PRESS RELEASE

Brussels, 31 May 2017 – 17:40 (CET)

Regulated information - **Ageas and Schroders plc: Transparency notification**

In accordance with the rules on financial transparency*, Schroders plc has notified Ageas on 30 May 2017 that, on 23 May 2017, its interest has exceeded the legal threshold of 5% of the shares issued by Ageas. Its current shareholding stands at 5.01%.

Reason for the notification
Acquisition or disposal of voting securities or voting rights

Notification by
A parent undertaking or a controlling person

Persons subject to the notification requirement
Schroders plc – 31 Gresham Street, London EC2V 7QA

Date on which the threshold is crossed
23 May 2017

Threshold that is crossed (in %)
5%

Denominator
209,399,949

Notified details

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Schroders plc	0	0		0.00%	
Schroder Investment Management Limited	11,085,295	10,479,759		5.00%	
Schroder Investment Management (Hong Kong) Limited	0	16,542		0.01%	
Schroder & Co. Ltd	10,946	0			
Schroder (C.I.) Ltd	5,881	0			
Schroder Investment Management North America Ltd	35,379	0			
Subtotal	11,137,501	10,496,301			
	TOTAL	**10,496,301**	**0**	**5.01%**	**0.00%**

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
	TOTAL			**0**	**0.00%**	

* article 14, paragraph 1 of the law of 2 May 2007 on disclosure of major holdings us provisions.

EURONEXT BRUSSELS
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Total A & B	# of voting rights	% of voting rights
	10,496,301	5.01%

Chain of controlled undertakings through which the holding is effectively held, if applicable

Schroders plc is not a controlled entity, it is the parent company of Schroder Administration Limited, which itself is the parent company of Schroder Investment Management Limited and Schroder International Holdings Limited; who are discretionary fund managers holding shares on behalf of our clients and can exercise the voting rights for all shares mentioned in Section 10. Schroder Investment Management (Hong Kong) Limited is a subsidiary of Schroder International Holdings Limited; and a discretionary fund manager holding shares on behalf of our clients and can exercise the voting rights for all shares mentioned in Section 10.

This press release and the notifications received by Ageas are available on the website.

Ageas is a listed international insurance Group with a heritage spanning 190 years. It offers Retail and Business customers Life and Non-Life insurance products designed to suit their specific needs, today and tomorrow. As one of Europe's larger insurance companies, Ageas concentrates its activities in Europe and Asia, which together make up the major part of the global insurance market. It operates successful insurance businesses in Belgium, the UK, Luxembourg, France, Italy, Portugal, Turkey, China, Malaysia, India, Thailand, Vietnam, Laos, Cambodia, Singapore, and the Philippines through a combination of wholly owned subsidiaries and long term partnerships with strong financial institutions and key distributors.

Ageas ranks among the market leaders in the countries in which it operates. It represents a staff force of over 40,000 people and reported annual inflows close to EUR 32 billion in 2016 (all figures at 100%).