

APPENDIX TO PRESS RELEASE DD 15 MARCH 2007

Fornix BioSciences N.V.

CONSOLIDATED INCOME STATEMENT (in euros)

For the financial year from 1 January 2006 to 31 December 2006

With comparative figures for the 2005 financial year

	2006	2006 ¹⁾	2006	2005	2005	2005
	Continued business- activities	Discontinued business- activities	Total	Continued business- activities	Discontinued business- activities	Total
Income	95,982,353	1,943	95,984,296	87,690,063	50,013	87,740,076
Cost of sales	64,060,092	393	64,060,485	60,212,125	197,379	60,409,504
Gross result	31,992,261	1,550	31,923,811	27,477,938	(147,366)	27,330,572
Other Income	43,576	587,915	631,491	28,691	-	28,691
Distribution costs	1,423,616	-	1,423,616	1,336,520	113,058	1,449,578
Personnel costs	6,926,404	-	6,926,404	6,230,198	413,307	6,643,505
Travel expenses	1,140,880	-	1,140,880	964,108	99,001	1,063,109
Depreciation and amortisation	700,204	(9,545)	690,659	775,451	115,990	891,441
Accommodation	275,031	-	275,031	237,892	39,692	277,584
Research and development	2,962,204	31,888	2,994,092	634,239	214,719	848,958
Quality control costs	517,141	-	517,141	436,250	9,800	446,050
Production and warehouse costs	152,579	-	152,579	143,225	-	143,225
General overheads	3,166,866	57,566	3,224,432	2,932,939	244,847	3,177,786
Charged on to production and trading inventories	(1,400,000)	-	(1,400,000)	(1,445,000)	-	(1,445,000)
Sum of the costs	15,864,925	79,909	15,944,834	12,245,822	1,250,414	13,496,236
Result from operating activities	16,100,912	509,556	16,610,468	15,260,807	(1,397,780)	13,863,027
Net financing income/expenses	438,376	8	438,384	608,980	(157,780)	451,200
Profit before taxation	16,539,288	509,564	17,048,852	15,869,787	(1,555,560)	14,314,227
Tax on profits	4,536,894	65,476	4,602,370	5,078,578	(497,803)	4,580,775
Profit for the financial year	12,002,394	444,088	12,446,482	10,791,209	(1,057,757)	9,733,452

	2006	2006 ¹⁾	2006	2005	2005	2005
	Continued business- activities	Discontinued business- activities	Total	Continued business- activities	Discontinued business- activities	Total
Attributable to:						
Shareholders of the						
Parent company	12,002,394	443,468	12,445,862	10,791,209	(1,057,922)	9,733,287
Minority interest	-	620	620	-	165	165
Profit for the financial year	12,002,394	444,088	12,446,482	10,791,209	(1,057,757)	9,733,452
Ordinary earnings per share	1.81	0.07	1.88	1.69	(0.16)	1.53
Diluted earnings per share	1.80	0.06	1.86	1.66	(0.16)	1.50

¹⁾ The 2006 justified discontinued business activities are the result of the decision taken at the end of the financial year 2005 to discontinue the divisions Theranostics and R&D.

CONSOLIDATED SUMMARY OF TOTAL RESULT (in euros)

For the financial year from 1 January 2006 to 31 December 2006

With comparative figures for the 2005 financial year

	2006	2005
Exercise of staff options	511,953	1,229,651
Net profit directly accounted for in the shareholders' equity	511,953	1,229,651
Profit for the financial year	12,446,482	9,733,452
Total result for the financial year	12,958,435	10,963,103
Attributable to:		
Shareholders of the parent Company	12,957,815	10,962,938
Minority interest	620	165
Total result for the financial year	12,958,435	10,963,103

CONSOLIDATED BALANCE SHEET (in euros)

(before allocation of the result)

As at 31 December 2006 with comparative figures as at 31 December 2005

	31 December 2006	31 December 2005
ASSETS		
Non-current assets		
Intangible assets	11,647,719	300,469
Property, plant and equipment	4,026,278	2,548,112
Deferred tax assets	188,585	169,779
Total Non-current assets	15,862,582	3,018,360
Current assets		
Inventories	9,490,031	8,689,211
Trade and other receivables	10,953,623	8,946,789
Cash and cash equivalents	20,749,318	22,660,619
Total Current assets	41,192,972	40,296,619
Total Assets	57,055,554	43,314,979
LIABILITIES AND EQUITY		
Shareholders' equity		
Paid-up and called-up share capital	1,041,010	1,004,766
Share premium	20,340,298	15,259,919
Other reserves	6,678,069	4,488,905
Profit for the financial year	12,445,862	9,733,287
Total Shareholders' equity attributable to shareholders of the parent Company	40,505,239	30,486,877
Minority interest	906	286
Total Shareholders' equity	40,506,145	30,487,163
Non-current liabilities		
Interest-bearing loans and other non-current financing obligations	-	159,468
Employee benefits	364,067	445,885
Provisions	-	1,037,990
Deferred tax liabilities	270,707	-
Total Non-current liabilities	634,774	1,643,343
Current liabilities		
Provisions	263,016	-
Interest-bearing loans and other current financing obligations	-	609,986
Trade payables	7,201,904	2,983,154
Taxes payable	709,205	1,980,136
Other items to be paid	7,740,510	5,611,197
Total Current liabilities	15,914,635	11,184,473
Total Liabilities and equity	57,055,554	43,314,979

CONSOLIDATED CASH FLOW STATEMENT (in euros)

For the financial year from 1 January 2006 to 31 December 2006

With comparative figures for the 2005 financial year

	2006	2005
Cash flow from operating activities		
Receipts from customers	100,232,851	94,828,508
Payments to suppliers and employees	(81,752,931)	(79,792,923)
Net cash flow from business operations	18,479,920	15,035,585
Interest received	466,388	179,268
Interest paid	(95,996)	(17,618)
Tax paid on profits	(6,702,779)	(4,106,882)
Grants received	65,358	48,691
Cash flow from other operating activities	(6,267,029)	(3,896,541)
Net cash flow from operating activities	12,212,891	11,139,044
Cash flow from investing activities		
Acquisition of subsidiaries	(9,935,454)	-
Investments in intangible assets	(159,636)	(194,405)
Divestments in intangible assets	100,000	-
Investments in property, plant and equipment	(757,267)	(242,066)
Divestment in subsidiaries	200,000	-
Divestment in property, plant and equipment	24,469	-
Net cash flow from investing activities	(10,527,888)	(436,471)
Cash flow from financing activities		
Repayment of interest-bearing loans	(935,281)	(17,392)
Earnings from exercise of staff options	511,953	1,229,651
Dividend paid	(3,148,618)	(2,413,520)
Net cash flow from financing activities	(3,571,946)	(1,201,261)
Net increase / decrease in cash and cash equivalents	(1,886,943)	9,501,312
Cash and cash equivalents as at 1 January	22,660,619	13,159,307
Cash acquired subsidiaries	(24,358)	-
Cash and cash equivalents as at 31 December	20,749,318	22,660,619

CHANGES IN SHAREHOLDERS' EQUITY (in euros)

Balance as at 1 January 2005	21,884,900
Dividend payment 2004	(1,316,881)
Interim dividend 2005	(1,096,639)
Profit for 2005 financial year	9,733,287
Exercise of personnel options	1,229,651
Cost of share ownership plan 2005	52,559
Balance as at 31 December 2005	30,486,877
Dividend payment 2005	(1,495,708)
Interim dividend 2006	(1,652,910)
Profit for 2006 financial year	12,445,862
Exercise of personnel options	511,953
Cost of share ownership plan 2006	209,165
Balance as at 31 December 2006	40,505,239

Notes

1 General

The financial data as reported in this press release are an excerpt from the annual accounts of Fornix BioSciences N.V. but do not represent the full annual accounts. The Company's consolidated annual accounts for 2006 include the Company and its subsidiaries (together referred to as the "Group").

The annual report and annual accounts were discussed in the supervisory Board meeting of 13 March 2007 and will be submitted to the Annual General Meeting of shareholders for adoption on 20 April 2007. The auditors of Fornix BioSciences N.V. have issued an unqualified opinion on these annual accounts..

Publication of the annual accounts 2006 will take place on 20 April 2007.

2 Statement of compliance

The annual accounts 2006 have been prepared in accordance with International Financial Reporting Standards (IFRS), as adopted by the European Union.

3 Basis of preparation

The preparation of the annual accounts requires the management of the Company to form opinions and to make estimates and assumptions that influence the application of policies and the reported values of assets and liabilities and of income and expenses. The actual outcomes may differ from these estimates.

With effect from 2005 the Group reports according to IFRS. For the year 2006 no important changes occurred with regard to the accounting principles of the Group.