

Consolidated Statement of Profit or Loss (in million Euro)

Unaudited, consolidated figures following IFRS accounting policies

	Q1 2013	Q1 2014	% change
Revenue	705	622	-11.8%
Cost of sales	(502)	(440)	-12.4%
Gross profit	203	182	-10.3%
Selling expenses	(94)	(84)	-10.6%
Research & Development expenses	(39)	(35)	-10.3%
Administrative expenses	(46)	(44)	-4.3%
Other operating income	20	16	-20.0%
Other operating expenses	(32)	(20)	-37.5%
Results from operating activities	12	15	25.0%
Interest income (expense) - net	(4)	(4)	
Interest income	1	-	-100.0%
Interest expense	(5)	(4)	-20.0%
Other finance income (expense) - net	(12)	(10)	-16.7%
Other finance income	3	1	-66.7%
Other finance expense	(15)	(11)	-26.7%
Net finance costs	(16)	(14)	-12.5%
Profit (loss) before income taxes	(4)	1	125.0%
Income tax expense	(8)	-	
Profit (loss) for the period	(12)	1	108.3%
Profit (loss) attributable to:			
Owners of the Company	(13)	(1)	92.3%
Non-controlling interests	1	2	100.0%

Results from operating activities	12	15	25.0%
Restructuring and non-recurring items	(9)	(1)	
Recurring EBIT	21	16	-23.8%

Outstanding shares per end of period	167,751,190	167,751,190	
Weighted number of shares used for calculation	167,751,190	167,751,190	
Earnings per share (€)	(0.08)	(0.004)	

Consolidated Statements of Comprehensive Income for the quarter ending March 2013 / March 2014 (in million Euro)

Unaudited, consolidated figures following IFRS accounting policies

	Q1 2013	Q1 2014
Profit / (loss) for the period	(12)	1
Other Comprehensive Income, net of tax		
Items that may be reclassified subsequently to profit or loss:		
Exchange differences:	7	(4)
Exchange differences on translation of foreign operations	9	(4)
Exchange differences on net investment hedge	(3)	-
Income tax on exchange differences on net investment hedge	1	-
Cash flow hedges:	(6)	2
Effective portion of changes in fair value of cash flow hedges	(7)	(2)
Changes in the fair value of cash flow hedges reclassified to profit or loss	(2)	4
Income taxes	3	-
Available-for-sale financial assets:	-	-
Changes in fair value of available-for-sale financial assets	-	-
Income taxes	-	-
Items that will not be reclassified subsequently to profit and loss:	-	-
Remeasurements of the net defined benefit liability	-	-
Total other Comprehensive Income for the period, net of tax	1	(2)
Total Comprehensive Income for the period attributable to:	(11)	(1)
Owners of the Company	(14)	1
Non-controlling interests	3	(2)

Consolidated Statement of Financial Position (in million Euro)

Unaudited, consolidated figures following IFRS accounting policies

	31/12/2013	31/03/2014
<u>ASSETS</u>		
Non-current assets	1,066	1,050
Intangible assets	618	609
Property, plant and equipment	242	234
Investments	11	11
Deferred tax assets	195	196
Current assets	1,502	1,509
Inventories	542	544
Trade receivables	585	573
Current tax assets	95	94
Other receivables and other assets	126	123
Deferred charges	25	32
Derivative financial instruments	3	1
Cash and cash equivalents	126	142
<u>Total assets</u>	2,568	2,559
<u>EQUITY AND LIABILITIES</u>		
Equity	368	367
Equity attributable to owners of the Company	325	323
Share capital	187	187
Share premium	210	210
Retained earnings	664	663
Reserves	(91)	(89)
Translation reserve	(28)	(31)
Post-employment benefits: remeasurements of the net defined benefit liability	(617)	(617)
Non-controlling interests	43	44
Non-current liabilities	1,397	1,379
Liabilities for post-employment and long-term termination benefit plans	1,002	991
Other employee benefits	11	11
Loans and borrowings	319	313
Provisions	11	11
Deferred income	1	2
Deferred tax liabilities	53	51
Current liabilities	803	813
Loans and borrowings	24	20
Provisions	160	148
Trade payables	239	225
Deferred revenue and advance payments	121	152
Current tax liabilities	54	49
Other payables	95	93
Employee benefits	97	115
Deferred income	3	3
Derivative financial instruments	10	8
<u>Total Equity and Liabilities</u>	2,568	2,559

Consolidated Statement of Cash Flows (in million Euro)

Unaudited, consolidated figures following IFRS accounting policies

	Q1 2013	Q1 2014
Profit (loss) for the period	(12)	1
Adjustments for:		
Depreciation, amortization and impairment losses	20	18
Granted subventions	(2)	(2)
(Gains) / losses on sale of non-current assets	(1)	0
Net finance costs	16	14
Income tax expense	8	0
	29	31
Change in inventories	(45)	(4)
Change in trade receivables	(8)	11
Change in trade payables	(13)	(5)
Change in deferred revenue and advance payments	26	32
Change in other working capital	(16)	(17)
Change in non-current provisions	(23)	(20)
Change in current provisions	16	8
Cash generated from operating activities	(34)	36
Income taxes paid	(2)	(5)
Net cash from / (used in) operating activities	(36)	31
Interest received	1	1
Dividends received	0	0
Proceeds from sale of intangible assets	0	2
Proceeds from sale of property, plant and equipment	2	1
Acquisition of intangible assets	0	(1)
Acquisition of property, plant and equipment	(7)	(6)
Changes in lease portfolio	2	2
Net cash from / (used in) investing activities	(2)	(1)
Interest paid	(4)	(4)
Dividends paid	0	0
Proceeds from borrowings	45	0
Repayment of borrowings	0	(10)
Other financial flows	(6)	1
Net cash from / (used in) financing activities	35	(13)
Net increase (decrease) in cash and cash equivalents	26	17
Cash and cash equivalents at January 1	125	125
Effect of exchange rate fluctuations	3	(2)
Cash and cash equivalents at end of the period	125	140

Consolidated Statement of changes in Equity (in million Euro)

Unaudited, consolidated figures following IFRS accounting policies

in million Euro	ATTRIBUTABLE TO OWNERS OF THE COMPANY										NON-CONTROLLING INTERESTS	TOTAL EQUITY
	Share capital	Share premium	Retained Earnings	Reserve for own shares	Revaluation reserve	Share-based payment reserve	Hedging reserve	Remeasurements of the net defined benefit liability	Translation reserve	Total		
Balance at January 1, 2013, as previously reported	187	210	623	(82)	(1)	-	(2)	(808)	6	133	36	169
Comprehensive income for the period												
Profit (loss) for the period	-	-	(13)	-	-	-	-	-	-	(13)	1	(12)
Other comprehensive income, net of tax	-	-	-	-	-	-	(6)	-	5	(1)	2	1
Total comprehensive income for the period	-	-	(13)	-	-	-	(6)	-	5	(14)	3	(11)
Balance at March 31, 2013	187	210	610	(82)	(1)	-	(8)	(808)	11	119	39	158
Balance at January 1, 2014	187	210	664	(82)	1	-	(10)	(617)	(28)	325	43	368
Comprehensive income for the period												
Profit (loss) for the period	-	-	(1)	-	-	-	-	-	-	(1)	2	1
Other comprehensive income, net of tax	-	-	-	-	-	-	2	-	(3)	(1)	(1)	(2)
Total comprehensive income for the period	-	-	(1)	-	-	-	2	-	(3)	(2)	1	(1)
Balance at March 31, 2014	187	210	663	(82)	1	-	(8)	(617)	(31)	323	44	367