

Mutares to acquire majority stake in Nexive's business from PostNL

Munich/The Hague, 24 February 2020 – Mutares and PostNL have signed an agreement on the sale of 80% of Nexive's business. Nexive is the number-two mail and parcels provider in Italy and currently a full subsidiary of PostNL. PostNL will obtain a minority interest of 20% in the entity acquiring the Nexive business. The transaction is subject to a number of conditions and is expected to close in Q2 2020.

Robin Laik, CEO of Mutares SE & Co KGaA comments: "We look forward to developing Nexive in our portfolio and will support the future repositioning and growth path of the company. We aim to further grow its nationwide network, to further develop the last-mile business as well as to enhance operational and administrative efficiency."

Luciano Traja, CEO of Nexive adds: "This step gives us the opportunity to take the Nexive business to the next stage in achieving our strategy. We are well positioned to benefit from the innovation and solutions that we have introduced for our customers in recent years. Our strategy is aimed at our growing market share and taking full advantage of ongoing growth in the Italian e-commerce market."

Herna Verhagen, CEO of PostNL, says: "This transaction will allow Nexive to further develop its business and to build its position in the Italian mail and parcels market. For PostNL, the sale of the majority stake in Nexive underpins our strategy of focusing on our core markets in the Benelux region, supporting our transformation into an e-commerce logistics and postal service provider."

Nexive provides mail services to 80% of Italian households and parcel services to the entire Italian market. It's the number two in the Italian mail market and aspires to be the smart challenger, offering customers the best balance between service, quality and price. It achieves this ambition by focusing on customer interaction and by further strengthening its network.

About Mutares

Mutares SE & Co. KGaA, Munich (www.mutares.com), acquires medium-sized companies and carve-outs from groups based in Europe, which are being sold as part of a repositioning and have significant potential for operational improvement. Mutares actively supports and develops its portfolio companies with its own investment and expert teams and by acquiring strategic add-ons. The aim is to achieve a significant increase in value with a focus on sustainable growth of the portfolio company. After 10 acquisitions in the 2019 fiscal year, annualized consolidated revenues of the holdings grew to more than EUR 1.5 billion and the number of employees to more than 8,000 people worldwide. Mutares SE & Co. KGaA shares are traded on the Frankfurt Stock Exchange under the symbol "MUX" (ISIN: DE000A2NB650).

About Nexive

Headquartered in Milan, Nexive was born as TNT Post and rebranded to Nexive in 2014: Today, Nexive is a platform for the delivery of mail and e-commerce, a connection point for companies and people, documents and goods. Nexive counts over 30,000 businesses to its clients, including banks, insurance companies, companies in the media and telecommunications sectors, utilities, SMEs and numerous public administration bodies. Nexive reaches 80% of Italian families by delivering about 400 million letters every year. It has approx. 8,000 direct and indirect employees and a network of over 2,000 retail points across Italy.

About PostNL

We are PostNL, the mail and logistics solutions provider for all. We have been delivering special moments for over 220 years and aim to be our customers' favourite deliverer by making it as easy as possible for them to send and receive parcels and letters. We constantly offer new services by combining state-of-the-art logistics, digital applications and the right communications channels. And every day we're looking to do things even better – from apps to digital stamp codes, to sustainable transport and city logistics. On weekdays, we deliver an average 900,000 parcels and 6.8 million letters across the Benelux region, and our 46,880 people are right at the heart of society. PostNL NV is a listed company with revenues of €2.8 billion in 2019, more than half of which derived from e-commerce.

Additional information

This press release contains inside information within the meaning of article 7(1) of the EU Market Abuse Regulation.

Forward-looking statements

Some statements in this press release are “forward-looking statements”. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that may occur in the future. These forward-looking statements involve known and unknown risks, uncertainties and other factors that are outside of PostNL's control and impossible to predict, and that may cause actual results to differ materially from any future results expressed or implied. These forward-looking statements are based on current expectations, estimates, forecasts, analyses and projections about the industries in which PostNL operates and management's beliefs and assumptions about possible future events. You are cautioned not to put undue reliance on these forward-looking statements, which are only valid as of the date of this press release and are neither predictions nor guarantees of possible future events or circumstances. PostNL does not undertake any obligation to release publicly any revisions to these forward-looking statements to reflect events or circumstances after the date of this press release or to reflect the occurrence of unanticipated events, except as may be required under applicable securities law.

Mutares neemt meerderheidsaandeel in Nexive's activiteiten over van PostNL

München/Den Haag, 24 februari 2020 - Mutares en PostNL hebben een overeenkomst getekend over de verkoop van 80% van de activiteiten van Nexive, de nummer 2 bezorger van post en pakketten in Italië en een dochter van PostNL. PostNL zal een aandeel van 20% verkrijgen in de entiteit die de Nexive business zal acquireren. Onder voorbehoud van een aantal condities zal de transactie naar verwachting worden afgerond in het tweede kwartaal van 2020.

Robin Laik, CEO Mutares SE & Co KGaA: “Wij zien er naar uit om Nexive verder uit te bouwen binnen onze portfolio en zullen de toekomstige groei van het bedrijf verder ondersteunen. Wij richten ons op de groei van het netwerk in Italië, de ontwikkeling van het last-mile bezorgbedrijf en de vergroting van de operationele en administratieve efficiency”

Luciano Traja, CEO van Nexive: “Deze stap biedt ons de kans om de strategie van Nexive verder te realiseren. We zijn goed gepositioneerd om te profiteren van de innovatieve oplossingen die we in de afgelopen jaren voor onze klanten hebben gerealiseerd. Onze strategie is gericht op het vergroten

van ons marktaandeel en in te spelen op de kansen die de groei van de Italiaanse e-commerce markt biedt.”

Herna Verhagen, CEO PostNL: “Door deze transactie kan Nexive zich verder ontwikkelen en zijn positie op de Italiaanse post- en pakkettenmarkt versterken. Met de verkoop van het meerderheidsaandeel in Nexive versterken we onze focus op onze kernactiviteiten in Nederland en België en op de transformatie van PostNL in een logistieke e-commerce en postale dienstenaanbieder.”

Nexive heeft een netwerk dat 80% van de Italiaanse huishoudens voor post bedient, en 100% van Italië voor pakketten. Het is de tweede speler in de Italiaanse postmarkt, met de ambitie om als uitdager in de markt klanten de beste balans te bieden tussen service, kwaliteit en prijs.

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Meer informatie

Bij verschillen tussen de Nederlandse en de Engelse versie is de Engelse versie leidend. Dit persbericht bevat voorkennis in de betekenis van artikel 7 (1) van de EU Market Abuse Regulation.

Toekomstgerichte uitspraken

Enkele uitspraken in dit persbericht zijn 'toekomstgerichte uitspraken'. Door hun aard omvatten toekomstgerichte uitspraken risico's en onzekerheden, omdat zij zien op gebeurtenissen en afhankelijk zijn van omstandigheden die zich in de toekomst zouden kunnen voordoen. Deze toekomstgerichte uitspraken omvatten bekende en onbekende risico's, onzekerheden en andere factoren die buiten onze macht liggen en onmogelijk voorspeld kunnen worden, waardoor daadwerkelijke resultaten aanmerkelijk kunnen verschillen van een toekomstig resultaat dat wordt genoemd of geïmpliceerd. Deze toekomstgerichte uitspraken zijn gebaseerd op huidige verwachtingen, inschattingen, voorspellingen, analyses en projecties over de markten waarin wij actief zijn en verwachtingen en veronderstellingen van het management over mogelijke gebeurtenissen in de toekomst. U wordt gewaarschuwd zich niet onevenredig te verlaten op deze toekomstgerichte uitspraken, die alleen per de datum van dit persbericht worden gedaan en geen voorspellingen of garanties van mogelijke toekomstige gebeurtenissen of omstandigheden zijn. Tenzij anderszins vereist door geldend effectenrecht, hebben wij geen enkele verplichting voor de

openbaarmaking van eventuele revisies van deze toekomstgerichte uitspraken om gebeurtenissen en omstandigheden van na de datum van dit persbericht te publiceren, noch van zich voorgedane onvoorziene gebeurtenissen.

Contactgegevens

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