

## ONWARD – Mid-Stabilisation Period Announcement

EINDHOVEN, the Netherlands & LAUSANNE, Switzerland—October 30, 2021—ONWARD Medical N.V. ("ONWARD" or the "Company") has been informed by Belfius Bank NV/SA, acting on behalf of the Joint Global Coordinators, appointed as stabilization manager (the "Stabilization Manager") in connection with the Company's initial public offering of 5,900,000 newly issued ordinary shares ("Ordinary Shares") in its issued share capital ("Offer Shares") on the regulated markets of Euronext Brussels and Euronext Amsterdam (together "Euronext") under the symbol "ONWD" (the "Offering"), that it undertook stabilisation activities within the meaning of Article 3.2(d) of the Market Abuse Regulation (EU 596/2014) in relation to the offer of the following securities, as set out below.

Issuer	Onward Medical N.V.
Securities	Ordinary Shares
Global Offer size	5,900,000 Offer Shares
Offer price	EUR 12.75 per Offer Share
Market	Euronext Brussels; Euronext Amsterdam
Ticker	ONWD
Stabilisation Manager	Belfius Bank NV/SA

### Stabilisation transactions

Date	Aggregate number of securities purchased	Number of transactions	Price range (EUR)	Execution Venue
21/10/2021	114,186	373	12.74	Euronext Brussels
22/10/2021	150,225	592	12.74	Euronext Brussels
25/10/2021	3,075	44	12.74	Euronext Brussels
26/10/2021	48	1	12.74	Euronext Brussels
27/10/2021	10,269	84	12.74	Euronext Brussels
28/10/2021	172,845	65	12.74	Euronext Brussels
29/10/2021	360	4	12.74	Euronext Brussels

For more information about ONWARD and the Offering, refer to the prospectus dated October 11, 2021. The prospectus is available on the Company's website at <https://ir.onwd.com/prospectus>.

### About ONWARD

ONWARD is a medical technology company creating innovative therapies to restore movement, independence, and health in people with spinal cord injury. ONWARD's work builds on more than a decade of basic science and preclinical research conducted at the world's leading neuroscience laboratories. ONWARD's ARC Therapy, which can be delivered by implantable (ARC<sup>IM</sup>) or external (ARC<sup>EX</sup>) systems, is designed to deliver targeted, programmed stimulation of the spinal cord to restore movement and other functions in people with spinal cord injury, ultimately improving their quality of life. ONWARD has received three Breakthrough Device Designations from the FDA encompassing both ARC<sup>IM</sup> and ARC<sup>EX</sup>. The company's first FDA pivotal trial, called Up-LIFT, commenced in January 2021 with plans to enroll 65 subjects at up to 15 centers worldwide.

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ONWARD is headquartered at the High Tech Campus in Eindhoven, the Netherlands. It maintains an office at the EPFL Innovation Park in Lausanne, Switzerland and has a growing U.S. presence in Boston, Massachusetts, USA. For additional information about the company, please visit [ONWD.com](http://ONWD.com).

### **Home Member State Declaration**

Article 5:25a(2) of the Dutch Financial Supervision Act requires all listed companies to publicly announce which country is their “home member state” for the purposes of their disclosure obligations under Directive 2004/109/EG of the European Parliament and of the Council of 15 December 2004 on the harmonisation of transparency requirements in relation to information about issuers whose securities are admitted to trading on a regulated market and amending Directive 2001/34/EC (the “**EU Transparency Directive**”).

Onward Medical N.V. hereby announces that its home member state is the Netherlands. This disclosure is also available on <https://ir.onwd.com> and in the Prospectus.

### **Inside Information**

*This press release relates to the disclosure of information that qualifies, or may have qualified, as inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.*

### **Disclaimer**

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*Regulation. For the purpose of this paragraph, the expression "offer of securities to the public" means the communication in any form and by any means of sufficient information on the terms of the offer and the securities to be offered so as to enable the investor to decide to exercise, purchase or subscribe for the Securities. In Belgium, an offer to the public of securities may not be made except pursuant to a prospectus that has been passported in Belgium. This implies that the prospectus is passported by the AFM to the Belgian Financial Services and Markets Authority.*

*The Company has not authorised any offer to the public of securities in the United Kingdom. With respect to the United Kingdom no action has been undertaken or will be undertaken to make an offer to the public of securities requiring publication of a prospectus in the United Kingdom. As a result, the securities may only be offered in the United Kingdom (i) to any legal entity which is a qualified investor within the meaning of Article 2(e) of Regulation (EU) No. 2017/1129 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("UK Prospectus Regulation"); or (ii) in any other circumstances falling within Article 1(4) of the UK Prospectus Regulation. For the purpose of this paragraph, the expression "offer of securities to the public" means the communication in any form and by any means of sufficient information on the terms of the offer and the securities to be offered so as to enable the investor to decide to exercise, purchase or subscribe for the securities.*

*The Company has not authorised any offer to the public of securities in Switzerland. With respect to Switzerland no action has been undertaken or will be undertaken to make an offer to the public of securities requiring publication of a prospectus in Switzerland. As a result, the securities may only be offered in Switzerland to "professional clients" within the meaning of the Swiss Financial Services Act (Finanzdienstleistungsgesetz) of 15 June 2018, as amended (the "FinSA") by way of a private placement.*

*This does not constitute a prospectus within the meaning of the Prospectus Regulation and does not constitute an offer to acquire securities. Any offer to acquire securities will be made, and any investor should make his investment, solely on the basis of information that is contained in the Prospectus made generally available in Belgium in connection with the initial public offering of the Offer Shares (the "Offering"). Copies of the Prospectus may be obtained at no cost from the Company at the Company's registered office, located at High-Tech Campus 32 5656 AE Eindhoven, the Netherlands, the website (<https://ir.onwd.com/prospectus> or the website of the Joint Global Coordinators (<https://www.degroofpetercam.com/en-be/Onward-2021> (EN), <https://www.degroofpetercam.com/nl-be/Onward-2021> (NL) and <https://www.degroofpetercam.com/fr-be/Onward-2021> (FR) and [www.belfius.be/Onward2021](http://www.belfius.be/Onward2021)) and can be obtained by retail investors in Belgium upon request by phone at Bank Degroof Petercam SA/NV (+32 2 287 95 52) and Belfius Bank NV/SA (+32 222 12 01 (French) and +32 222 12 02 (Dutch)). The information in this announcement is subject to change.*

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*No action has been taken by the Company that would permit an offer of securities or the possession or distribution of this announcement or any other offering or publicity material relating to such Securities in any jurisdiction where action for that purpose is required.*

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*For the avoidance of doubt, the content of the Company's website is not incorporated by reference  
into, and do not form part of, this announcement.*