



TKH acquires JCAI

Acquisition complements TKH's CEDD Connectivity Technology

TKH Group N.V. ("TKH") announces that it has acquired 100% of the shares in JCAI Inc ("JCAI"). JCAI offers state-of-the-art guidance software and equipment that provides airports with the tools needed to ensure the aircraft is directed automatically over the tarmac, allowing for maximization of throughput, whilst balancing safety. JCAI has established a strong track record in the airport de-icing area, its patented technology coordinating visual guidance, real time data and operational messaging to both flight and ground crew. JCAI's software is currently deployed across many airports as well as airlines.

JCAI is based in Toronto, Canada and employs 35 people of which the majority is related to R&D and software development. The annual turnover of JCAI amounted to CAD 13.7 million, with 25% of turnover derived from recurring software sales. JCAI will be able to take advantage of as well as accelerate the growth of the advanced TKH CEDD connectivity technology especially in the North American market. TKH finances the transaction from existing resources. The transaction is expected to have a positive effect on TKH's earnings per share as per 2024.

Alexander van der Lof, CEO of TKH Group: *"JCAI has established a strong track record in the aviation industry with its groundbreaking guidance software and hardware, which fully complement TKH's proprietary CEDD connectivity technology. Through the combination of JCAI's activities with TKH we will be able to boost the growth of both JCAI and the TKH CEDD connectivity technology. We look forward to working together to increase the efficiency and safety of the aviation community."*

Jeff Campbell, President of JCAI: *"We are excited to work together with TKH, to continue to fulfill our roadmap of equipping the aviation industry with the most advanced technological infrastructure. The combined technological and commercial resources will bring innovative technologies to the market faster and to the appropriate scale through integrated solutions that automate and allow for safer and more efficient airport and airline operations."*

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Financial calendar

March 5, 2024	Publication Full Year Results 2023
May 6, 2024	Market Update Q1 2024
May 7, 2024	AGM
August 13, 2024	Publication Interim Results 2024
November 12, 2024	Market Update Q3 2024



About TKH

TKH Group NV (TKH) is a leading technology company. We specialize in the development of innovative, client-centric systems that drive success in automation, digitalization, and electrification.

By integrating hardware, software, and customer-focused insight, our smart technologies provide unique answers to client challenges. In doing so, we work to make the world better by creating ever more efficient and more sustainable systems.

Our more than 7,000 employees pursue sustainable growth in a culture of entrepreneurship, working closely with customers to create one-stop-shop, plug-and-play innovations for Smart Vision, Smart Manufacturing, and Smart Connectivity technology.

Listed on Euronext Amsterdam (TICKER: TWEKA), we operate globally and focus our growth across Europe, North America, and Asia.

For further information, please visit www.tkhgroup.com.

Disclaimer

Statements included in this press release that are not historical facts (including any statements concerning investment objectives, other plans and objectives of management for future operations or economic performance, or assumptions or forecasts related thereto) are forward-looking statements. These statements are only predictions and are not guarantees. Actual events or the results of our operations could differ materially from those expressed or implied in the forward-looking statements. Forward-looking statements are typically identified by the use of terms such as "may," "will," "should," "expect," "could," "intend," "plan," "anticipate," "estimate," "believe," "continue," "predict," "potential" or the negative of such terms and other comparable terminology.

The forward-looking statements are based upon our current expectations, plans, estimates, assumptions and beliefs that involve numerous risks and uncertainties. Assumptions relating to the foregoing involve judgments with respect to, among other things, future economic, competitive and market conditions and future business decisions, all of which are difficult or impossible to predict accurately and many of which are beyond our control. Although we believe that the expectations reflected in such forward-looking statements are based on reasonable assumptions, our actual results and performance could differ materially from those set forth in the forward-looking statements.