



PRESS RELEASE

Ede, 13 June 2008

REACTION TO LETTER RECALCICO DATED 12 JUNE 2008

Following the letter of Recalcico Beheer BV (Recalcico) dated 8 June 2008 and the response of Exendis N.V. (EXENDIS), EXENDIS again received a letter from Recalcico on 12 June 2008. As stated earlier EXENDIS is of the opinion that with the publication of the shareholders circular it has shared all relevant information regarding the anticipated transaction with its shareholders. Nevertheless, in light of the current discussion, EXENDIS is willing to again answer Recalcico's questions.

EXENDIS is of the opinion that it has continuously acted careful and transparent and has met Recalcico in a fair manner. EXENDIS regrets that Recalcico has not been willing to accept Exendis' repeated invitation for discussion. As a result of objections by Recalcico, EXENDIS earlier already adjusted the settlement of the option scheme. In addition EXENDIS has met Recalcico's requests to obtain a fairness opinion and to try to sell the shell company. Not only did EXENDIS each time provide Recalcico with answers to their questions as far as possible, EXENDIS is also willing to meet Recalcico's request to disclose the purchase agreement and the offer letter dated 11 April 2008. It should be noted that these documents do not contain new material information compared to the information included in the shareholders circular.

In the letter to Recalcico, that together with the purchase agreement and the offer letter dated 11 April 2008 was published on the website today, it is mentioned that the 12% stake in CTI Electronics Corporation is expected to be sold for the amount of EUR 115.000. These proceeds will also come to the benefit of the shareholders and are included in the expected payment of EUR 4.50 to EUR 4.80 per share. The buyer is not related to any member of the management, executives, supervisory board members or majority shareholders of EXENDIS. Furthermore EXENDIS explains in the letter that it can not answer questions related to the fairness opinion as this document has not been drawn up by EXENDIS but by KPMG Corporate Finance NV. After inquiry, KPMG Corporate Finance has stated that it will not provide any further information than included in the fairness opinion.

Given the fact that the information published today, both in the letter as well as in the purchase agreement and the offer letter dated 11 April 2008, only provides more detail on the information contained in the shareholders circular and does not add any new information, EXENDIS will not deviate from the planning to vote on the buy-out during the Extraordinary Shareholders Meeting on 23 June 2008.

The letter to Recalcico, as well as the purchase agreement and the offer letter dated 11 April 2008, can be downloaded from the EXENDIS website, www.exendis-ir.com

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Profile

EXENDIS NV (founded in 1939) is listed on Euronext Amsterdam NV. EXENDIS focuses its core activities of energy conversion and reliable energy supply on the sectors Mobility, Infrastructure and sustainable energy:

Energy Systems Mobility produces a broad product range of technologically high-grade battery chargers, including security and management systems, for traction batteries.

Energy Systems Infrastructure develops client-specific solutions for supplies in the sectors Transport, Energy distribution, Yacht building and Defence.

EXENDIS Renewable Energy BV was founded in 2002 and focuses on the realisation and sale of inverters for applications including solar panels.

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