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Regulated information¹

AB InBev reports on the progress of its share buy-back program announced on 30 October 2025

24 Nov 2025 – Anheuser-Busch InBev (Euronext: ABI) (NYSE: BUD) (MEXBOL: ANB) (JSE:ANH) (“AB InBev”) (“the Company”) hereby discloses certain information in relation to its share buy-back program announced on 30 October 2025, in accordance with article 8:4 of the Royal Decree of 29 April 2019 implementing the Belgian Code on Companies and Associations. Under this program, AB InBev has granted a discretionary mandate to an independent financial intermediary to repurchase AB InBev shares.

Further to the launch of the share buy-back program announced on 30 October 2025, Anheuser-Busch InBev reports the purchase of 697,413 Anheuser-Busch InBev shares in the central order book of Euronext Brussels in the period from 17 November 2025 up to and including 21 November 2025. The shares were repurchased at an average price of 53.2159 EUR per share for a total consideration of 37,113,438.44 EUR.

Date of repurchase	Number of shares	Total amount (EUR)	Total amount (USD)	Average price (EUR)	Lowest price (EUR)	Highest price (EUR)
17-Nov-25						
18-Nov-25						
19-Nov-25	232,686	12,334,405.64	14,285,708.61	53.0088	52.68	53.28
20-Nov-25	235,346	12,401,863.42	14,285,706.47	52.6963	52.44	53.00
21-Nov-25	229,381	12,377,169.38	14,285,728.90	53.9590	52.80	54.58
Total	697,413	37,113,438.44	42,857,143.98	53.2159	52.44	54.58

Since the start of the share buy-back program on 3 November 2025, Anheuser-Busch InBev has bought back 2,961,158 shares for a total amount of 160,749,052.15 EUR (185,714,277.45 USD) under the share buy-back program. This corresponds to 0.15% of the total shares outstanding.

The overview relating to the share buy-back program is available on <https://www.ab-inbev.com/investors/share-information/return-of-capital-program>.

¹The enclosed information constitutes regulated information as defined in the Belgian Royal Decree of 14 November 2007 regarding the duties of issuers of financial instruments which have been admitted for trading on a regulated market.

About AB InBev

Anheuser-Busch InBev (AB InBev) is a publicly traded company (Euronext: ABI) based in Leuven, Belgium, with secondary listings on the Mexico (MEXBOL: ANB) and South Africa (JSE: ANH) stock exchanges and with American Depositary Receipts on the New York Stock Exchange (NYSE: BUD). As a company, we dream big to create a future with more cheers. We are always looking to serve up new ways to meet life's moments, move our industry forward and make a meaningful impact in the world. We are committed to building great brands that stand the test of time and to brewing the best beers using the finest ingredients. Our diverse portfolio of well over 500 beer brands includes global brands Budweiser®, Corona®, Stella Artois® and Michelob ULTRA®; multi-country brands Beck's®, Hoegaarden® and Leffe®; and local champions such as Aguila®, Antarctica®, Bud Light®, Brahma®, Cass®, Castle®, Castle Lite®, Cristal®, Harbin®, Jupiler®, Modelo Especial®, Quilmes®, Victoria®, Sedrin®, and Skol®. Our brewing heritage dates back more than 600 years, spanning continents and generations. From our European roots at the Den Hoorn brewery in Leuven, Belgium. To the pioneering spirit of the Anheuser & Co brewery in St. Louis, US. To the creation of the Castle Brewery in South Africa during the Johannesburg gold rush. To Bohemia, the first brewery in Brazil. Geographically diversified with a balanced exposure to developed and developing markets, we leverage the collective strengths of approximately 144 000 colleagues based in nearly 50 countries worldwide. For 2024, AB InBev's reported revenue was 59.8 billion USD (excluding JVs and associates).

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