

TomTom share buyback periodic update, 23-30 March

Amsterdam, 31 March 2020, 7:30 CEST - TomTom (TOM2) today announced that it has repurchased 1,202,912 ordinary TomTom shares at an average price of €6.69 per share in the period from 23 March 2020 up to and including 30 March 2020. The aggregate consideration of this repurchase was €8.0 million. These repurchases were made as part of the company's share buyback program, which was announced on 2 March 2020.

The total number of shares repurchased under this program up to and including 30 March is 2,354,433 shares for a total aggregate consideration of €16.6 million.

TomTom will use the shares to cover its commitments arising from its stock option and share plans. Details on the share buyback transactions can be found on the company's website.

As separately disclosed, TomTom has decided to suspend the share buyback program as of 31 March 2020 until further notice as a precautionary measure because of the economic uncertainty following the COVID-19 pandemic.

This press release contains information which is to be made publicly available under the Market Abuse Regulation (EU) No 596/2014.

Contact: Investor Relations: <u>ir@tomtom.com</u>

-ENDS-

About TomTom

TomTom is the leading independent location technology specialist, shaping mobility with highly accurate maps, navigation software, real-time traffic information and services.

To achieve our vision of a safer world, free of congestion and emissions, we create innovative technologies that keep the world moving. By combining our extensive experience with leading business and technology partners, we power connected vehicles, smart mobility and, ultimately, autonomous driving.

Headquartered in Amsterdam with offices in 30 countries, TomTom's technologies are trusted by hundreds of millions of people worldwide.