

Brussels – 3 July 2025 – 19:30 CET

Regulated information<sup>1</sup>

# Disclosure Made According to the Requirements of the Law of 2 May 2007

3 July 2025 – Anheuser-Busch InBev (Euronext: ABI) (NYSE: BUD) (MEXBOL: ANB) (JSE:ANH) (“AB InBev”) (“the Company”) announces today, in accordance with article 14, first paragraph of the Law of 2 May 2007, that it received two transparency notifications from BlackRock, Inc.: one on 1 July 2025 and one on 2 July 2025, in accordance with articles 6 and 18 of the Law of 2 May 2007.

The percentage of total voting rights attached to shares held by BlackRock, Inc. has first crossed downwards the threshold of 3% on 30 June 2025, as a result of disposals of voting securities or voting rights in the Company. Then, the percentage of total voting rights attached to shares held by BlackRock, Inc. has crossed upwards the threshold of 3% on 1 July 2025, as a result of acquisitions of voting securities or voting rights in the Company.

The transparency notification received on 1 July 2025 contains the following information:

1. Date notification: Notification dated 1 July 2025.
2. Reason for the notification: Acquisition or disposal of voting securities or voting rights.
3. Notification by: A parent undertaking or controlling person.
4. Persons subject to the notification obligation:

Name	Address (for legal entities)
BlackRock, Inc.	50 Hudson Yards, New York, NY, 10001, U.S.A.
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	50 Hudson Yards, New York, NY, 10001, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Lenbachplatz 1 1st Floor, Munich, 80333-MN3, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	50 Hudson Yards, New York, NY, 10001, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Investment Management (Australia) Limited	Level 37 Chifley Tower, 2 Chifley Square, Sydney NSW 2000, Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan
Aperio Group, LLC	3 Harbor Dr Suite 204, Sausalito, CA 94965, U.S.A.
SpiderRock Advisors, LLC	Corporation Service Company, 251 Little Falls Drive, Wilmington, DE 19808, U.S.A.

5. Date of transaction: 30 June 2025
6. Threshold that is crossed (in %): 3
7. Denominator: 2,019,241,973
8. Details:

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Singapore) Limited	495,777	67,543		0.00%	

<sup>1</sup>The enclosed information constitutes regulated information as defined in the Belgian Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments which have been admitted for trading on a regulated market.

BlackRock Advisors (UK) Limited	15,779,071	16,115,627		0.80%	
BlackRock Advisors, LLC	715,820	717,210		0.04%	
BlackRock Asset Management Canada Limited	1,104,907	1,112,290		0.06%	
BlackRock Asset Management Deutschland AG	3,901,348	3,889,700		0.19%	
BlackRock Asset Management North Asia Limited	40,617	23,858		0.00%	
BlackRock Financial Management, Inc.	192,902	114,481		0.01%	
BlackRock Fund Advisors	17,605,767	17,709,624		0.88%	
BlackRock Institutional Trust Company, National Association	12,248,659	12,358,243		0.61%	
BlackRock Investment Management (Australia) Limited	439,487	438,693		0.02%	
BlackRock Investment Management (UK) Limited	6,497,402	4,894,607		0.24%	
BlackRock Investment Management, LLC	894,918	736,210		0.04%	
BlackRock Japan Co., Ltd.	1,421,516	1,317,229		0.07%	
Aperio Group, LLC	35,806	35,806		0.00%	
Subtotal	61,373,997	59,531,121		2.95%	
TOTAL		59,531,121	0	2.95%	0.00%

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Financial Management, Inc.	Contract for Difference			5,087	0.00%	cash
BlackRock Institutional Trust Company, National Association	Contract for Difference			11,098	0.00%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference			854	0.00%	cash
BlackRock Investment Management, LLC	Contract for Difference			4,433	0.00%	cash
BlackRock Advisors (UK) Limited	Securities Lent			85,418	0.00%	physical
BlackRock Investment Management (UK) Limited	Securities Lent			395,018	0.02%	physical
BlackRock Institutional Trust Company, National Association	Depository Receipt			4,149	0.00%	
Aperio Group, LLC	Depository Receipt			862,151	0.04%	
SpiderRock Advisors, LLC	Depository Receipt			470	0.00%	
TOTAL				1,368,678	0.07%	

TOTAL (A & B)	# of voting rights	% of voting rights
	60,899,799	3.02%

9. Chain of controlled entities through which the shareholding is effectively held: Included in annex.
10. Additional information: The disclosure obligation arose due to voting rights attached to shares for BlackRock, Inc. going below 3%.

The transparency notification received on 2 July 2025 contains the following information:

1. Date notification: Notification dated 2 July 2025.
2. Reason for the notification: Acquisition or disposal of voting securities or voting rights.
3. Notification by: A parent undertaking or controlling person.
4. Persons subject to the notification obligation:

Name	Address (for legal entities)
BlackRock, Inc.	50 Hudson Yards, New York, NY, 10001, U.S.A.
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	50 Hudson Yards, New York, NY, 10001, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Lenbachplatz 1 1st Floor, Munich, 80333-MN3, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	50 Hudson Yards, New York, NY, 10001, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Investment Management (Australia) Limited	Level 37 Chifley Tower, 2 Chifley Square, Sydney NSW 2000, Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan
Aperio Group, LLC	3 Harbor Dr Suite 204, Sausalito, CA 94965, U.S.A.
SpiderRock Advisors, LLC	Corporation Service Company, 251 Little Falls Drive, Wilmington, DE 19808, U.S.A.

5. Date of transaction: 1 July 2025
6. Threshold that is crossed (in %): 3
7. Denominator: 2,019,241,973
8. Details:

A) Voting rights	Previous notification # of voting rights	After the transaction			
		# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Singapore) Limited	67,543	716,824		0.04%	
BlackRock Advisors (UK) Limited	16,115,627	16,312,225		0.81%	
BlackRock Advisors, LLC	717,210	762,894		0.04%	
BlackRock Asset Management Canada Limited	1,112,290	1,113,418		0.06%	
BlackRock Asset Management Deutschland AG	3,889,700	3,891,152		0.19%	
BlackRock Asset Management North Asia Limited	23,858	32,225		0.00%	
BlackRock Financial Management, Inc.	114,481	218,447		0.01%	
BlackRock Fund Advisors	17,709,624	17,699,680		0.88%	
BlackRock Institutional Trust Company, National Association	12,358,243	12,362,357		0.61%	
BlackRock Investment Management (Australia) Limited	438,693	438,693		0.02%	

BlackRock Investment Management (UK) Limited	4,894,607	6,647,565		0.33%	
BlackRock Investment Management, LLC	736,210	1,025,379		0.05%	
BlackRock Japan Co., Ltd.	1,317,229	1,247,467		0.06%	
Aperio Group, LLC	35,806	35,806		0.00%	
Subtotal	59,531,121	62,504,132		3.10%	
TOTAL		62,504,132	0	3.10%	0.00%

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Financial Management, Inc.	Contract for Difference			48,319	0.00%	cash
BlackRock Institutional Trust Company, National Association	Contract for Difference			41,222	0.00%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference			854	0.00%	cash
BlackRock Investment Management, LLC	Contract for Difference			4,433	0.00%	cash
BlackRock Advisors (UK) Limited	Securities Lent			69,143	0.00%	physical
BlackRock Investment Management (UK) Limited	Securities Lent			389,851	0.02%	physical
BlackRock Institutional Trust Company, National Association	Depositary Receipt			4,149	0.00%	
Aperio Group, LLC	Depositary Receipt			937,199	0.05%	
SpiderRock Advisors, LLC	Depositary Receipt			470	0.00%	
TOTAL				1,495,640	0.07%	

TOTAL (A & B)	# of voting rights	% of voting rights
	63,999,772	3.17%

9. *Chain of controlled entities through which the shareholding is effectively held:* Included in annex.

10. *Additional information:* The disclosure obligation arose due to voting rights attached to shares for BlackRock, Inc. going above 3%.

Notifications of significant shareholdings to be made according to the Law of 2 May 2007 or AB InBev's bylaws, should be sent to [jan.vandermeersch@ab-inbev.com](mailto:jan.vandermeersch@ab-inbev.com).

This press release can be consulted on AB InBev's website via this link [www.ab-inbev.com](http://www.ab-inbev.com).

**About Anheuser-Busch InBev (AB InBev)**

Anheuser-Busch InBev (AB InBev) is a publicly traded company (Euronext: ABI) based in Leuven, Belgium, with secondary listings on the Mexico (MEXBOL: ANB) and South Africa (JSE: ANH) stock exchanges and with American Depositary Receipts on the New York Stock Exchange (NYSE: BUD). As a company, we dream big to create a future with more cheers. We are always looking to serve up new ways to meet life's moments, move our industry forward and make a meaningful impact in the world. We are committed to building great brands that stand the test of time and to brewing the best beers using the finest ingredients. Our diverse portfolio of well over 500 beer brands includes global brands Budweiser®, Corona®, Stella Artois® and Michelob ULTRA®; multi-country brands Beck's®, Hoegaarden® and Leffe®; and local champions such as Aguila®, Antartica®, Bud Light®, Brahma®, Cass®, Castle®, Castle Lite®, Cristal®, Harbin®, Jupiler®, Modelo Especial®, Quilmes®, Victoria®, Sedrin®, and Skol®. Our brewing heritage dates back more than 600 years, spanning continents and generations. From our European roots at the Den Hoorn brewery in Leuven, Belgium. To the pioneering spirit of the Anheuser & Co brewery in St. Louis, US. To the creation of the Castle Brewery in South Africa during the Johannesburg gold rush. To Bohemia, the first brewery in Brazil. Geographically diversified with a balanced exposure to developed and developing markets, we leverage the collective strengths of approximately 144 000 colleagues based in nearly 50 countries worldwide. For 2024, AB InBev's reported revenue was 59.8 billion USD (excluding JVs and associates).

## Anheuser-Busch InBev Contacts

**Investors****Shaun Fullalove**E-mail: [shaun.fullalove@ab-inbev.com](mailto:shaun.fullalove@ab-inbev.com)**Ekaterina Baillie**E-mail: [ekaterina.baillie@ab-inbev.com](mailto:ekaterina.baillie@ab-inbev.com)**Cyrus Nentin**E-mail: [cyrus.nentin@ab-inbev.com](mailto:cyrus.nentin@ab-inbev.com)**Media****Media Relations**E-mail: [Media.Relations@ab-inbev.com](mailto:Media.Relations@ab-inbev.com)

Annex: Full chain of controlled undertakings through which the holding is effectively held, if applicable:

<p>BlackRock, Inc. BlackRock Finance, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock (Singapore) Holdco Pte. Ltd. BlackRock HK Holdco Limited BlackRock Lux Finco S.a.r.l. BlackRock Japan Holdings GK BlackRock Japan Co., Ltd.</p> <p>BlackRock, Inc. BlackRock Finance, Inc. Trident Merger, LLC BlackRock Investment Management, LLC</p> <p>BlackRock, Inc. BlackRock Finance, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock Holdco 3, LLC BlackRock Cayman 1 LP BlackRock Cayman West Bay Finco Limited BlackRock Cayman West Bay IV Limited BlackRock Group Limited BlackRock Finance Europe Limited BlackRock Investment Management (UK) Limited</p> <p>BlackRock, Inc. BlackRock Finance, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock Australia Holdco Pty. Ltd. BlackRock Investment Management (Australia) Limited</p> <p>BlackRock, Inc. BlackRock Finance, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock Holdco 4, LLC BlackRock Holdco 6, LLC BlackRock Delaware Holdings Inc. BlackRock Institutional Trust Company, National Association</p>	<p>BlackRock, Inc. BlackRock Finance, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock Holdco 4, LLC BlackRock Holdco 6, LLC BlackRock Delaware Holdings Inc. BlackRock Fund Advisors</p> <p>BlackRock, Inc. BlackRock Finance, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc.</p> <p>BlackRock, Inc. BlackRock Finance, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock (Singapore) Holdco Pte. Ltd. BlackRock HK Holdco Limited BlackRock Asset Management North Asia Limited</p> <p>BlackRock, Inc. BlackRock Finance, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock Holdco 3, LLC BlackRock Cayman 1 LP BlackRock Cayman West Bay Finco Limited BlackRock Cayman West Bay IV Limited BlackRock Group Limited BlackRock Finance Europe Limited BlackRock (Netherlands) B.V. BlackRock Asset Management Deutschland AG</p> <p>BlackRock, Inc. BlackRock Finance, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BlackRock Canada Holdings ULC BlackRock Asset Management Canada Limited</p>	<p>BlackRock, Inc. BlackRock Finance, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock Capital Holdings, Inc. BlackRock Advisors, LLC</p> <p>BlackRock, Inc. BlackRock Finance, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock Holdco 3, LLC BlackRock Cayman 1 LP BlackRock Cayman West Bay Finco Limited BlackRock Cayman West Bay IV Limited BlackRock Group Limited BlackRock Finance Europe Limited BlackRock Advisors (UK) Limited</p> <p>BlackRock, Inc. BlackRock Finance, Inc. BlackRock Holdco 2, Inc. BlackRock Financial Management, Inc. BlackRock International Holdings, Inc. BR Jersey International Holdings L.P. BlackRock (Singapore) Holdco Pte. Ltd. BlackRock (Singapore) Limited</p> <p>BlackRock, Inc. BlackRock Finance, Inc. Trident Merger, LLC BlackRock Investment Management, LLC Amethyst Intermediate, LLC Aperio Holdings, LLC Aperio Group, LLC</p> <p>BlackRock, Inc. BlackRock Finance, Inc. Trident Merger, LLC Web Holdings, LLC SpiderRock Advisors, LLC</p>
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