Prosus N.V.
(Incorporated in the Netherlands)
(Legal Entity Identifier: 635400Z5LQ5F9OLVT688)
AEX and JSE Share Code: PRX ISIN: NL0013654783
(**Prosus**)

PROSUS GIVES IRREVOCABLE UNDERTAKING TO SELL RESIDUAL STAKE IN DELIVERY HERO TO UBER

Prosus N.V. ("Prosus") announces that it has provided an irrevocable undertaking to Uber Technologies, Inc. (**"Uber"**) to sell all of its remaining 16.8% stake in Delivery Hero SE ("**Delivery Hero**") to Uber upon completion of Uber's recently announced offer to acquire the share capital in Delivery Hero at a purchase price of €41.50 per ordinary share (the "**Offer**"). Uber is headquartered in San Francisco, California, United States, and its issued shares are admitted to listing and trading on the New York Stock Exchange (NYSE: UBER), with secondary listings in several stock exchanges across Europe and the Americas.

Under the terms of the European Commission's approval of the acquisition by Prosus of Just Eat Takeaway.com, Prosus committed to significantly reduce its 26.5% shareholding in Delivery Hero. In compliance with those commitments, on 17 April 2026 Prosus announced the disposal of 13,582,342 ordinary shares it held in Delivery Hero SE to Uber, representing approximately 4.5% of Delivery Hero's issued share capital; and on 11 May 2026, Prosus announced a further disposal of 15,188,284 ordinary shares in Delivery Hero to Aspex Management representing approximately 5% of Delivery Hero's issued share capital.

Prosus now holds a minority stake of 16.8% in Delivery Hero, and Uber holds a stake of 24.99% with a further 11.8% held via instruments. Uber's Offer represents a significant premium of 151% to Delivery Hero's 1-month VWAP before the announcement of Prosus's initial 4.5% stake sale to Uber. Prosus believes that Uber's offer represents a fair price and effective way to comply with its commitments to the European Commission. Therefore, to support the offer, Prosus has entered into an irrevocable undertaking to Uber to dispose of its remaining interest in Delivery Hero. Prosus intends to use the proceeds of the disposal for general corporate purposes.

The Offer will be subject to, amongst other things, customary regulatory conditions and the Offer then becoming unconditional and proceeding to implementation in accordance with its terms. As such there is no certainty that the Offer will be implemented. The details of the Offer, including the outstanding conditions, are available on Uber's website: www.uber.com. The Offer will become effective when all of the conditions thereto are fulfilled or waived, as applicable.

Information relating to Delivery Hero, its business, its net assets, and its profits or losses as at 31 December 2025 can be accessed through the following weblink: https://ir.deliveryhero.com/financial-reports-and-presentations.

Upon implementation, the offer will be categorised for Naspers in accordance with the JSE Listings Requirements.

Amsterdam, the Netherlands
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JSE sponsor to Prosus
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About Prosus

Prosus is a global technology company, unlocking an AI-first world for our 2 billion customers. With investments in more than 100 companies across the world, we are building local ecommerce champions in growth markets.

With leading positions in Food Delivery, Classifieds and Fintech, Prosus has created its own unique technology ecosystem, driving innovation, knowledge sharing and growth across our portfolio.

Through the Prosus Ventures team, the group invests in new technology growth opportunities within AI, social and ecommerce platforms, fintech, B2B software, logistics, health, blockchain, agriculture and more.

The team actively backs exceptional entrepreneurs who are using technology to improve people's everyday lives.

To find out more, please visit www.prosus.com.

Disclaimer

The information contained in this announcement has not been audited, reviewed, or reported on by the Company's external auditors.

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The distribution of this announcement may, in some countries, be restricted by law or regulation. Persons who come into possession of this announcement should inform themselves of and observe any such restrictions.

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Forward-looking statements

The information contained in this announcement may contain forward-looking statements, estimates and projections. Forward-looking statements involve all matters that are not historical and may be identified by the words "anticipate", "believe", "estimate", "expect", "intend", "may", "should", "will", "would" and similar expressions or their negatives, but the absence of these words does not necessarily mean that a statement is not forward-looking. These statements reflect Prosus's intentions, beliefs or current expectations, involve elements of subjective judgement and analysis and are based upon the best judgement of Prosus as of the date of this announcement, but could prove to be wrong. These include statement statements in relation to the Offer and whether it will proceed and/or be implemented.

These statements are subject to change without notice and are based on a number of assumptions and entail known and unknown risks and uncertainties. Therefore, you should not rely on these forward-looking statements as a prediction of actual results.

Any forward-looking statements are made only as of the date of this announcement and neither Prosus nor any other person gives any undertaking, or is under any obligation, to update these forward-looking statements for events or circumstances that occur subsequent to the date of this announcement or to update or keep current any of the information contained herein, any changes in assumptions or changes in factors affecting these statements and this announcement is not a representation by Prosus or any other person that they will do so, except to the extent required by law.