

Press release

Revenue of €2,890 million in 2024

Revenue for Sligro Food Group N.V. for 2024 came in at €2,890 million, an increase of 1.1% compared to the €2,859 million in revenue in 2023. The revenue increase was entirely organic.

Total revenue breaks down by segment as follows:

x € million	Q4		Cumulative	
	2024	2023	2024	2023
Netherlands ¹	670	640	2,494	2,429
Belgium	102	111	396	430
Group	772	751	2,890	2,859

1) In the third quarter of 2024 an adjustment was made to the revenue in the Netherlands.

In the Netherlands, revenue was up by 2.6% (Q4: increase of 4.6%). The impact of the tobacco revenue was significant this year, although the impact decreased slightly in the fourth quarter. Excluding the tobacco, the revenue in the Netherlands increased by 0.4% (Q4: increase of 3.2%).

The tobacco revenue this year was €267 million (Q4: €63 million). The share of tobacco in our revenue increased this year, coming in at 9.2% of the total revenue compared to 7.4% in 2023. As of 2025 we will no longer sell any tobacco.

In Belgium, the decrease in revenue amounted to 7.8% (Q4: decrease of 7.8%). As anticipated, revenue remained below last year's level in the fourth quarter compared to prior year, but we have observed an improving trend since the third quarter and a narrowing gap compared to previous year.

This press release on revenue has not been audited.

Sligro Food Group will publish its full annual results and annual report for 2024 prior to the opening of the stock exchange on 27 March 2025.

Veghel, 7 January 2025

On behalf of Sligro Food Group N.V.

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