

## TomTom provides final transaction update and completes share buyback program

Amsterdam, The Netherlands, 28 May 2021, 07:30 CEST - TomTom (TOM2), today announced that it has repurchased 202,080 ordinary TomTom shares at an average price of €7.54 per share in the period from 24 May 2021 up to and including 27 May 2021. The aggregate consideration of this repurchase was €1.5 million.

This repurchase concludes the company's share buyback program initially <u>announced</u> on 2 March 2020 and <u>resumed</u> on 15 February 2021. Under this program a total of 6,687,092 shares were repurchased at an average price of €7.48 per share, for a total consideration of €50 million.

TomTom will use the shares to cover its commitments arising from its long-term employee incentive plans. Details of the share buyback transactions can be found on the company's website.

This press release contains information which is to be made publicly available under the Market Abuse Regulation (EU) No 596/2014.

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## **About TomTom:**

At TomTom we're mapmakers, providing location technology for drivers, carmakers, enterprises and developers.

Our highly accurate maps, navigation software, real-time traffic information and APIs enable smart mobility on a global scale, making the roads safer, the drive easier and the air cleaner.

Headquartered in Amsterdam with offices in 30 countries, TomTom's technologies are trusted by hundreds of millions of drivers, businesses and governments worldwide.

www.tomtom.com