



P R E S S R E L E A S E

Ede, 24 September 2008

EXENDIS N.V. SHAREHOLDERS APPOINT NEW MANAGEMENT BOARD MEMBERS AND SUPERVISORY BOARD MEMBER

EXENDIS N.V. announces that its shareholders have approved all proposals during the Extraordinary General Meeting of Shareholders' (EGM) held today.

Sale by majority shareholders and public offer

EXENDIS N.V. announced on 1 September 2008 that three majority shareholders had reached agreement to sell their joint stake of 59.4% to 3L Capital, a company founded and managed by Mr P.P.F. de Vries. The sale will become effective upon fulfilment of all conditions of this transaction and subsequently, 3L Capital will make a compulsory public offer of € 0.39 per share for all the remaining shares in EXENDIS N.V.

Composition of Management Board and Supervisory Board

During the EGM Mr F. van Westen has resigned as statutory director and has been succeeded by Mr P.P.F. de Vries. Mr G.P. Hettinga has also been appointed as statutory director. With these appointments the statutory Management Board currently consists of two members.

The current members of the Supervisory Board, Mr Th.R. Bremer (chairman), Mr W.M. Steenstra Toussaint and Mr B.M.A. Jankovich, also resigned during the EGM. Mr P.C. van der Lugt has been appointed as sole Supervisory Board member.

Time schedule

Upon effectuation of the acquisition of the majority shareholders' stake, 3L Capital will offer the draft offer memorandum for approval to the financial market authority (AFM). Further timing of the compulsory public offer depends on the timing of approval by AFM.

Name change

EXENDIS N.V. will change its name shortly. The per 1 July 2008 divested operating companies will continue their activities under the name EXENDIS.

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For further information:

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