

TKH acquires Machine Vision company Euresys

Acquisition complements TKH's propriety technologies in Machine Vision

TKH Group NV ("TKH") announces that it has reached agreement on the acquisition of 100% of the shares in Euresys Group ("Euresys"), a leading innovative high-tech designer and provider of software for 2D and 3D image analysis, as well as video capture and processing. The company delivers the industry's most reliable and versatile family of frame grabbers. Frame grabbers allow images from a camera to be captured and transferred to the host memory of a PC for processing. Other activities of Euresys consist of machine vision software, IP Cores and custom products.

Euresys operates worldwide and employs 82 people, of which 50% are active within R&D. Besides its head office in Liège (Belgium), it has operations in Germany, US, Japan, Singapore and China. Its main markets are computer vision, machine vision, factory automation, and medical imaging.

Alexander van der Lof, CEO of TKH Group: *"The acquisition of Euresys fits our Accelerate 2025 strategy, in which we accelerate our growth both organically and through acquisitions. Euresys technology complements TKH's existing and differentiating proprietary Machine Vision technologies, and adds strong software expertise, interface technologies and know-how to our capabilities. We welcome Euresys in our Smart Vision systems segment and look forward to working together to further grow TKH."*

Marc Damhaut, CEO of Euresys: *"We are delighted to join TKH and with our industry leading frame grabbers expand the capabilities in the markets we are jointly active in to a full suite of smart vision technologies. We see an excellent fit with TKH to combine our strengths and potential to accelerate growth together with the complementary technologies and the leverage of the combined international geographical footprint."*

In 2022, Euresys realized a turnover of € 27 million. TKH finances the transaction from existing resources. The transaction is not subject to regulatory approval and has been closed. TKH expects that the acquisition will have a positive effect on TKH's earnings per share as per 2023.

Haaksbergen, May 9, 2023

For further information:

Jacqueline Lenterman

Investor Relations

j.lenterman@tkhgroup.com

Tel: +31(0)53 5732901



Financial calendar

August 15, 2023 Publication Interim Results 2023

November 14, 2023 Trading Update Q3 2023

About TKH

TKH Group NV (TKH) is a leading technology company. We specialize in the development of innovative, client-centric systems that drive success in automation, digitalization, and electrification.

By integrating hardware, software, and customer-focused insight, our smart technologies provide unique answers to client challenges. In doing so, we work to make the world better by creating ever more efficient and more sustainable systems.

Our more than 6,600 employees pursue sustainable growth in a culture of entrepreneurship, working closely with customers to create one-stop-shop, plug-and-play innovations for Smart Vision, Smart Manufacturing, and Smart Connectivity technology.

Listed on Euronext Amsterdam (TICKER: TWEKA), we operate globally and focus our growth across Europe, North America, and Asia.

For further information, please visit www.tkhgroup.com.