

## **PHARMING SECURES ADDITIONAL € 10 MILLION FINANCING FROM YORKVILLE ADVISORS Over € 23 Million Available Under Agreement**

**Leiden, The Netherlands, October 5, 2009.** Biotech company Pharming Group NV ("Pharming" or "the Company") (NYSE Euronext: PHARM) today announces that it has extended its € 20 million Standby Equity Distribution Agreement (SEDA) with Yorkville Advisors Global Master SPV LTD ("YA Global") as announced on April 15, 2009, by an additional € 10 million to € 30 million in total.

With the extension, the Company currently has € 23.4 million available from YA Global under the SEDA financing instrument. Conditions of the amended agreement are similar to the existing SEDA announced in April of this year. Pharming will pay a one-off commitment fee of € 200,000 in shares for € 0.50 per share to YA Global.

"We are very pleased with this € 10 million extension of the SEDA with YA Global. It gives us the opportunity to raise additional cash when needed while minimising dilution. In addition to the debt reduction commitments announced last week, the SEDA extension allows us to strengthen our financial position and has shown over the previous months to be a significant financial instrument to reduce our net cash burn," said Dr. Sijmen de Vries, Chief Executive Officer of Pharming.

### **About Pharming Group NV**

Pharming Group NV is developing innovative products for the treatment of genetic disorders, ageing diseases, specialty products for surgical indications, and nutritional products. Pharming's lead product Rhucin® for acute attacks of Hereditary Angioedema has passed clinical development stage and the Market Authorization Application is under review with EMEA.. Prodarsan® is in early stage clinical development for Cockayne Syndrome and lactoferrin for use in food products The advanced technologies of the Company include innovative platforms for the production of protein therapeutics, technology and processes for the purification and formulation of these products, as well as technology in the field of DNA repair (via DNage). Additional information is available on the Pharming website, <http://www.pharming.com>.

*This press release contains forward looking statements that involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements of the Company to be materially different from the results, performance or achievements expressed or implied by these forward looking statements.*

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