



PRESS RELEASE

Relution transaction¹ of Frank De Palmenaer concluded ABO-Group announces capital increase

1 December 2014 – 6.00 p.m. – Regulatory Information

The operation was explained in a press release of 23 September 2014:

Following the share merger of 15 September 2014, on his own initiative, Frank De Palmenaer announced an extraordinary transaction. In order to increase the free float and the liquidity, majority shareholder and CEO of ABO-Group Frank De Palmenaer is selling an unspecified part of his participation in the group on or outside the stock exchange between 24 September 2014 and 30 November 2014. After the closure, 90% of the proceeds from the sale are to be introduced into ABO-Group as a capital increase in return for the issue of just one new share of the company.

Thus, between 24 September and 30 November, Frank De Palmenaer is selling 62,916 shares in total on the stock exchange for a total sum of € 585,569.01.

The announced sale by Frank De Palmenaer was given the following objectives, which were also achieved:

- increasing the free float of the company share listed on Euronext Brussels by 62,916 shares;
- reducing the discrepancy of the intrinsic value and the market value of the company's shares.

CAPITAL INCREASE

As announced in the press release, Frank De Palmenaer asked to introduce 90% of € 585,569.01 or € 527,012.11 in the company in the form of a capital increase in return for the issue of just one share in the company. The share issued following the capital increase described above will have the same rights as the existing shares.

The Board of Directors believes that the capital increase announced now in return for the issue of one share in the company represents the tailpiece of the operation and that it is in the company's and shareholders' interest, because it achieves the following aims together.

- Increasing the equity with € 527,012.11 or € 0.050 per share, and not diluting the existing shareholders through the issue of just one new share.
- Introducing funds to the company in order to realise new projects, thereby ensuring internal growth.

The Board of Directors is expected to perform the capital increase before the end of this year, and will use its powers for this within the framework of the permitted capital. Therefore, no extraordinary general meeting must be convened.

¹ Relution is a reversed dilution



Statutory equity	on 30.06.2014	Contribution	After capital increase
	€ 24,755,971.11	€ 527,012.11	€ 25,282,983.22
Per share	€ 2.342	€ 0.050	€ 2.392

Capital increase	Before	Contribution	After
Capital	€ 165,963,562.37	€ 527,012.11	€ 166,490,574.48
Shares	10,568,734	1	10,568,735

Equity ratio	Before	Sell	After
F. De Palmenaer	9,776,104	-62,916	9,713,188
Dilution	92.50%	-0.6%	91.90%
Overige aandeelhouders	792,630	62,916	855,546
Relution	7.50%	0.6%	8.10%

For more information:

Frank De Palmenaer
CEO ABO-Group NV

Johan Reybroeck
CFO ABO-Group NV
johan.reybroeck@ABO-Group.eu

T +32 (0)496 59 88 99
Derbystraat 255, Maaltecenter Blok G, B-9051 Ghent (SDW), Belgium

This press release is available on our website www.ABO-Group.eu