

P R E S S R E L E A S E

Acquisition and disposal of own shares

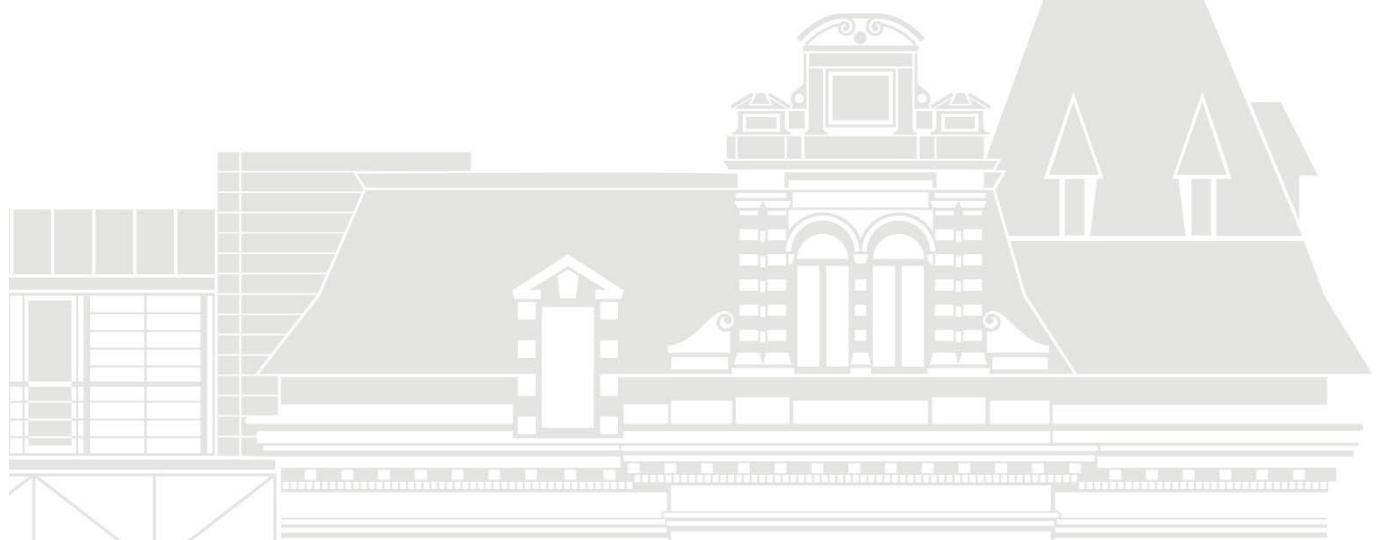
Your partner for
sustainable growth

ACKERMANS & VAN HAAREN

Antwerp,

November 14, 2023, 17.40

Regulated information within the meaning
of the Royal Decree of November 14, 2007.



Acquisition and disposal of own shares

The extraordinary shareholders' meeting of Ackermans & van Haaren NV has on October 20, 2023 renewed the general authorisation of the board of directors to acquire own shares for a period of 5 years (until October 31, 2028).

This press release includes information on the acquisitions and disposals made between November 3, 2023 and November 14, 2023.

Ackermans & van Haaren NV has concluded a liquidity contract with Kepler Cheuvreux to improve the liquidity of the AvH share. In the framework of this liquidity programme, AvH shares are acquired and sold on Euronext Brussels on behalf of Ackermans & van Haaren. Since January 1, 2023, this has resulted in a net acquisition of 18,417 own shares. Kepler Cheuvreux has in the period from November 3, 2023 until November 14, 2023 acquired a total of 12,981 shares and sold 13,237 shares on Euronext Brussels.

Ackermans & van Haaren has acquired 422,281 shares since January 1, 2023.

As part of the share buyback programme announced in October 2022 (for up to 70.0 million euros), 488,414 shares were acquired for a total sum of 69,999,222 euros since the start of the programme. 12,890 shares were acquired on Euronext Brussels in the period between November 3, 2023 and November 14, 2023. As the maximum amount of 70.0 million euros has been reached on November 8, 2023, the acquisitions related to this programme have been stopped. 80,000 of these shares have in the meanwhile been allocated to cover the stock option plan obligations.

In addition, Ackermans & van Haaren has acquired 4,500 shares since January 1, 2023 on Euronext Brussels in the framework of the stock option plan. 4,500 shares were acquired on Euronext Brussels in the period between November 3, 2023 and November 14, 2023 to cover stock option plan obligations.

Ackermans & van Haaren currently owns 803,937 own shares, or 2.40% of the total shares outstanding. The press releases of October 18, October 26 and November 3 reported a total number and % that differed from the correct figures by respectively 100,000 and 0.3%. The above figures reflect the correct situation.

Acquisition of own shares (on Euronext Brussels in the framework of the liquidity programme)

Date	Number of shares	Average price (in euros)	Lowest price (in euros)	Highest price (in euros)	Total amount (in euros)
03/11/2023	1,100	144.10	143.90	144.30	158,510.00
06/11/2023	981	143.46	142.70	144.20	140,734.26
07/11/2023	1,000	141.51	140.90	142.00	141,510.00
08/11/2023	1,000	140.19	139.70	140.70	140,190.00
09/11/2023	3,000	142.30	141.60	143.40	426,900.00
10/11/2023	3,000	142.97	142.60	143.40	428,910.00
13/11/2023	2,900	142.91	142.20	143.30	414,439.00

Disposal of own shares (on Euronext Brussels in the framework of the liquidity programme)

Date	Number of shares	Average price (in euros)	Lowest price (in euros)	Highest price (in euros)	Total amount (in euros)
03/11/2023	1,239	144.17	143.90	144.70	178,626.63
06/11/2023	846	143.52	142.70	144.10	121,417.92
07/11/2023	500	141.70	141.70	141.70	70,850.00
08/11/2023	1,400	140.67	140.00	141.90	196,938.00
09/11/2023	3,000	142.31	141.60	143.40	426,930.00
10/11/2023	2,768	143.02	142.70	143.40	395,879.36
13/11/2023	3,484	143.06	142.80	143.40	498,421.04

Acquisition of own shares (on Euronext Brussels in the framework of the share buyback programme and the stock option plan)

Date	Number of shares	Average price (in euros)	Lowest price (in euros)	Highest price (in euros)	Total amount (in euros)
03/11/2023	4,500	144.09	143.60	144.70	648,390.60
06/11/2023	4,000	143.07	142.40	144.30	572,294.40
07/11/2023	4,000	140.78	139.90	142.40	563,111.20
08/11/2023	390	141.42	140.00	142.10	55,152.51
09/11/2023	1,500	142.96	141.50	143.50	214,443.45
10/11/2023	1,500	142.93	142.50	143.40	214,397.10
13/11/2023	1,500	143.00	142.20	143.40	214,499.25

Ackermans & van Haaren

Ackermans & van Haaren positions itself as the long-term partner of choice of family businesses and management teams to help build high-performing market leaders and contribute to a more sustainable world.

Ackermans & van Haaren is a diversified group operating in 4 core sectors: Marine Engineering & Contracting (DEME, one of the largest dredging companies in the world - CFE, a construction group with headquarters in Belgium), Private Banking (Delen Private Bank, one of the largest independent private asset managers in Belgium, and asset manager JM Finn in the UK - Bank Van Breda, niche bank for entrepreneurs and the liberal

professions in Belgium), Real Estate (Nextensa, a listed integrated real estate group) and Energy & Resources (SIPERF, an agro-industrial group in tropical agriculture). In its Growth Capital segment, AvH also provides growth capital to sustainable companies in different sectors.

At an economic level, the AvH group represented in 2022 a turnover of 5.7 billion euros and employed 21,453 people through its share in the participations. AvH is listed on Euronext Brussels and is included in the BEL20 index, the BEL ESG index and the European DJ Stoxx 600 index.

Website

All press releases issued by AvH and its most important group companies as well as the 'Investor Presentation' can also be consulted on the AvH website: www.avh.be. Anyone who is interested to receive the press releases via email has to register to this website.

Contact

For further information please contact:

John-Eric Bertrand
co-CEO - co-Chairman executive committee - Tel. +32.3.897.92.08

Piet Dejonghe
co-CEO - co-Chairman executive committee - Tel. +32.3.897.92.36

Tom Bamelis
CFO - Member executive committee - Tel. +32.3.897.92.35

e-mail: dirsec@avh.be

Financial calendar

- November 23, 2023.....Interim statement Q3 2023
- February 29, 2024Annual results 2023

