

PRESS RELEASE

Brussels, 28 January 2020 – 17:40 (CET)



Ageas and BlackRock: Transparency notification

In accordance with the rules on financial transparency*, BlackRock has notified Ageas on 24 January 2020 that, on 23 January 2020, its interest has exceeded the legal threshold of 5% of the shares issued by Ageas. Its current total shareholding stands at 5.00%.

Reason for the notification

Acquisition or disposal of voting securities or voting rights
Acquisition or disposal of financial instruments that are treated as voting securities

Notification by

A parent undertaking or a controlling person

Persons subject to the notification requirement

See annex 1a

Date on which the threshold is crossed

23 January 2020

Threshold that is crossed (in %)

5% shares

Denominator

198,374,327

Notified details

See annex 1b

Chain of controlled undertakings through which the holding is effectively held, if applicable

The full chain of command can be found on <https://www.ageas.com/investors/shareholders>

Additional information

The disclosure obligation arose due to voting rights attached to shares for BlackRock, Inc. going above 5%.

* article 14, paragraph 1 of the law of 2 May 2007 on disclosure of major holdings us provisions.

REGULATED INFORMATION

EURONEXT BRUSSELS

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Ageas

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 @AgeasGroup

ANNEX 1a

Name	Address (for legal entities)
BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Lenbachplatz 1 1st Floor, Munich, 80333-MN3, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Sempole Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 26, 101 Collins Street, Melbourne, VIC 3000, Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

ANNEX 1b

A) Voting rights	Previous notification		After the transaction		
	# of voting rights	# of voting rights		% of voting rights	
		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Netherlands) B.V.	23,292	23,292		0.01%	
BlackRock (Singapore) Limited	8,563	8,563		0.00%	
BlackRock Advisors (UK) Limited	1,833,207	1,908,724		0.96%	
BlackRock Advisors, LLC	110,393	111,747		0.06%	
BlackRock Asset Management Canada Limited	148,464	148,464		0.07%	
BlackRock Asset Management Deutschland AG	309,768	309,768		0.16%	
BlackRock Asset Management North Asia Limited	24,428	27,871		0.01%	
BlackRock Financial Management, Inc.	29,750	30,032		0.02%	
BlackRock Fund Advisors	3,168,225	3,160,360		1.59%	
BlackRock Institutional Trust Company, National Association	2,737,442	2,739,610		1.38%	
BlackRock International Limited	3,819	3,819		0.00%	
BlackRock Investment Management (Australia) Limited	73,734	73,734		0.04%	
BlackRock Investment Management (UK) Limited	465,677	482,424		0.24%	
BlackRock Investment Management, LLC	395,913	385,739		0.19%	
BlackRock Japan Co., Ltd.	78,503	78,131		0.04%	
Subtotal	9,411,178	9,492,278		4.79%	
TOTAL		9,492,278	0	4.79%	0.00%

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors (UK) Limited	Securities Lent			112,615	0.06%	physical
BlackRock Investment Management (UK) Limited	Securities Lent			18,047	0.01%	physical
BlackRock Japan Co., Ltd.	Securities Lent			100,000	0.05%	physical
BlackRock Advisors, LLC	Contract for Difference			18,316	0.01%	cash
BlackRock Institutional Trust Company, National Association	Contract for Difference			41,167	0.02%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference			5,431	0.00%	cash
BlackRock Investment Management, LLC	Contract for Difference			132,967	0.07%	cash
TOTAL				428,543	0.22%	

TOTAL (A & B)		# of voting rights	% of voting rights
	CALCULATE	9,920,821	5.00%

In accordance with the rules on financial transparency*, BlackRock has notified Ageas on 23 January 2020 that, on 21 January 2020, its interest has fallen below the legal threshold of 5% of the shares issued by Ageas. Its current total shareholding stands at 4.96%.

Reason for the notification

Acquisition or disposal of voting securities or voting rights

Notification by

A parent undertaking or a controlling person

Persons subject to the notification requirement

See annex 1c

Date on which the threshold is crossed

21 January 2020

Threshold that is crossed (in %)

5% shares

Denominator

198,374,327

Notified details

See annex 1d

Chain of controlled undertakings through which the holding is effectively held, if applicable

The full chain of command can be found on <https://www.ageas.com/investors/shareholders>

Additional information

The disclosure obligation arose due to voting rights attached to shares for BlackRock, Inc. going below 5%.

* article 14, paragraph 1 of the law of 2 May 2007 on disclosure of major holdings us provisions.

ANNEX 1c

Name	Address (for legal entities)
BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock (Singapore) Limited	20 Anson Road #18-01, Singapore, 79912, Singapore
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management Deutschland AG	Lenbachplatz 1 1st Floor, Munich, 80333-MN3, Germany
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Financial Management, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Sempole Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 26, 101 Collins Street, Melbourne, VIC 3000, Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Investment Management, LLC	1 University Square Drive, Princeton, NJ, 8540, U.S.A.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

ANNEX 1d

A) Voting rights	Previous notification		After the transaction		
	# of voting rights	# of voting rights		% of voting rights	
		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Netherlands) B.V.	23,292	23,292		0.01%	
BlackRock (Singapore) Limited	8,563	8,563		0.00%	
BlackRock Advisors (UK) Limited	1,744,951	1,833,207		0.92%	
BlackRock Advisors, LLC	110,393	110,393		0.06%	
BlackRock Asset Management Canada Limited	147,794	148,464		0.07%	
BlackRock Asset Management Deutschland AG	311,512	309,768		0.16%	
BlackRock Asset Management North Asia Limited	33,553	24,428		0.01%	
BlackRock Financial Management, Inc.	30,100	29,750		0.01%	
BlackRock Fund Advisors	3,164,446	3,168,225		1.60%	
BlackRock Institutional Trust Company, National Association	2,744,214	2,737,442		1.38%	
BlackRock International Limited	3,819	3,819		0.00%	
BlackRock Investment Management (Australia) Limited	73,734	73,734		0.04%	
BlackRock Investment Management (UK) Limited	517,677	465,677		0.23%	
BlackRock Investment Management, LLC	460,296	395,913		0.20%	
BlackRock Japan Co., Ltd.	223,827	78,503		0.04%	
Subtotal	9,598,171	9,411,178		4.74%	
TOTAL		9,411,178	0	4.74%	0.00%

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
BlackRock Advisors, LLC	Contract for Difference			18,316	0.01%	cash
BlackRock Institutional Trust Company, National Association	Contract for Difference			34,864	0.02%	cash
BlackRock Investment Management (UK) Limited	Contract for Difference			3,648	0.00%	cash
BlackRock Investment Management, LLC	Contract for Difference			132,857	0.07%	cash
BlackRock Advisors (UK) Limited	Securities Lent			112,615	0.06%	physical
BlackRock Investment Management (UK) Limited	Securities Lent			18,047	0.01%	physical
BlackRock Japan Co., Ltd.	Securities Lent			100,000	0.05%	physical
TOTAL				420,347	0.21%	

TOTAL (A & B)		# of voting rights	% of voting rights
	CALCULATE	9,831,525	4.96%

This [press release](#) and the notifications received by Ageas are available on the [website](#).

Ageas is a listed international insurance Group with a heritage spanning 190 years. It offers Retail and Business customers Life and Non-Life insurance products designed to suit their specific needs, today and tomorrow. As one of Europe's larger insurance companies, Ageas concentrates its activities in Europe and Asia, which together make up the major part of the global insurance market. It operates successful insurance businesses in Belgium, the UK, France, Portugal, Turkey, China, Malaysia, India, Thailand, Vietnam, Laos, Cambodia, Singapore, and the Philippines through a combination of wholly owned subsidiaries and long term partnerships with strong financial institutions and key distributors. Ageas ranks among the market leaders in the countries in which it operates. It represents a staff force of over 45,000 people and reported annual inflows of over EUR 34 billion in 2018 (all figures at 100%).