Backlog: <ul style="list-style-type: none"> – strong start to 2014 with over \$ 900 million in new awards – Positive development in key markets including Egypt, Saudi Arabia, Dubai / Abu Dhabi, Qatar and the United States
Corporate	<ul style="list-style-type: none"> ▪ We expect to divest our 13.5% share in Notore Chemical Industries (Notore), a granular urea and bulk blended NPK producer and exporter, in 2014 ▪ We are considering divesting our 50% stake in BESIX Group, which we jointly acquired with its management in a leveraged buyout in 2004. Discussions with interested parties have been initiated, which may lead to the sale of our stake

Strategy & Outlook | 2014 - 2018

Looking Forward | Focus on Growth in All Segments

Segment	Growth initiatives
Fertilizers & Chemicals	<ul style="list-style-type: none"> Total sellable capacity 7.5 mtpa as at end-2013 Ramping up production capacity in the US Addition of c. 4.4 mtpa to total capacity of 11.9 mtpa over next three years: <ul style="list-style-type: none"> Sorfert: ramp-up to sellable capacity of 2.1 mtpa OCI Beaumont (Texas): debottlenecking, adding 15% capacity to ammonia and c. 25% to methanol in Q4 2014 Iowa Fertilizer Co.: 2 mtpa greenfield facility on schedule to commission in Q4 2015 Natgasoline LLC: 1.75 mtpa greenfield methanol plant expected to commission in Q4 2016 Cost competitive on global basis: <ul style="list-style-type: none"> Early mover advantage in the US, where natural gas prices are amongst the lowest in the world due to shale gas boom Presence in the heart of the US market: currently the US imports up to 80% of methanol and up to 40% of ammonia demand Existing low-cost production base in Egypt and Algeria
Engineering & Construction	<ul style="list-style-type: none"> Strategy for the Engineering & Construction Group going forward is to strengthen our wholly owned entities and focus on their core markets and segments Consolidated backlog of US\$ 5.9 billion as at 31 December 2013 2014 has started well, with strong growth in new awards in key markets including Egypt, Saudi Arabia, Dubai / Abu Dhabi, Qatar and the United States Well-positioned to take advantage of continued infrastructure spend across the MENA region Positive outlook for construction markets in the US

Fertilizer & Chemicals | Ramping-Up Capacity

Design Capacities ¹											
Plant	Country	Ammonia		Urea	UAN ⁷	CAN	Fertilizer for sale	Methanol	Melamine	DEF	Total Chemicals for sale
		Gross	Net ⁶								
Egyptian Fertilizers Company ²	Egypt	800	-	1,550	-	-	1,550	-	-	-	1,550
Egypt Basic Industries Corp.	Egypt	730	730	-	-	-	730	-	-	-	730
OCI Nitrogen ³	Netherlands	1,130	350	-	250	1,400	2,000	-	190	-	2,190
Sorfert Algérie	Algeria	1,600	800	1,260	-	-	2,060	-	-	-	2,060
OCI Beaumont	USA	265	265	-	-	-	265	730	-	-	995
Year End 2013		4,525	2,145	2,810	250	1,400	6,605	730	190	-	7,525
OCI Beaumont Expansion ⁴	USA	305	305	-	-	-	305	913	-	-	1,218
Year End 2014		4,565	2,185	2,810	250	1,400	6,645	913	190	-	7,748
Iowa Fertilizer Company ⁵	USA	770	185	420	1,505	-	2,110	-	-	315	2,425
Year End 2015		5,335	2,370	3,230	1,755	1,400	8,755	913	190	315	10,173
Natgasoline LLC	USA	-	-	-	-	-	-	1,750	-	-	1,750
Year End 2016		5,335	2,370	3,230	1,755	1,400	8,755	2,663	190	315	11,923

- Five production assets in Europe (the Netherlands), the USA, and North Africa (Egypt, Algeria), have a combined sellable capacity of c. 6.6 million metric tons per annum (mtpa) of nitrogen-based fertilizer, increasing to 8.8 mtpa in 2016 with the addition of the Iowa Fertilizer Company and OCI Beaumont's post-expansion capacity
- Global in-house distribution network with a strong presence in Europe and strategic joint ventures in Brazil and the USA
- OCI Nitrogen is the second largest CAN producer in Europe and the largest melamine producer in the world
- OCI Beaumont is the largest integrated ammonia and methanol producer in the US
- Natgasoline LLC will be the largest methanol production facility in the US
- World's largest AS distributor with 1 mtpa from Lanxess and 750 mtpa from DFI (a DSM subsidiary)

Note: all tonnage is in thousand metric tons per year and refers to total design capacity, Iowa Fertilizer Company and Natgasoline LLC volumes are estimates

¹ Table not adjusted for OCI's stake in considered plant; ² Also has a 325 thousand metric ton per year (ktpa) UAN line to capitalize on seasonal UAN price premiums over urea (swing capacity); ³ Also has 500 ktpa of captive urea liquor capacity used to produce downstream products; ⁴ OCI Beaumont Expansion is expected design capacity once the debottlenecking initiative is completed; ⁵ IFCo design capacities apart from net ammonia are gross capacities and cannot all be achieved at the same time; ⁶ Net ammonia is remaining capacity after downstream products are produced; ⁷ Excludes EFC UAN swing capacity.

Fertilizers & Chemicals Organic Growth Initiatives

Iowa Fertilizer Company

Plant Overview

- In the heart of the corn belt benefiting from a first mover advantage in the US for greenfield plants – broke ground on 19 November 2012 and scheduled to begin commissioning in Q4 2015
- Orascom Engineering & Construction is the EPC contractor
- Total estimated investment cost is approximately US\$ 1.8 billion

Plant Overview

- Issued US\$ 1.2 billion Midwest Disaster Area tax-exempt bond. The bond was 3x oversubscribed and has an average interest rate of 5.12%
- The bond issuance is rated BB- by both S&P and Fitch and represents the largest non-investment grade transaction ever sold in the US tax-exempt market
- Equity of US\$ 576 million already in escrow account

Construction Progress

- Construction on site is progressing on schedule



Ammonia steel structure erection



Ammonia tanks shell rings installation

Fertilizers & Chemicals Organic Growth Initiatives

OCI Beaumont & Natgasoline LLC

OCI Beaumont

- Largest integrated ammonia-methanol plant in North America
- Competitive location on Gulf Coast, strong ammonia / methanol economics in the US market on the and attractive natural gas feedstock costs
- Newly rehabilitated – full capacity utilization rates achieved in Q4 2012
- Adding c. 15% capacity to ammonia and c. 25% to methanol through a US\$ 160 million debottlenecking scheduled for completion in Q4 2014 – expected payback period of 2-3 years
- Completed IPO of 21.7% of OCI Partners LP, the owner and operator of OCI Beaumont, in September 2013
 - OCIP priced on 3 October at US\$ 18/unit
 - Net proceeds to OCI were US\$ 295 million
 - Current market value to OCI is US\$ 1.4 billion

Natgasoline LLC

- Largest greenfield methanol plant in North America at 5,000 metric tons per day of capacity (c. 1.75 million mt per year)
- Project will help close the growing 5 million ton deficit in the US market to help make the industry more self-sufficient
- Located in Beaumont, Texas on a portion of a 514 acre plot adjacent to OCI Beaumont
- Groundbreaking ceremony held in March 2014
- Commissioning expected in late 2016 with approvals process already underway
- Signed license and engineering design agreements with Air Liquide
- Total estimated investment cost is approximately US\$ 1 billion

Appendix

Company Overview

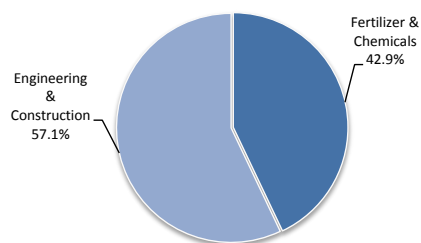
OCI N.V.

- **Leading global natural gas-based fertilizer & chemicals producer and engineering & construction company**
- **Re-domiciled** from Egypt to The Netherlands through an exchange and tender offer for Egypt-listed OCI S.A.E.
- Employs approximately 72,000 people worldwide

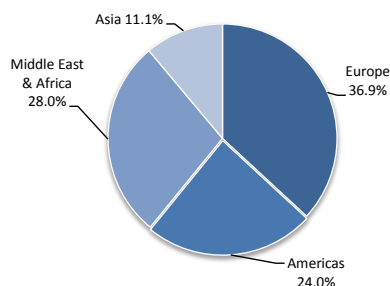
Listing Information

- Began trading on the Euronext Amsterdam on 25 January 2013
- **Market cap:** EUR 6.3 billion as at 28 April 2014
- **Options trading:** Euronext introduced options on OCI N.V. shares as of 13 December 2013
- **Index inclusions:** trading as part of the AEX, STOXX Europe 600, Euronext 100 indices
- **ADRs:** level 1 over-the-counter ADR program on the OTCQX International Premier marketplace
- **OCI Partners:** listed 21.7% of the Master Limited Partnership (MLP) on NYSE on 4 October 2013; OCI N.V. owns the remaining 78.3%

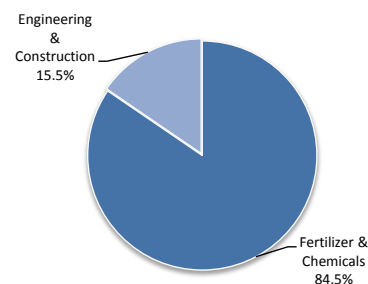
2013 Revenue Split



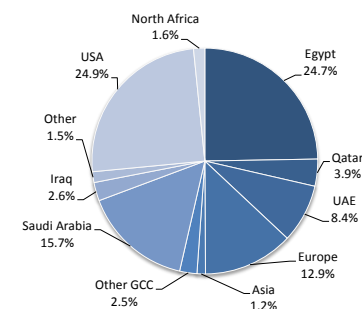
2013 Revenue by Geography



2013 EBITDA Split



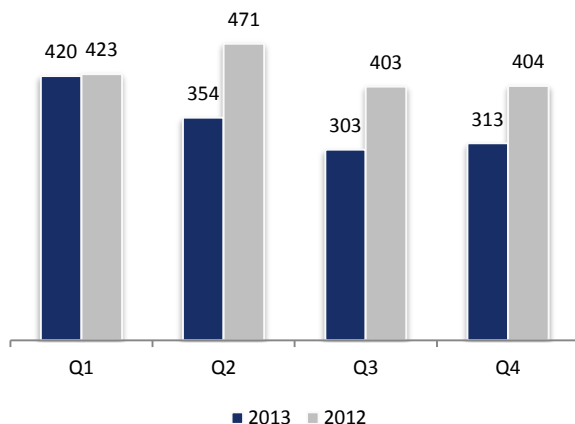
31 December 2013 Backlog



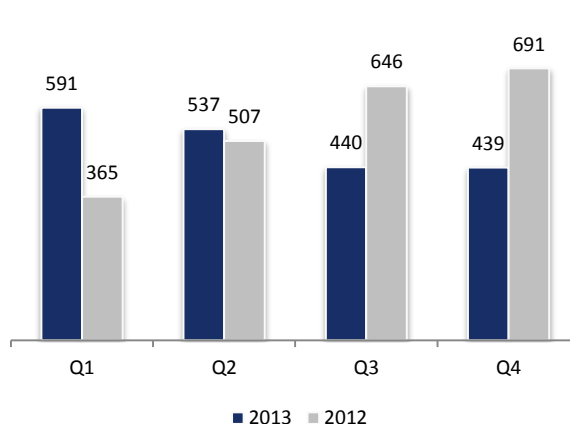
Fertilizer & Chemicals Group Highlights

2013 Benchmark Prices

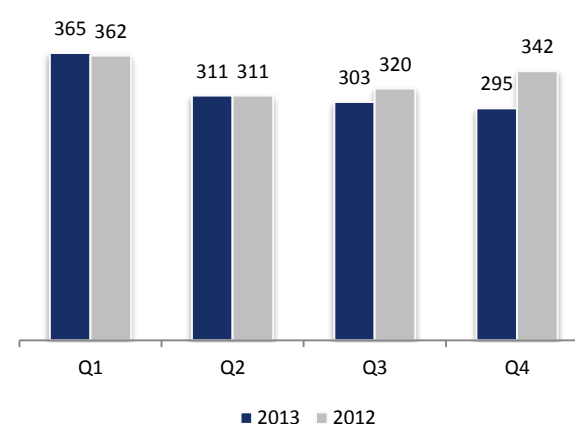
Granular Urea Middle East FOB (\$/ton)



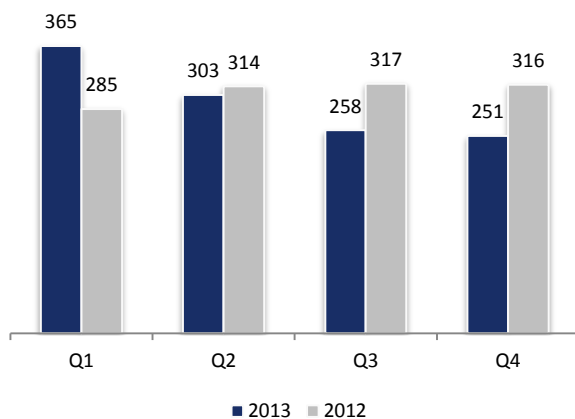
Ammonia Arab Gulf FOB (\$/ton)



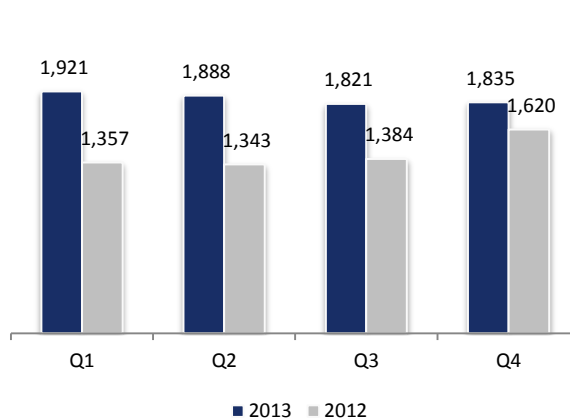
CAN Germany CIF FOB (\$/ton)



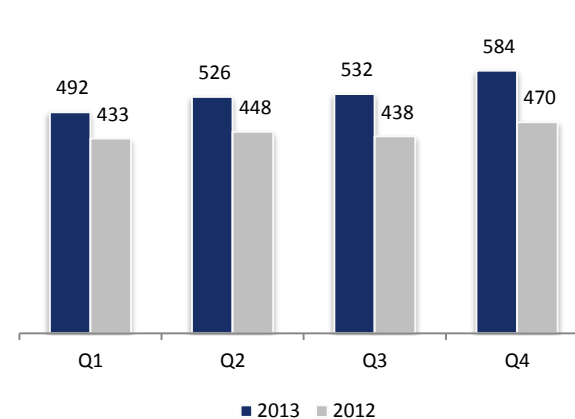
UAN France FOT (\$/ton)



Melamine ICIS (\$/ton)



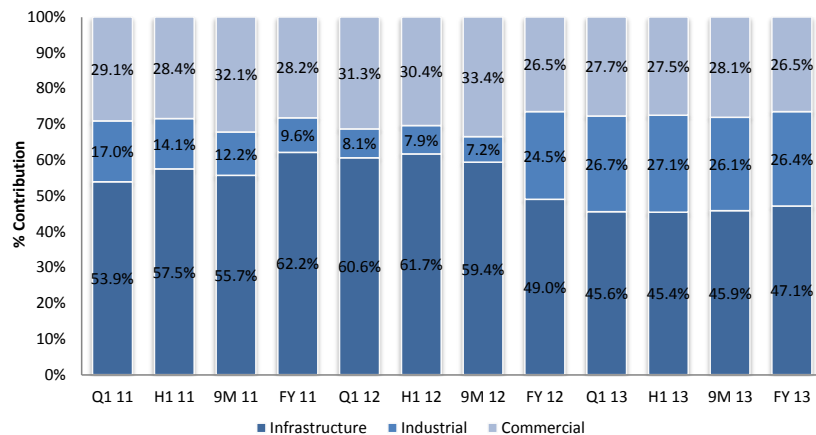
Methanol US Gulf FOB (\$/ton)



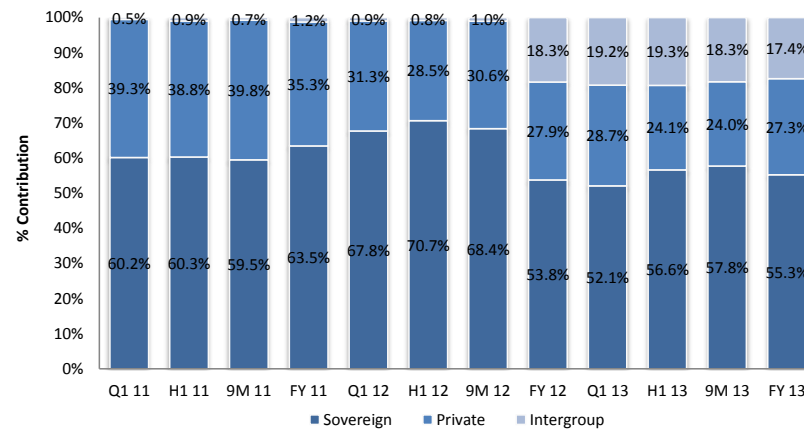
Engineering & Construction Group Highlights

Evolution of Backlog

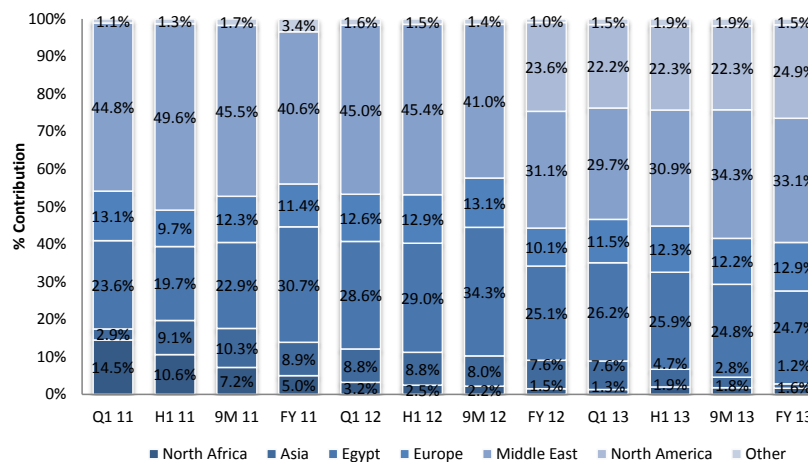
Evolution of Backlog Split by Sector



Evolution of Backlog Split by Client



Evolution of Backlog Split by Region



Consolidated Income Statement

US\$ million	2013	2012
Revenue	6,131.8	5,286.5
Cost of sales	-5,270.4	-4,249.9
Gross profit	861.4	1,036.6
Other income	348.6	156.6
General, selling and administrative expenses	-466.1	-685.2
Other expenses	-97.5	-30.1
Transaction cost	-89.3	-
Impairment loss on goodwill	-	-900
Total operating expenses	-304.3	-1,458.7
Operating profit (Loss)	557.1	-422.1
<i>EBITDA excluding one-off items</i>	<i>812.2</i>	<i>754.7</i>
<i>EBITDA</i>	<i>742.3</i>	<i>754.7</i>
<i>Depreciation</i>	<i>327.0</i>	<i>276.8</i>
Finance income	17.7	26.3
Finance cost	-391.8	-265.1
Foreign exchange gain (loss)	140.5	20.2
Net finance cost	-233.6	-218.6
Income from associates (net of tax)	21.7	24.8
Profit (Loss) before tax	345.2	-615.9
Income tax	-86.0	-1,243.3
Minority interest	36.0	-28.7
Net Profit (Loss) Attributable to Shareholders	295.2	-1887.9

Consolidated Balance Sheet

US\$ million	31 December 2013	31 December 2012
ASSETS		
Non-current assets		
Goodwill and other intangible assets	986.0	996.2
Property, plant and equipment	4,918.4	4,446.6
Trade and other receivables	198.7	232.1
Associates	188.2	144.9
Other investments	51.9	54.9
Deferred tax assets	76.1	4.6
Total non-current assets	6,419.3	5,879.3
Current assets		
Inventories	479.7	378.9
Trade and other receivables	1,865.1	1,735.8
Contracts receivables	414.0	448.9
Other investments	-	1,213.4
Cash and cash equivalents	2,266.1	1,033.4
Assets held for sale	2.4	371.8
Total current assets	5,027.3	5,182.2
Total assets	11,446.6	11,061.5

Consolidated Balance Sheet

US\$ million	31 December 2013	31 December 2012
EQUITY		
Share capital	272.1	191.6
Share premium	1,441.8	725.7
Reserves	109.6	-14.4
Retained earnings	-102.2	378.8
Equity attributable to owners of the Company	1,721.3	1,281.7
Non-controlling interest	366.3	418.9
Total equity	2,087.6	1,700.6
LIABILITIES		
Non-current liabilities		
Loans and borrowings	4,591.9	2,651.6
Trade and other payables	118.9	134.4
Provisions	48.2	43.1
Deferred tax liabilities	393.3	323.3
Income tax payables	414.7	514.6
Total non-current liabilities	5,567.0	3,667.0
Current liabilities		
Loans and Borrowings	1,474.2	2,897.6
Trade and other payables	1,616.3	1,799.9
Billing in excess on construction contracts	218.9	175.3
Provisions	130.5	136.0
Income tax payables	352.1	685.1
Total current liabilities	3,792.0	5,693.9
Total liabilities	9,359.0	9,360.9
Total equity and liabilities	11,446.6	11,061.5

Cash Flow Statement

US\$ million	2013	2012
Net income	259.2	-1,859.2
Depreciation and amortisation	327.0	276.8
Impairment of goodwill	0.0	900.0
Income tax expense	86.0	1,243.3
Other adjustments to net income	-1,015.5	-172.8
Net financing costs	6.8	32.7
Decrease (increase) in working capital needs	-376.2	-97.0
Cash flow from operating activities	-712.7	323.8
Proceeds from sale of property, plant and equipment	43.5	64.0
Investments in property, plant and equipment	-777.7	-458.5
Proceeds from assets held for sale	629.0	0.0
Investments in associates, net	-31.3	0.0
Dividends from equity accounted investees	0.0	2.5
Other investing activities	1,221.1	-1,172.0
Cash flow used in investing activities	1,084.6	-1,564.0
Proceeds from share issuance	355.6	0.0
Proceeds from treasury share	91.2	28.7
Proceeds from sale of treasury share	-20.5	0.0
Proceeds from borrowings	2,964.7	1,880.7
Payment of borrowings	-2,411.8	-651.5
Orascom Construction Industries S.A.E. shares acquired	-90.0	0.0
Dividends paid	-39.7	-59.3
Other	0.0	-10.8
Cash flow from financing activities	849.5	1,187.8
Net increase (decrease) in cash and cash equivalents	1,221.4	-52.4
Cash and cash equivalents at 1 January	1,033.4	1,083.7
Currency translation differences	11.3	2.1
Cash and cash equivalents at 31 December 2013	2,266.1	1,033.4

Disclaimer

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN WHOLE OR IN PART, IN, INTO OR FROM ANY JURISDICTION WHERE TO DO SO WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OF SUCH JURISDICTION. THIS DOCUMENT IS NOT AN EXTENSION INTO THE UNITED STATES OF THE OFFER MENTIONED BELOW AND IS NOT AN OFFER TO SELL SECURITIES OR THE SOLICITATION OF AN OFFER TO BUY SECURITIES IN THE UNITED STATES.

This document has been provided to you for information purposes only. This document does not constitute an offer of, or an invitation to invest or deal in, the securities of OCI N.V.

Certain statements contained in this document constitute forward-looking statements relating to OCI N.V. (the "Company"), its business, markets and/or industry. These statements are generally identified by words such as "believe," "expect," "anticipate," "intends," "estimate," "forecast," "project," "will," "may," "should" and similar expressions. Forward-looking statements involve known and unknown risks, uncertainties and other factors, many of which are outside of the Company's control and are difficult to predict, that may cause actual results to differ materially from any future results expressed or implied from the forward-looking statements.

The forward-looking statements contained herein are based on the Company's current plans, estimates, assumptions and projections. Various factors could cause actual future results, performance or events to differ materially from those described in these statements. The Company does not make any representation as to the future accuracy of the assumptions underlying any of the statements contained herein. The information contained herein is expressed as of the date hereof and may be subject to change. Neither the Company nor any of its controlling shareholders, directors or executive officers or anyone else has any duty or obligation to supplement, amend, update or revise any of the forward-looking statements contained in this document.

The Company's backlog or orderbook is based on management's estimates of awarded, signed and ongoing contracts which have not yet been completed, and serves as an indication of total size of contracts to be executed.

OCI



For OCI N.V. investor relations enquiries contact:

Hans Zayed
hans.zayed@orascomci.com
M +31 (0) 6 18 25 13 67

Erika Wakid
erika.wakid@orascomci.com
M +44 (0) 20 7297 8841

OCI N.V. corporate website: www.ocinv.nl