

PRESS RELEASE

Brussels, 26 November 2018 – 17:45 (CET)



Ageas and BlackRock: Transparency notification

REGULATED INFORMATION

In accordance with the rules on financial transparency*, BlackRock has notified Ageas on 22 November 2018 that, on 21 November 2018, its interest has exceeded the legal threshold of 5% of the shares issued by Ageas. Its current shareholding stands at 5.03%.

Reason for the notification

Acquisition or disposal of voting securities or voting rights

Notification by

A parent undertaking or a controlling person

Persons subject to the notification requirement

See annex 1a

Date on which the threshold is crossed

21 November 2018

Threshold that is crossed (in %)

5% shares

Denominator

203,022,199

Notified details

See annex 1 b

Chain of controlled undertakings through which the holding is effectively held, if applicable

The full chain of command can be found on <https://www.ageas.com/investors/shareholders>

Additional information

The disclosure obligation arose due to total holdings in voting rights for BlackRock, Inc. going above 5%.

This [press release](#) and the notifications received by Ageas are available on the [website](#).

* article 14, paragraph 1 of the law of 2 May 2007 on disclosure of major holdings us provisions.

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Ageas

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Ageas is a listed international insurance Group with a heritage spanning 190 years. It offers Retail and Business customers Life and Non-Life insurance products designed to suit their specific needs, today and tomorrow. As one of Europe's larger insurance companies, Ageas concentrates its activities in Europe and Asia, which together make up the major part of the global insurance market. It operates successful insurance businesses in Belgium, the UK, Luxembourg, France, Portugal, Turkey, China, Malaysia, India, Thailand, Vietnam, Laos, Cambodia, Singapore, and the Philippines through a combination of wholly owned subsidiaries and long term partnerships with strong financial institutions and key distributors. Ageas ranks among the market leaders in the countries in which it operates. It represents a staff force of over 50,000 people and reported annual inflows close to EUR 34 billion in 2017 (all figures at 100%).

ANNEX 1a

Name	Address (for legal entities)
BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Max-Joseph-Straße 6, Munich, 80333, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Capital Management, Inc.	100 Bellevue Parkway, Wilmington, 19809, U.S.A.
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Semple Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 37, Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

ANNEX 1b

A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Netherlands) B.V.	28,760	28,760		0.01%	
BlackRock (Singapore) Limited	15,582	15,582		0.01%	
BlackRock Advisors (UK) Limited	1,782,988	1,919,392		0.95%	
BlackRock Advisors, LLC	190,182	190,182		0.09%	
BlackRock Asset Management Canada Limited	135,863	135,863		0.07%	
BlackRock Asset Management Deutschland AG	413,185	407,058		0.20%	
BlackRock Asset Management North Asia Limited	23,142	23,142		0.01%	
BlackRock Capital Management, Inc.	785	764		0.00%	
BlackRock Financial Management, Inc.	61,782	61,775		0.03%	
BlackRock Fund Advisors	2,990,291	2,989,851		1.47%	
BlackRock Institutional Trust Company, National Association	2,746,819	2,746,819		1.35%	
BlackRock International Limited	15,407	15,407		0.01%	
BlackRock Investment Management (Australia) Limited	60,147	60,147		0.03%	
BlackRock Investment Management (UK) Limited	455,633	502,301		0.25%	
BlackRock Investment Management, LLC	370,747	370,895		0.18%	
BlackRock Japan Co., Ltd.	236,297	281,000		0.14%	
Subtotal	9,527,610	9,748,938	0	4.80%	0.00%
	TOTAL	9,748,938	0	4.80%	0.00%

B) Equivalent financial instruments		After the transaction				
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			153,245	0.08%	physical
BlackRock Investment Management (UK) Limited	Securities Lent			142,016	0.07%	physical
BlackRock Japan Co., Ltd.	Securities Lent			21,444	0.01%	physical
BlackRock Advisors (UK) Limited	Contract For Difference			2,811	0.00%	cash
BlackRock Advisors, LLC	Contract For Difference			2,980	0.00%	cash
BlackRock Institutional Trust Company, National Association	Contract For Difference			7,223	0.00%	cash
BlackRock Investment Management (UK) Limited	Contract For Difference			481	0.00%	cash
BlackRock Investment Management, LLC	Contract For Difference			129,801	0.06%	cash
	TOTAL			460,001	0.23%	
TOTAL (A & B)				# of voting rights	% of voting rights	
			CALCULATE	10,208,939	5.03%	

In accordance with the rules on financial transparency*, BlackRock has notified Ageas on 21 November 2018 that, on 20 November 2018, its interest has fallen below the legal threshold of 5% of the shares issued by Ageas. Its current shareholding stands at 4.95%.

Reason for the notification

Acquisition or disposal of voting securities or voting rights

Notification by

A parent undertaking or a controlling person

Persons subject to the notification requirement

See annex 1c

Date on which the threshold is crossed

20 November 2018

Threshold that is crossed (in %)

5% shares

Denominator

203,022,199

Notified details

See annex 1d

Chain of controlled undertakings through which the holding is effectively held, if applicable

The full chain of command can be found on <https://www.ageas.com/investors/shareholders>

Additional information

The disclosure obligation arose due to total holdings in voting rights for BlackRock, Inc. going below 5%.

* article 14, paragraph 1 of the law of 2 May 2007 on disclosure of major holdings us provisions.

ANNEX 1c

Name	Address (for legal entities)
BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Max-Joseph-Straße 6, Munich, 80333, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Capital Management, Inc.	100 Bellevue Parkway, Wilmington, 19809, U.S.A.
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Semple Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 37, Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

ANNEX 1d

A) Voting rights	Previous notification	After the transaction			
		# of voting rights	# of voting rights	% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Netherlands) B.V.	28,760	28,760		0.01%	
BlackRock (Singapore) Limited	15,582	15,582		0.01%	
BlackRock Advisors (UK) Limited	1,935,173	1,782,988		0.88%	
BlackRock Advisors, LLC	177,978	190,182		0.09%	
BlackRock Asset Management Canada Limited	135,863	135,863		0.07%	
BlackRock Asset Management Deutschland AG	408,737	413,185		0.20%	
BlackRock Asset Management North Asia Limited	23,142	23,142		0.01%	
BlackRock Capital Management, Inc.	1,505	785		0.00%	
BlackRock Financial Management, Inc.	51,309	61,782		0.03%	
BlackRock Fund Advisors	2,975,119	2,990,291		1.47%	
BlackRock Institutional Trust Company, National Association	2,813,986	2,746,819		1.35%	
BlackRock International Limited	12,683	15,407		0.01%	
BlackRock Investment Management (Australia) Limited	60,147	60,147		0.03%	
BlackRock Investment Management (UK) Limited	752,664	455,633		0.22%	
BlackRock Investment Management, LLC	368,621	370,747		0.18%	
BlackRock Japan Co., Ltd.	135,367	236,297		0.12%	
Subtotal	9,896,636	9,527,610	0	4.69%	0.00%
	TOTAL	9,527,610	0	4.69%	0.00%

B) Equivalent financial instruments		After the transaction				
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			168,004	0.08%	physical
BlackRock Investment Management (UK) Limited	Securities Lent			167,209	0.08%	physical
BlackRock Japan Co., Ltd.	Securities Lent			45,501	0.02%	physical
BlackRock Advisors (UK) Limited	Contract For Difference			2,811	0.00%	cash
BlackRock Advisors, LLC	Contract For Difference			2,980	0.00%	cash
BlackRock Institutional Trust Company, National Association	Contract For Difference			7,223	0.00%	cash
BlackRock Investment Management (UK) Limited	Contract For Difference			481	0.00%	cash
BlackRock Investment Management, LLC	Contract For Difference			129,801	0.06%	cash
	TOTAL			524,010	0.26%	

TOTAL (A & B)			# of voting rights	% of voting rights
		CALCULATE	10,051,620	4.95%