

TKH acquires Liberty Robotics

Acquisition complements TKH's leading 3D vision systems offering

TKH Group NV ("TKH") announces the acquisition of Liberty Robotics Inc. ("Liberty Robotics"), a state-of-the-art 3D vision guidance systems provider for robotic applications. Liberty Robotics has established itself as a key player in automation for the automotive sector, its systems enabling precise end-of-arm robotic guidance for applications including part handling and the application of coatings and sealers. Liberty Robotics' guidance systems complement TKH's advanced 3D vision sensor technology and global market presence.

Liberty Robotics is headquartered in Ann Arbor, Michigan, and has 32 employees, of whom 70% are in R&D. Liberty Robotics' turnover amounted to US\$7 million in 2023. Liberty Robotics has a strong foothold in the North American market and besides automotive, also services the material handling/packaging and logistics industries. The transaction, which was closed today, is expected to have a positive effect on TKH's earnings per share as per 2024.

Mark Radford, CEO of TKH 3D Vision: "This acquisition marks a further milestone in TKH's 3D vision's strategic growth, and expands our solution-based capabilities in the automotive and packaging and logistics industries. Liberty Robotics brings deep expertise in robot integration as well as powerful application-level software, including its industry-leading solutions for vision-based robotic guidance. Combining Liberty Robotics' proven technologies with our 3D vision sensor technology will set new benchmarks in factory automation, efficiency and automation."

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Financial calendar

August 13, 2024 Publication Interim Results 2024

November 12, 2024 Market Update Q3 2024

About TKH

TKH Group N.V. (TKH) is a leading technology company. We specialize in the creation of innovative, client-centric technology systems that drive success in automation, digitalization, and electrification. By integrating hardware, software, and customer-focused insight, our smart technologies provide unique answers to customers' challenges. In doing so, we work to make the world better by creating ever more efficient and more sustainable systems.



With more than 7,000 employees, TKH pursues sustainable growth in a culture of entrepreneurship, working closely with customers to create one-stop-shop, plug-and-play innovations combined with software for Smart Vision, Smart Manufacturing, and Smart Connectivity technology.

Listed on Euronext Amsterdam (TICKER: TWEKA), we operate globally and focus our growth across Europe, North America, and Asia.

For further information, please visit www.tkhgroup.com.

Disclaimer

Statements included in this press release that are not historical facts (including any statements concerning investment objectives, other plans and objectives of management for future operations or economic performance, or assumptions or forecasts related thereto) are forward-looking statements. These statements are only predictions and are not guarantees. Actual events or the results of our operations could differ materially from those expressed or implied in the forward-looking statements. Forward-looking statements are typically identified by the use of terms such as "may," "will", "should", "expect", "could", "intend", "plan", "anticipate", "estimate", "believe", "continue", "predict", "potential" or the negative of such terms and other comparable terminology.

The forward-looking statements are based upon our current expectations, plans, estimates, assumptions and beliefs that involve numerous risks and uncertainties. Assumptions relating to the foregoing involve judgments with respect to, among other things, future economic, competitive and market conditions and future business decisions, all of which are difficult or impossible to predict accurately and many of which are beyond our control. Although we believe that the expectations reflected in such forward-looking statements are based on reasonable assumptions, our actual results and performance could differ materially from those set forth in the forward-looking statements.