

3 GOOD HEALTH
AND WELL-BEING



Antwerp,
March 13, 2020

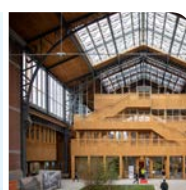
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ECONOMIC GROWTH



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INSTITUTIONS



ACKERMANS & VAN HAAREN
Partners for sustainable growth

Redemption of shares

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Press release

The extraordinary shareholders' meeting of Ackermans & van Haaren NV has on November 13, 2017 renewed the powers delegated to the board of directors to redeem shares for a period of 5 years.

In the framework of these powers, Ackermans & van Haaren has concluded a liquidity contract with Kepler Cheuvreux to improve the liquidity of the AvH share.

In the framework of this liquidity programme, Kepler Cheuvreux has in the period from March 4, 2020 until March 13, 2020 acquired a total of 6,553 shares on Euronext Brussels on behalf of AvH. AvH shares are acquired and sold under this programme. Since January 1, 2020, this has resulted in a net redemption of 8,515 own shares.

Ackermans & van Haaren currently owns 380,250 own shares, or 1.14% of the total shares outstanding, in the context of covering the obligations of the company under the stock option plan.

| Date | Number of acquired shares | Price per share (in euros) | Total amount (in euros) |
|------------|---------------------------|----------------------------|-------------------------|
| 04/03/2020 | 400 | 133.70 | 53,480.00 |
| 05/03/2020 | 1,632 | 132.53 | 216,288.96 |
| 06/03/2020 | 1,821 | 129.44 | 235,710.24 |
| 09/03/2020 | 1,000 | 126.32 | 126,320.00 |
| 11/03/2020 | 600 | 122.30 | 73,380.00 |
| 12/03/2020 | 1,100 | 117.85 | 129,635.00 |



Ackermans & van Haaren is a diversified group operating in 4 core sectors: Marine Engineering & Contracting (DEME, one of the largest dredging companies in the world - CFE, a construction group with headquarters in Belgium), Private Banking (Delen Private Bank, one of the largest independent private asset managers in Belgium, and asset manager JM Finn in the UK - Bank J. Van Breda & C°, niche bank for entrepreneurs and the liberal professions in Belgium), Real Estate & Senior Care (Leasinvest Real Estate, a listed real estate company - Extensa, a major land and real estate developer with a focus on Belgium and Luxembourg) and Energy & Resources (SIPEF, an agroindustrial group in tropical agriculture).

At an economic level, the AvH group represented in 2019 a turnover of 5.6 billion euros and employed 21,522 people through its share in the participations. The group focuses on a limited number of strategic participations with a significant potential for growth. AvH is listed on Euronext Brussels and is included in the BEL20 index, the Private Equity NXT index and the European DJ Stoxx 600 index.

Website

All press releases issued by AvH and its most important group companies as well as the 'Investor Presentation' can also be consulted on the AvH website: www.avh.be. Anyone who is interested to receive the press releases via email has to register to this website.

Financial calendar

| | |
|-------------------|---------------------------|
| May 20, 2020 | Interim statement Q1 2020 |
| May 25, 2020 | Ordinary general meeting |
| August 28, 2020 | Half-year results 2020 |
| November 23, 2020 | Interim statement Q3 2020 |

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