

Press release

TKH Group N.V. (TKH)

TKH strengthens its position in vision technology

TKH Group NV ("TKH") announces that it has reached agreement on the acquisition of 100% of the shares in SVS-Vistek GmbH ("SVS-Vistek"), a vision technology company providing innovative high-end technologies for imaging systems, located in Seefeld (Germany).

SVS-Vistek primarily serves the industrial markets, offering machine vision solutions for inspection, measurement and process control and fulfils demanding requirements of a variety of end markets, including flat panel display, semiconductor, electronics, automotive and intelligent traffic systems.

Alexander van der Lof, CEO of TKH: "SVS-Vistek offers an interesting portfolio of highend vision technologies that perfectly fit TKH's technologies in the field of vision & security. The combination will generate synergies and accelerate growth, especially in our vertical growth market Machine Vision. Our joint technical expertise and know-how will support TKH's strategy on focussing towards technological leadership."

Walter Denk, CEO of SVS-Vistek: "The acquisition by TKH is an excellent move for SVS-Vistek to continue our expansion strategy, based on high-end product innovation for attractive niches and extension of the market coverage. We see a perfect match with TKH to combine our strengths to accelerate growth together with complementary technologies and the leverage of the international geographical footprint of TKH."

With 60 employees, SVS-Vistek realises an annual turnover of about € 20 million. The activities of SVS-Vistek will be part of TKH's subsegment vision & security systems, within the business segment Building Solutions.

The acquisition of SVS-Vistek is expected to be closed in the third quarter of 2019. The acquisition will contribute to the earnings per share of TKH as of the closing date.

Haaksbergen, 31 July 2019

Executive Board

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Financial calendar

13 August 2019 Publication interim results 2019
6 March 2020 Publication FY results 2019
7 May 2020 General Meeting of Shareholders
11 August 2020 Publication interim results 2020

Profile TKH Group NV

Technology firm TKH Group NV (TKH) is focused on high-end innovative technologies in high growth markets within three business segments: Telecom, Building and Industrial Solutions.

Through a combination of technologies, TKH offers superior solutions that support to increase the efficiency, safety and security of its customers. The technologies are offered together with software to create smart technologies and one-stop-shop solutions with plug-and-play integrated technologies.

TKH operates on a global scale. Its growth is concentrated in Europe, North America and Asia. Employing 6,533 people, TKH achieved a turnover of € 1.6 billion in 2018.