



PRESS RELEASE

Ede, 23 June 2008

EXENDIS SHAREHOLDERS APPROVE MANAGEMENT BUY-OUT

EXENDIS N.V. announces that its shareholders have approved the proposed management buy-out during the Extraordinary General Meeting of Shareholders (EGM) held today. All other proposals were also adopted.

On 6 June, EXENDIS N.V. announced it had reached agreement with three members of the management team of its operating companies on a management buy-out for a total amount of € 5 million. Now that shareholders have approved the management buy-out, a possible public offer for the EXENDIS N.V. shares will follow, or alternatively, liquidation of EXENDIS N.V. The shareholders also approved the proposal to pay an interim dividend of € 1.50 per share, payable on 2 July 2008. The total proceeds for the shareholders, including the interim dividend, is expected to be around € 4.50 to € 4.80 per share or slightly higher in the event of a public offer. Based on the total number of shares, being 1,762,712, this represents a total value of € 7.9 million to € 8.5 million.

Mr. F. van Westen was appointed today as the sole statutory director of EXENDIS N.V. to succeed Mr. B.M.A. Jankovich. Mr. van Westen was appointed because of his relevant industrial and international experience and his experience as a director of listed companies. He will be responsible to manage the possible public offer or the liquidation of EXENDIS N.V.

Mr. J.B. Jankovich stepped down as member of the Supervisory Board. Mr. B.M.A. Jankovich was appointed to take his seat in the Supervisory Board. The Supervisory Board now consists of: Mr. Th. R. Bremer (chairman), Mr. W.M. Steenstra Toussaint and Mr. B.M.A. Jankovich.

At this moment, talks are still ongoing with parties on a possible public offer for the shares in EXENDIS N.V. after completion of the management buy-out. Should there not follow a public offer, the liquidation of the company will be put before the shareholders in a subsequent EGM to be convened. The Executive Board and Supervisory Board aim to complete a public offer or liquidation before 31 December 2008.

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Profile

EXENDIS NV (founded in 1939) is listed on Euronext Amsterdam NV. EXENDIS focuses its core activities of energy conversion and reliable energy supply on the sectors Mobility, Infrastructure and sustainable energy:

Energy Systems Mobility produces a broad product range of technologically high-grade battery chargers, including security and management systems, for traction batteries.

Energy Systems Infrastructure develops client-specific solutions for supplies in the sectors Transport, Energy distribution, Yacht building and Defence.

EXENDIS Renewable Energy BV was founded in 2002 and focuses on the realisation and sale of inverters for applications including solar panels.

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