H1 2018 Results Report

Amsterdam, The Netherlands / 31 August 2018

OCI N.V. Reports Second Quarter and First Half 2018 Results

Highlights:

- Own-produced volumes sold increased 47% in Q2 2018 to a record of 2.5 million metric tons and increased 39% in H1 2018 to 4.6 million metric tons, compared to the same periods last year
- Natgasoline successfully ramped up production within short time and is running above nameplate capacity
- Revenues increased 43% to $793 million in Q2 2018 compared to Q2 2017, driven by the increase in volumes and on average higher realized selling prices
- EBITDA increased 92% to $215 million in Q2 2018 versus Q2 2017, adjusted EBITDA up 22% to $204 million
- Net loss of $40 million and adjusted net profit of $3 million in Q2 2018 versus net profit of $12 million and adjusted net profit of $59 million in Q2 2017; difference mainly due to first-time accounting of depreciation and interest for IFCo in the second quarter, and fx translation differences
- OCI Beaumont 100% owned following buyout of minorities in July 2018
- N-7 joint marketing venture created with Dakota Gasification Company, to market and distribute nitrogen fertilizers, industrial ammonia and diesel exhaust fluid in North America
- Free cash flow of $133 million during Q2 2018 compared to $50 million in Q2 2017
- Net debt decreased by $100 million during Q2 2018 to $4.3 billion

Statement from the Chief Executive Officer – Nassef Sawiris:

"We delivered a strong improvement in operational and financial performance and generated healthy free cash flow of $133 million resulting in a meaningful reduction in net debt of $100 million during the quarter. These results reflect the continuing step-up in the volumes from new capacity additions and productivity improvements this year and again in 2019. Our volume growth comes at a time when our underlying end markets for all our products are on a positive trajectory for the second half of 2018 and beyond.

We have started the second half of 2018 on a strong note. Fertilizer prices started to improve in the third quarter despite market expectations of the usual seasonal weakness. Urea prices are now above $300 per metric ton, or up almost 25% from the second quarter average of $244 per ton, and have increased more than $80 per ton from this year's low of c.$220 per ton that was reached in May, supported by healthy supply and demand fundamentals. Other fertilizer products are witnessing similar momentum. We can efficiently capitalize on the upside of a rising price environment through our commercial strategy of limiting forward sales. In May, we also started a new marketing joint venture with Dakota Gasification Company, which has given us an enhanced sales platform and extended reach in North America.

Our new methanol capacity starting up this year is benefiting from a currently strong market that is expected to remain underpinned by limited capacity additions and robust demand. We achieved a major milestone in June, when Natgasoline successfully started commercial methanol production, marking the completion of OCI's second major greenfield facility in the United States. The facility reached full utilization shortly after initial start-up, has been running consistently above nameplate capacity in recent weeks and achieved Provisional Acceptance at the end of August. Natgasoline has shipped about 200 kt of methanol and has achieved gas consumption that has been better than design rate. We now have only one growth project remaining, our methanol expansion at BioMCN in the Netherlands, which we expect to start production around year-end. These two projects effectively double OCI's methanol capacity this year and will position OCI as one of the largest merchant methanol producers globally.

With no major turnarounds planned for the second half of 2018, except for maintenance work at EFC and BioMCN, OCI is well-placed to take advantage of the improvements in underlying markets."

Outlook

With our growth capex effectively complete and our capital structure optimization plans finalized, we continue to believe that we will achieve significant EBITDA growth and free cash flow generation from this year onwards. The improvement comes on the back of reduced capital expenditures and our ramp-up to run-rate production volumes. We are well-positioned to achieve a healthy trajectory for deleveraging and achieve an investment grade profile.

Consolidated Financial Results at a Glance[1)]

Financial Highlights ($ million unless otherwise stated)

	Q2 2018	Q2 2017	% Δ	H1 2018	H1 2017	% Δ
Revenue	**792.7**	552.8	*43%*	1,537.5	1,026.2	*50%*
Gross Profit	**160.3**	91.6	*75%*	330.0	195.9	*68%*
EBITDA[2)]	**215.2**	111.9	*92%*	467.3	241.5	*93%*
Adjusted EBITDA[2)]	**203.5**	167.4	*22%*	438.6	331.1	*32%*
Net income (loss) attributable to shareholders	**(39.5)**	12.2	*NM*	(15.0)	(35.1)	*NM*
Adjusted net income attributable to shareholders	**3.2**	58.6	*(95%)*	14.5	56.8	*(74%)*
Earnings / (loss) per share ($)						
Basic earnings per share (reported)	**(0.189)**	0.058	*NM*	(0.072)	(0.168)	*NM*
	30-Jun-18	**31-Dec-17**	**% Δ**			
Total Assets	7,187.1	7,143.6	*1%*			
Total Equity	1,520.0	1,442.0	*5%*			
Gross Interest-Bearing Debt	4,720.0	4,677.6	*1%*			
Net Debt	4,335.7	4,446.6	*(2%)*			
	Q2 2018	**Q2 2017**	**% Δ**	**H1 2018**	**H1 2017**	**% Δ**
Free cash flow[2)]	133.3	49.5	*169%*	247.3	19.9	*1143%*
Capital Expenditure	89.1	41.3	*116%*	132.0	86.6	*52%*
Sales volumes (‘000 metric tons)[3)]						
OCI Product	2,462.8	1,676.1	*47%*	4,634.0	3,337.4	*39%*
Third Party Traded	386.1	274.5	*41%*	729.5	622.8	*17%*
Total Product Volumes	2,848.9	1,950.6	*46%*	5,363.5	3,960.2	*35%*

1) Further details on the results can be found in the semi-annual 2018 condensed financial statements at our corporate website: www.oci.nl.

2) OCI N.V. uses Alternative Performance Measures (‘APM’) to provide a better understanding of the underlying developments of the performance of the business. The APMs are not defined in IFRS and should be used as supplementary information in conjunction with the most directly comparable IFRS measures. A detailed reconciliation between APM and the most directly comparable IFRS measure can be found in this report

3) Fully consolidated, not adjusted for OCI ownership stake in plant

OCI N.V. Updates

Tender Offer and Buyout of OCI Partners (OCIP) minorities

On 4 June 2018, OCI N.V. commenced a tender offer to purchase all publicly held common units of OCI Partners LP not owned by OCI. At that time, OCI owned approximately 88.25% of the issued and outstanding OCIP common units. OCI successfully completed the transaction on 17 July 2018 and now owns all economic interests of the Partnership. On 26 July 2018, the Common Units were delisted from the New York Stock Exchange.

OCI believes that this transaction was attractive for minority investors of OCIP to address concerns over the low trading liquidity of the units and the attractiveness of Master Limited Partnerships (MLPs) as an asset class, particularly in light of the latest change in federal income tax law. For OCI N.V. shareholders, the proposed transaction allows for simplification of the group's corporate structure, including the elimination of public listing costs.

Natgasoline Successfully Ramped Up to Full Utilization, Achieves Provisional Acceptance

Natgasoline, a 1.8 million metric tons per annum greenfield methanol plant in Texas, was mechanically complete in April and started commercial production at the end of June. The facility passed the critical licensor performance tests in early August, has been running consistently above nameplate capacity in recent weeks and achieved the milestone of Provisional Acceptance at the end of August 2018. The world class facility is the largest methanol production facility in the United States.

BioMCN Capacity Expansion

Following the completion and ramp-up of Iowa Fertilizer Company and Natgasoline, OCI has one growth project remaining, BioMCN in the Netherlands. The refurbishment of the second methanol production line at BioMCN is progressing and the plant is expected to start production around year-end 2018. The expansion will almost double BioMCN's current maximum proven capacity to 952 thousand tons (kt) per annum.

N-7 Joint Marketing Venture with Dakota Gasification Company

During the second quarter of 2018, we continued to enhance our sales and marketing effort through the creation of the N-7 Joint Marketing Venture with Dakota Gasification Company in North America, which we expect to bring many benefits including an extended reach throughout North America, as well as an expanded product offering and customer base.

Operational Highlights

Highlights for Q2 2018

- Own product volumes sold increased 47% to 2.5 million metric tons during Q2 2018 versus Q2 2017:
  - *Contribution from Iowa Fertilizer Company, which was still in start-up mode in Q2 2017*
  - *Significantly higher volumes from Sorfert*
  - *EBIC's utilization rates back up to levels above nameplate capacity following a planned turnaround of almost 4 weeks in April / May 2018*
  - *Temporary lower efficiency of one of the ammonia lines at EFC that was repaired in August 2018*
  - *Production levels at OCI Nitrogen were relatively low during an extended planned turnaround of one of the ammonia lines; all upstream and downstream facilities resumed full operations in July*
- Third-party traded volumes increased 41% to 0.4 million metric tons
- On average higher realized selling prices for all products except ammonia compared to the second quarter of 2017, but lower compared to the first quarter of 2018.

Product Sales Volumes ('000 metric tons)

	Q2 2018	Q2 2017	% Δ	H1 2018	H1 2017	% Δ
Own Product						
Ammonia	537.5	300.8	78.7%	1,061.5	702.6	51.1%
Urea	806.5	618.3	30.4%	1,471.4	1,188.2	23.8%
Calcium Ammonium Nitrate (CAN)	343.8	356.5	(3.6%)	566.8	663.3	(14.5%)
Urea Ammonium Nitrate (UAN)	372.3	79.8	366.5%	714.1	105.4	577.5%
Total Fertilizer	**2,060.1**	**1,355.4**	52.0%	**3,813.8**	**2,659.5**	43.4%
Methanol	307.8	275.3	11.8%	650.1	594.1	9.4%
Melamine	35.4	45.1	(21.5%)	69.7	83.5	(16.5%)
Diesel Exhaust Fluid (DEF)[1)]	59.5	0.3	nm	100.4	0.3	nm
Total Industrial Chemicals	**402.7**	**320.7**	25.6%	**820.2**	**677.9**	21.0%
Total Own Product Sold	**2,462.8**	**1,676.1**	46.9%	**4,634.0**	**3,337.4**	38.9%
Traded Third Party						
Ammonia	98.8	72.2	36.8%	145.5	128.5	13.2%
Urea	56.4	32.4	74.1%	129.0	36.6	252.5%
UAN	23.5	10.0	135.0%	48.0	92.2	(47.9%)
Methanol[2)]	52.9	-	nm	84.5	-	nm
Ammonium Sulphate (AS)	154.5	159.9	(3.4%)	322.5	365.5	(11.8%)
Total Traded Third Party	**386.1**	**274.5**	40.7%	**729.5**	**622.8**	17.1%
Total Own Product and Traded Third Party	**2,848.9**	**1,950.6**	46.1%	**5,363.5**	**3,960.2**	35.4%

1) *In 32.5% urea equivalent*
2) *OCI Methanol Marketing*

Operational Performance

Total own product volumes sold increased 47% to a record of 2.5 million metric tons during Q2 2018. Including third-party traded product, sales volumes increased 46% to 2.8 million metric ton.

OCI achieved higher realized selling prices on average in the second quarter of 2018 compared to the second quarter of 2017, with all products except ammonia at higher levels than during the same period a year ago. Selling prices in the second quarter were on average seasonally lower than in the first quarter of 2018.

Performance of the Fertilizer Operations

OCI's fertilizer operations continued to ramp up production during Q2 2018 and total own-produced fertilizer volumes improved 52% during the quarter compared to the same period last year.

- IFCo was by far the biggest driver of volume growth, particularly for UAN, between the second quarters of 2017 and 2018, despite a short outage of the ammonia unit in June that also affected the downstream units.

- At OCI Nitrogen, one of the ammonia lines was undergoing a planned turnaround from the beginning of May until the end of July, resulting in lower downstream utilization levels during that period. OCI Nitrogen has resumed full operations. CAN volumes decreased slightly by 4% in Q2 2018 versus Q2 2017, but were significantly higher than in the first quarter of 2018, when volumes were impacted by cold and wet weather.

- Ammonia volumes increased by 79% in Q2 2018 compared to Q2 2017, driven mostly by the return to high utilization levels at Sorfert and EBIC, despite a planned turnaround of almost 4 weeks at EBIC. EBIC has achieved capacity utilization levels above 100% since completion of the turnaround in May 2018, compared to on average just above 90% in the first quarter of 2018.

- Urea volumes were up 30% in Q2 2018 versus Q2 2017, driven by significantly higher sales volumes at Sorfert and a higher contribution from IFCo.

Performance of the Industrial Chemicals operations

OCI's industrial chemicals portfolio continued its strong performance with an increase of 26% in own-produced volumes in the second quarter of 2018 compared to the second quarter of 2017, with strong growth of diesel exhaust fluid volumes.

- Methanol volumes improved 12% due to stable capacity utilization at OCI Beaumont and strong volumes at BioMCN. BioMCN started a planned maintenance shutdown at the end of June, which lasted until the end of August. Natgasoline started up at the end of June 2018 but did not contribute to methanol volumes in the second quarter.

- Melamine sales volumes decreased 22% in Q2 2018, mainly due to low starting inventories and maintenance runs.

- Diesel exhaust fluid volumes have boosted industrial chemicals volumes with the shipment of c.60 kt of product during the quarter, on track to grow to its run-rate volume levels.

Market Environment

Benchmark Prices

			Q2 '18	Q2 '17	% Δ	Q1 '18	% Δ	H1 '18	H1 '17	% Δ
Ammonia	NW Europe, FOB	$/mt	**278**	318	(13%)	333	(17%)	**306**	338	(9%)
Ammonia	US Gulf Tampa contract	$/mt	**267**	302	(12%)	333	(20%)	**300**	303	(1%)
Granular Urea	Egypt, FOB	$/mt	**244**	201	21%	260	(6%)	**253**	232	9%
CAN	Germany, CIF	€/mt	**175**	177	(1%)	194	(10%)	**184**	198	(7%)
UAN	France, FOT	€/mt	**153**	150	2%	160	(4%)	**156**	159	(2%)
UAN	US Midwest, FOB	$/mt	**231**	214	8%	223	4%	**227**	224	1%
Melamine	Europe contract	€m/t	**1,655**	1,500	10%	1,625	2%	**1,640**	1,475	11%
Methanol	USGC Contract, FOB	$/mt	**495**	405	22%	490	1%	**493**	426	16%
Methanol	Rotterdam FOB Contract	€/mt	**380**	405	(6%)	380	0%	**380**	380	0%

Source: CRU, Argus

Nitrogen Fertilizer Markets

Price dynamics in the nitrogen fertilizer markets have been positive in the last few months, supported by strong demand, increased production costs for marginal producers in China and Europe due to high coal and natural gas costs, and continued low exports from China. After a seasonal decrease in urea prices during the second quarter of 2018, urea prices started to improve towards the end of that quarter. Ammonia prices were at low levels during the quarter and only recently have started to recover. We continue to see nitrogen fertilizer markets trending positively on the back of improving fundamentals:

- OCI continues to believe that nitrogen supply additions have peaked with limited new capacity additions in 2018 until at least 2022, further offset by expected capacity closures. As a result, incremental demand is expected to outpace global urea capacity additions during at least the next four years.

- OCI expects exports from China to stay at structurally lower levels. China exports amounted to 4.7 million metric tons in 2017, a drop of 66% from the peak of 13.7 million metric ton in 2015. In the period from January until the end of July 2018, gross urea exports from China dropped a further 74% compared to the same period last year, to c.0.8 million metric ton.

- In addition, exports from Iran, one of the largest urea exporters globally, are at risk of significant curtailments. Sanctions on Iran by the United States will likely reduce Iranian exports of urea by locking the country out of global, dollarized banking and payments systems, whereas urea plants that are under construction in Iran may suffer as in many cases they are being built by international contractors.

- Demand in several regions is expected to step up in the coming years, especially in East Africa. Our plant in Egypt, EFC, is particularly well-positioned to serve the East African markets, having logistical advantages compared to our competitors.

Industrial Chemicals Markets

OCI has an increasingly diversified portfolio of industrial chemicals, methanol, industrial ammonia, melamine and diesel exhaust fluid, with a favourable outlook for each.

- Methanol markets remained robust in the second quarter with average benchmark contract prices at similar levels as in the first quarter of 2018 and a strong increase compared to the second quarter of 2017, benefiting from improving Methanol-to-Olefins (MTO) affordability in China and supported by higher oil and olefin prices, increased global construction activity and global production outages.

- Annual methanol demand growth has been in the high single digits on average in the past five years and is expected to remain at levels of at least 5% per year underpinned by new MTO facilities being commissioned in China, increased demand for downstream products for building materials and the use of methanol in fuel applications.

- The outlook for methanol markets remains positive with strong visibility into the next 4-5 years, where we expect limited new major capacity additions to come to market relative to expected increases in demand.

- Melamine prices continued to increase and the Q2 2018 quarterly contract price was up by another €30 per ton compared to Q1 2018, bringing the total increase in the first half of 2018 to €80 per ton. This business, where OCI N.V. is the global market leader, continues to be a healthy source of diversification for OCI's Dutch operations.

- Diesel exhaust fluid is a recent addition to OCI's industrial chemicals portfolio following the start-up of IFCo in 2017. Diesel exhaust fluid is a fast-growing and high margin product with expected growth of at least 15% CAGR 2017 - 2020 in the United States and Europe.

Financial Highlights

Highlights for Q2 2018

- Revenue up 43% to $793 million
- EBITDA up 92% to $215 million
- Adjusted EBITDA increased 22% to $204 million
- Net loss attributable to shareholders of $40 million versus net income of $12 million in Q2 2017
- Adjusted net income attributable to shareholders of $3 million versus $59 million in Q2 2017
- Free cash flow of $133 million versus $50 million in Q2 2017
- Net debt of $4.3 billion as of 30 June 2018, down $100 million from $4.4 billion as of 31 March 2018

Highlights for H1 2018

- Revenue up 50% to $1,538 million
- EBITDA up 93% to $467 million
- Adjusted EBITDA increased 32% to $439 million
- Net loss attributable to shareholders of $15 million, versus a net loss of $35 million in H1 2017
- Adjusted net income attributable to shareholders of $15 million, versus $57 million in H1 2017
- Free cash flow of $247 million versus $20 million in H1 2017

Financial Highlights

Consolidated revenue increased 43% to $792.7 million in the second quarter of 2018 compared to the second quarter of 2017, driven by higher product volumes sold and on average higher selling prices.

Natural gas prices were at high levels in Europe during Q2 2018, which affected the operations in the Netherlands negatively. However, natural gas prices decreased in the United States in the second quarter of 2018 compared to the second quarter of 2017, resulting on a relatively negligible overall negative impact on OCI's margins.

Cost of sales increased from $461.2 million in the second quarter of 2017 to $632.4 million in the second quarter of 2018, among other factors due to the higher production volumes and higher depreciation and amortisation following the start of revenue recognition of IFCo in Q4 2017. Cost of sales was also higher than the run-rate due to the planned turnarounds at EBIC and OCI Nitrogen.

As a result, gross profit increased 75% from $91.6 million in Q2 2017 to $160.3 million in Q2 2018, with gross profit margins of 16.6% and 20.2% respectively.

EBITDA increased by 92% from $111.9 million in Q2 2017 to $215.2 million in Q2 2018, implying EBITDA margins of 20.3% and 27.1% respectively. Adjusted EBITDA increased 22% from $167.4 million in Q2 2017 to $203.5 million in Q2 2018.

Adjusted EBITDA is an Alternative Performance Measure (APM) that intends to give a clear reflection of underlying performance of OCI's operations. The main APM adjustments in the second quarters of 2017 and 2018 relate to:

- Expenses of $14.6 million in Q2 2017 related to expansion projects include costs incurred in connection with the construction of IFCo until recognition of revenue and depreciation in OCI's consolidated results began in Q4 2017. Expenses of $1.0 million in Q2 2018 relate to the BioMCN expansion project.
- In Q2 2018, Sorfert received a payment of $20 million related to the business interruption caused by the previously mentioned unplanned shutdown of one of Sorfert's ammonia lines from May to December 2017, and subsequently a provision of $13.8 million was released during the second quarter of 2018.
- Adjustments of $2.6 million for EBIC in Q2 2017 include losses due to the unavailability of EBIC's jetty at Sokhna Port in Egypt during the quarter. To allow Egypt to import LNG, EBIC allowed the Egyptian government to use its jetty to dock floating storage and regasification units (FSRUs), which meant the facility produced ammonia at reduced rates from January 2017 until July 2017.

Reconciliation of reported operating income to adjusted EBITDA

$ million	Q2 2018	Q2 2017	H1 2018	H1 2017	Adjustment in P&L
Operating profit as reported	**112.7**	**37.2**	**262.5**	**91.4**	
Depreciation and amortization	102.5	74.7	204.8	150.1	
EBITDA	**215.2**	**111.9**	**467.3**	**241.5**	
APM adjustments for:					
Expenses related to expansion projects	1.0	14.6	1.0	36.0	*SG&A / other expenses*
Sorfert insurance claim / loss of revenue	(13.8)	27.0	(30.8)	27.0	*Revenue / other income*
EBIC impact of unavailability of export jetty	-	2.6	-	15.4	*Revenue / COGS*
Other adjustments	1.1	11.3	1.1	11.3	*Other income and expenses*
Total APM adjustments	**(11.7)**	**55.5**	**(28.7)**	**89.7**	
Adjusted EBITDA	**203.5**	**167.4**	**438.6**	**331.2**	

Net income attributable to shareholders

The reported net loss (after non-controlling interest) stood at $39.5 million in Q2 2018 and $15 million in H1 2018, compared to a net loss of $47.3 million in Q1 2017.

Adjusted net income (after non-controlling interest) stood at $3.1 million in Q2 2018 and $14.4 million in H1 2018, compared to $58.7 million and $56.9 million in Q2 and H1 2017 respectively.

Reconciliation of reported net income to adjusted net income

$ million	Q2 2018	Q2 2017	H1 2018	H1 2017	Adjustment in P&L
Reported net income attributable to shareholders	**(39.5)**	**12.2**	**(15.0)**	**(35.1)**	
Adjustments for:					
Adjustments at EBITDA level	(11.7)	55.5	(28.7)	89.7	
Expenses related to expansion projects	9.5	2.1	14.4	3.9	*Income from equity accounted investees*
Expenses related to refinancing	16.0	-	16.0	-	*Finance expenses*
Forex gain/loss on USD exposure	33.3	28.3	22.7	48.4	*Finance income & expense*
Recognition of previously unused tax losses BioMCN	-	(31.4)	-	(31.4)	*Income tax*
Non-controlling interest adjustment	9.0	(0.2)	18.5	(5.5)	*Minorities*
Tax effect of adjustments	(13.5)	(7.8)	(13.5)	(13.1)	*Income tax*
Total adjustments at net income level	**42.6**	**46.5**	**29.4**	**92.0**	
Adjusted net income attributable to shareholders	**3.1**	**58.7**	**14.4**	**56.9**	

Free Cash Flow and Net Debt

Free cash flow amounted to $133.3 million during the second quarter of 2018 and $247.3 million during the first half of 2018, compared to $49.5 million and $19.9 million in Q2 2017 and H1 2017 respectively.

Total capital expenditures stood at $89.1 million in Q2 2018, compared to $41.3 million in Q2 2017:

- Maintenance capital expenditure was $38.3 million during Q2 2018
- Growth capital expenditure was $50.8 million during Q2 2018, mostly for BioMCN

Net debt stood at $4,335.7 million as at 30 June 2018, down approximately $100 million from $4,434.2 million as at 31 March 2018.

Reconciliation of EBITDA to Change in Net Debt

	Q2 2018	Q2 2017	H1 2018	H1 2017
EBITDA	**215.2**	**111.9**	**467.3**	**241.5**
Working capital	14.7	(2.2)	(40.8)	(105.1)
Maintenance capital expenditure	(38.3)	(9.2)	(58.4)	(28.2)
Tax paid	(0.7)	(2.2)	(1.6)	(2.4)
Interest / net dividends paid/received	(89.3)	(48.6)	(140.3)	(91.4)
Insurance receivable / received Sorfert	20.0	-	-	-
Adjustment non-cash expenses	11.7	(0.2)	21.1	5.5
Free Cash Flow	**133.3**	**49.5**	**247.3**	**19.9**
Reconciliation to change in net debt:				
Growth capital expenditure	(50.8)	(32.1)	(73.6)	(58.4)
Non-operating working capital	3.3	0.3	0.6	23.8
Other non-operating items	(43.9)	(35.3)	(61.3)	(37.9)
Net effect of movement in exchange rates on net debt	73.1	(109.3)	35.3	(127.6)
Other non-cash items	(15.3)	(7.6)	(37.4)	(11.5)
Net Cash Flow / Decrease (Increase) in Net Debt	99.7	(134.5)	110.9	(191.7)

Notes to the financial statements

This report contains the semi-annual condensed consolidated financial statements of OCI N.V. (‘OCI’, ‘the Group’ or ‘the Company’), a public limited liability company incorporated under Dutch law, with its head office located at Honthorststraat 19, 1071 DC Amsterdam, the Netherlands. OCI N.V. is registered in the Dutch commercial register under No. 56821166 dated 2 January 2013. The Group is primarily involved in the production of nitrogen-based fertilizers and industrial chemicals.

The semi-annual condensed consolidated financial statements for the six-month period ended 30 June 2018 have been authorised for issue by the Board of Directors on 29 August 2018.

Auditor

The semi-annual condensed consolidated financial statements for six-month period ended 30 June 2018 have not been audited or reviewed by an external auditor.

Investor and Analyst Conference Call

On 31 August 2018, at 16:30 CEST, OCI N.V. will host a conference call for investors and analysts. Details on how to access the call can be found on the OCI N.V. website.

About OCI N.V.:

OCI N.V. (Euronext: OCI) is a global producer and distributor of natural gas-based fertilizers & industrial chemicals based in the Netherlands. OCI produces nitrogen fertilizers, methanol and other natural gas based products, serving agricultural and industrial customers from the Americas to Asia. OCI is a leading global nitrogen fertilizer producer with over 9.6 million metric tons of capacity. OCI is also on track to become one of the world's largest methanol producers with almost 3.7 million tons of capacity. OCI is listed on Euronext in Amsterdam.

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OCI stock symbols: OCI / OCI.NA / OCI.AS / OCINY

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