

P R E S S R E L E A S E

Acquisition and disposal of own shares

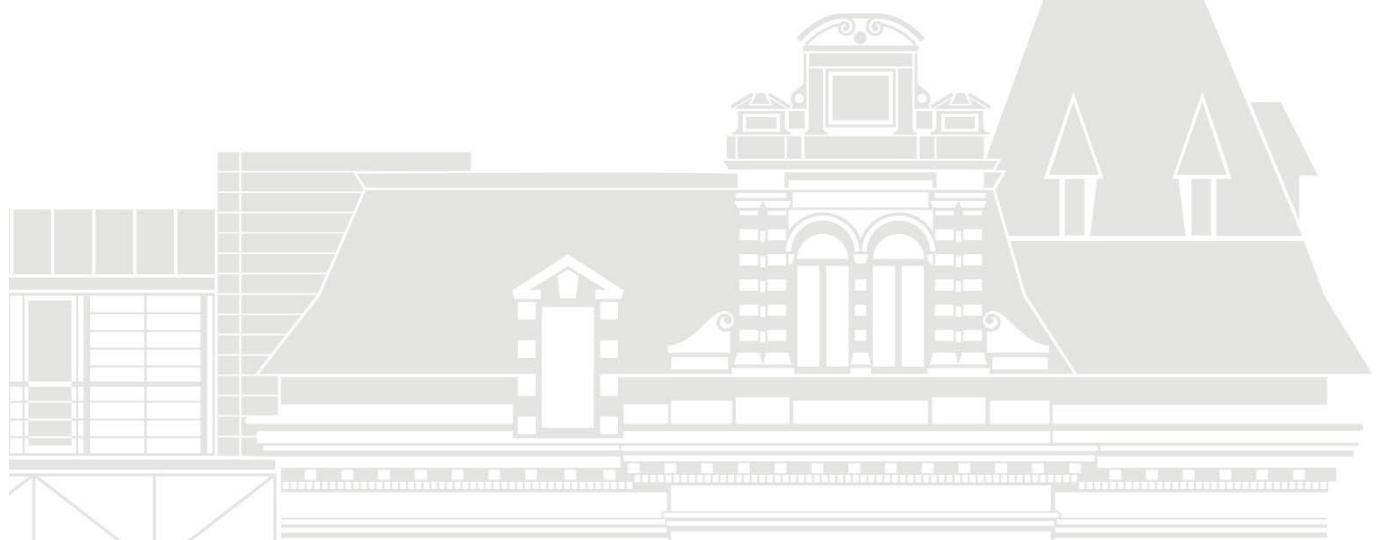
Your partner for
sustainable growth

ACKERMANS & VAN HAAREN

Antwerp,

November 23, 2023, 17.40

Regulated information within the meaning
of the Royal Decree of November 14, 2007.



Acquisition and disposal of own shares

The extraordinary shareholders' meeting of Ackermans & van Haaren NV has on October 20, 2023 renewed the general authorisation of the board of directors to acquire own shares for a period of 5 years (until October 31, 2028).

This press release includes information on the acquisitions and disposals made between November 14, 2023 and November 23, 2023.

Ackermans & van Haaren NV has concluded a liquidity contract with Kepler Cheuvreux to improve the liquidity of the AvH share. In the framework of this liquidity programme, AvH shares are acquired and sold on Euronext Brussels on behalf of Ackermans & van Haaren. Since January 1, 2023, this has resulted in a net acquisition of 20,881 own shares. Kepler Cheuvreux has in the period from November 14, 2023 until November 23, 2023 acquired a total of 19,405 shares and sold 16,941 shares on Euronext Brussels.

Ackermans & van Haaren has acquired 430,020 shares since January 1, 2023.

As part of the share buyback programme announced in October 2022 (for up to 70.0 million euros), 488,414 shares were acquired for a total sum of 69,999,222 euros since the start of the programme. As the maximum amount of 70.0 million euros has been reached on November 8, 2023, the acquisitions related to this programme have been stopped. 80,000 of these shares have in the meanwhile been allocated to cover the stock option plan obligations.

In addition, Ackermans & van Haaren has acquired 12,239 shares since January 1, 2023 on Euronext Brussels in the framework of the stock option plan. 7,739 shares were acquired on Euronext Brussels in the period between November 14, 2023 and November 23, 2023 to cover stock option plan obligations.

Ackermans & van Haaren currently owns 814,140 own shares, or 2.43% of the total shares outstanding.

Acquisition of own shares (on Euronext Brussels in the framework of the liquidity programme)

Date	Number of shares	Average price (in euros)	Lowest price (in euros)	Highest price (in euros)	Total amount (in euros)
14/11/2023	2,332	144.16	143.40	145.20	336,181.12
15/11/2023	3,000	146.35	145.80	146.80	439,050.00
16/11/2023	3,000	145.90	145.30	146.40	437,700.00
17/11/2023	3,000	147.09	145.30	147.80	441,270.00
20/11/2023	2,632	146.84	145.90	147.60	386,482.88
21/11/2023	2,674	146.51	146.10	147.10	391,767.74
22/11/2023	2,767	147.89	147.50	148.40	409,211.63

Disposal of own shares (on Euronext Brussels in the framework of the liquidity programme)

Date	Number of shares	Average price (in euros)	Lowest price (in euros)	Highest price (in euros)	Total amount (in euros)
14/11/2023	2,748	144.25	143.40	145.20	396,399.00
15/11/2023	3,000	146.34	145.90	146.80	439,020.00
16/11/2023	2,859	145.94	145.40	146.10	417,242.46
17/11/2023	2,573	147.13	145.30	147.60	378,565.49
20/11/2023	1,411	146.93	146.50	147.80	207,318.23
21/11/2023	1,590	146.57	146.10	147.10	233,046.30
22/11/2023	2,760	147.88	146.70	148.50	408,148.80

Acquisition of own shares (on Euronext Brussels in the framework of the stock option plan)

Date	Number of shares	Average price (in euros)	Lowest price (in euros)	Highest price (in euros)	Total amount (in euros)
14/11/2023	1,500	144.71	143.40	145.50	217,062.45
15/11/2023	1,500	146.37	145.60	146.80	219,553.95
16/11/2023	1,500	145.63	145.20	146.20	218,445.30
17/11/2023	166	146.92	146.80	147.00	24,389.40
20/11/2023	1,500	146.54	146.00	147.00	219,811.80
21/11/2023	1,500	146.50	146.00	147.00	219,752.55
22/11/2023	73	146.70	146.70	146.70	10,709.10

Ackermans & van Haaren

Ackermans & van Haaren positions itself as the long-term partner of choice of family businesses and management teams to help build high-performing market leaders and contribute to a more sustainable world.

Ackermans & van Haaren is a diversified group operating in 4 core sectors: Marine Engineering & Contracting (DEME, one of the largest dredging companies in the world - CFE, a construction group with headquarters in Belgium), Private Banking (Delen Private Bank, one of the largest independent private asset managers in Belgium, and asset manager JM Finn in the UK - Bank Van Breda, niche bank for entrepreneurs and the liberal

professions in Belgium), Real Estate (Nextensa, a listed integrated real estate group) and Energy & Resources (SIPERF, an agro-industrial group in tropical agriculture). In its Growth Capital segment, AvH also provides growth capital to sustainable companies in different sectors.

At an economic level, the AvH group represented in 2022 a turnover of 5.7 billion euros and employed 21,453 people through its share in the participations. AvH is listed on Euronext Brussels and is included in the BEL20 index, the BEL ESG index and the European DJ Stoxx 600 index.

Website

All press releases issued by AvH and its most important group companies as well as the 'Investor Presentation' can also be consulted on the AvH website: www.avh.be. Anyone who is interested to receive the press releases via email has to register to this website.

Contact

For further information please contact:

John-Eric Bertrand
co-CEO - co-Chairman executive committee - Tel. +32.3.897.92.08

Piet Dejonghe
co-CEO - co-Chairman executive committee - Tel. +32.3.897.92.36

Tom Bamelis
CFO - Member executive committee - Tel. +32.3.897.92.35

e-mail: dirsec@avh.be

Financial calendar

- February 29, 2024Annual results 2023
- May 23, 2024Interim statement Q1 2024

