



PRESS RELEASE

ABO-GROUP uses Thenergo legacy to continue developing its strategy

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The Euronext Brussels listed ABO-Group, which merged with Thenergo on 27 March 2014 through a reverse takeover, is taking action on the remaining Thenergo activities and companies in order to reinforce its strategy.

SURPLUS VALUE THROUGH SALE OF BIOCOGEN

On Friday 12 December 2014, an agreement was signed for the sale of Biocogen bvba. This company, which operates a combined heat and power plant (CHP), is being taken over on 1 January 2015, after fulfilment of conditions precedent. Biocogen used to be managed by ABO-Group, which owned a 50 % holding in it. This transaction enables ABO-Group to record a surplus value of more than € 400,000.

EXPANSION OF WALLONIA ENERGY DIVISION

Through its subsidiary Ecorem, ABO-Group is collaborating with the universities of Liege and Mons on a feasibility study for restoring old quarries in Wallonia. On 1 January 2015, subsidiary company Thenergo Operations will become the spearhead of the energy division in Wallonia. The work will focus particularly on projects in the context of energy efficiency and flood risks.

THENERGO F+L

Thenergo F+L, a non-operational intermediate holding company, will be placed in liquidation on 19 December 2014.

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This press release is available on our website www.abo-group.eu