



PRESS RELEASE

Trading update Third Quarter 2013

19 November 2013 – 18h00 CET – Regulated Information

Antwerp – Thenergo (Euronext Brussels: THEB), a developer, operator and provider in the context of energy projects, publishes its trading update for the third quarter of 2013.

Thenergo has organised its operations into the MyPower and Holding segments. MyPower deals with energy production for industry and relates to the Biocogen power station.

Etrim, formerly the Services segment, provides services to its own power stations and to third parties, including both technical services and energy trading. With the publication of the half-year figures, it was announced that it was necessary to find a buyer to enable the financing of the future growth and the working capital. In the meantime, further investments in this segment were stopped during the third quarter and it was decided to adjust the asset value of this segment.

Currently it can be announced that Etrim NV/SA will be sold to Anode Energie, which intends to continue to develop Etrim. The intended purpose of ensuring the continuity of Etrim will be achieved with this.

MyPower

MyPower supplies heat and electricity to industrial and service companies as well as to public companies with an energy-intensive production process and/or high heat requirement.

Thenergo currently has one installation in this segment, Biocogen, which was still generating energy so far in 2013 in line with expectations.

Holding

The cost savings and staff reductions were adapted to the new situation after the sell of Etrim NV, with the aim of adapting the workforce to the reduced activities and further decreasing office costs.

As previously announced, finding a strategic partner remains a necessity to safeguard Thenergo's continuity. The Board of Directors is currently conducting concrete discussions with potential investors and has every hope that these discussions will have a positive outcome in the short term. If this is not the case, the dissolution of the company is one of the most likely possibilities.

For more information, please contact:



Chris Beliën

CEO

T.: +32 3 292 96 96

Chris.Belien@thenergo.eu

Gateway House, Brusselstraat 59
B-2018 Antwerp
Belgium

This press release is available at our website www.thenergo.eu.

If you want to be kept informed about press releases and financial information then please register at: www.thenergo.eu/en/press/alerts.