



TomTom updates the market about trading in first quarter and the outlook for the full year 2008

Amsterdam, 8 April 2008 - TomTom today updates the market about trading in the first quarter and the outlook for the full year 2008.

In the first quarter of 2008 the PND market grew by approximately 40% year over year in Europe and by more than 100% in North America. Our market shares in both North America and Europe continued to be strong. Retailers reduced their inventory levels more strongly than expected, especially in Europe, which restricted sell-in volumes in the quarter.

We reduced prices in the channel earlier than planned ahead of the introduction of new products in the second quarter.

Although final results may differ, TomTom expects to have shipped around 2.0 million PNDs during the first quarter of 2008. This is expected to generate revenue of between €260 million and €270 million, lower than in the first quarter of 2007, with an operating margin of a low single digit percentage.

In the coming months, new products are expected to drive revenue growth both through higher volumes and higher ASPs. We do not expect however that the remaining three quarters will make up for the lower than expected result in the first quarter.

For the full year, TomTom now expects to achieve revenue of between €1.8 billion and €2.0 billion. We expect to sell between 14 million and 15 million PNDs and to achieve a gross margin and operating margin of close to 40% and 20% respectively. We continue to target a long term financial model of a gross margin of 40% and an operating margin of 20%.

TomTom will hold a conference call at 9:00 CET to discuss this update. This conference call will be available live at <http://investors.tomtom.com/>

TomTom plans to announce the full first quarter 2008 results on 23 April.

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About TomTom

TomTom NV is the world's leading navigation solutions provider. TomTom's products are developed with an emphasis on innovation, quality, ease of use, safety and value. TomTom's products include all-in-one navigation devices which enable customers to navigate right out of the box; these are the award-winning TomTom GO family, the TomTom ONE XL and TomTom ONE ranges and the TomTom RIDER. Additionally, independent research proves that TomTom products have a significant positive effect on driving and road safety. TomTom offers a portfolio of content and services for TomTom's navigation products, which are easily available through TomTom HOME. TomTom also provides navigation software products that integrate with third party devices; the TomTom NAVIGATOR software for PDAs and smartphones. TomTom WORK combines industry leading communication and smart navigation technology with leading edge tracking and tracing expertise. TomTom's products are sold through a network of leading retailers in more than 30 countries and online. TomTom was founded in 1991 in Amsterdam and has offices in Europe, North America and Asia Pacific. TomTom is listed at Euronext Amsterdam in The Netherlands. For more information, go to <http://www.tomtom.com>.