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press release

TKH Group N.V. (TKH)

Strengthening TKH's Machinery Group portfolio

TKH subsidiary VMI Epe has reached agreement on the acquisition of 49% of the shares of Advanced Rubber Technology (ART), located in Oldenzaal, the Netherlands.

The transaction signifies a strengthening of the portfolio of VMI for the production of car tire components. ART is well-positioned with their patented and integrated beadmaking and bead-apexing systems. The products in this portfolio will be sold under the brand name VMI-ART.

ART realizes turnover of € 3 million on an annual basis, and will contribute positively to the earnings of TKH from 2006 onwards. The company has 9 employees and has, through the cooperation with VMI, the potential for strong future growth.

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