



Regulated information within the meaning of
the Royal Decree of November 14, 2007

Antwerp,
November 29, 2019

Press release Redemption of shares



ACKERMANS & VAN HAAREN



Redemption of shares

The extraordinary shareholders' meeting of Ackermans & van Haaren NV has on November 13, 2017 renewed the powers delegated to the board of directors to redeem shares for a period of 5 years.

In the framework of these powers, Ackermans & van Haaren has concluded a liquidity contract with Kepler Cheuvreux to improve the liquidity of the AvH share.

In the framework of this liquidity programme, Kepler Cheuvreux has in the period from November 21, 2019 until November 29, 2019 acquired a total of 3,600 shares on Euronext Brussels on behalf of AvH. AvH shares are acquired and sold under this programme. Since January 1, 2019, this has resulted in a net redemption of -2,599 own shares.

Ackermans & van Haaren currently owns 347,000 own shares, or 1.04% of the total shares outstanding, in the context of covering the obligations of the company under the stock option plan.

Date	Number of acquired shares	Price per share (in euros)	Total amount (in euros)
21/11/2019	900	139.13	125,217.00
22/11/2019	700	138.17	96,719.00
25/11/2019	700	137.80	96,460.00
26/11/2019	500	137.00	68,500.00
28/11/2019	800	137.10	109,680.00



Ackermans & van Haaren is a diversified group operating in 4 core sectors: Marine Engineering & Contracting (DEME, one of the largest dredging companies in the world - CFE, a construction group with headquarters in Belgium), Private Banking (Delen Private Bank, one of the largest independent private asset managers in Belgium, and asset manager JM Finn in the UK - Bank J.Van Breda & C°, niche bank for entrepreneurs and the liberal professions in Belgium), Real Estate & Senior Care (Leasinvest Real Estate, a listed real estate company - Extensa, a major land and real estate developer with a focus on Belgium and Luxembourg) and Energy & Resources (Sipef, an agroindustrial group in tropical agriculture).

At an economic level, the AvH group represented in 2018 a turnover of 5.9 billion euros and employed 22,709 people through its share in the participations. The group focuses on a limited number of strategic participations with a significant potential for growth. AvH is listed on Euronext Brussels and is included in the BEL20 index, the Private Equity NXT index and the European DJ Stoxx 600 index.

Website

All press releases issued by AvH and its most important group companies as well as the 'Investor Presentation' can also be consulted on the AvH website: www.avh.be. Anyone who is interested to receive the press releases via email has to register to this website.

Financial calendar

February 28, 2020	Annual results 2019
May 20, 2020	Interim statement Q1 2020

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