

Consolidated Statement of Profit or Loss (in million Euro)

Unaudited, consolidated figures following IFRS accounting policies.

	Q1 2015	Q1 2016	% change
Revenue	622	603	-3.1%
Cost of sales	(425)	(408)	-4.0%
Gross profit	197	195	-1.0%
Selling expenses	(88)	(84)	-4.5%
Research & Development expenses	(36)	(35)	-2.8%
Administrative expenses	(44)	(43)	-2.3%
Other operating income	28	24	-14.3%
Other operating expenses	(33)	(27)	-18.2%
Results from operating activities	24	30	25.0%
Interest income (expense) - net	(4)	(2)	-50.0%
Interest income	-	-	
Interest expense	(4)	(2)	-50.0%
Other finance income (expense) - net	(13)	(6)	-53.8%
Other finance income	1	6	500.0%
Other finance expense	(14)	(12)	-14.3%
Net finance costs	(17)	(8)	-52.9%
Profit (loss) before income taxes	7	22	214.3%
Income tax expense	(4)	(12)	200.0%
Profit (loss) for the period	3	10	233.3%
Profit (loss) attributable to:			
Owners of the Company	2	8	300.0%
Non-controlling interests	1	2	100.0%
Results from operating activities	24	30	25.0%
Restructuring and non-recurring items	(4)	(4)	
Recurring EBIT	28	34	21.4%
Outstanding shares per end of period	167,751,190	167,751,190	
Weighted number of shares used for calculation	167,751,190	167,751,190	
Earnings per share (Euro)	0.013	0.05	

Consolidated Statements of Comprehensive Income for the quarter ending March 2015 / March 2016 (in million Euro)

Unaudited, consolidated figures following IFRS accounting policies.

	Q1 2015	Q1 2016
Profit / (loss) for the period	3	10
Other Comprehensive Income, net of tax		
Items that are or may be reclassified subsequently to profit or loss:		
Exchange differences:	24	0
Exchange differences on translation of foreign operations	36	(5)
Exchange differences on net investment hedge	(12)	5
Income tax on exchange differences on net investment hedge	-	-
Cash flow hedges:	0	6
Effective portion of changes in fair value of cash flow hedges	(7)	2
Change in the fair value of cash flow hedges reclassified to profit or loss	6	-
Adjustments for amounts transferred to initial carrying amount of hedged items	1	4
Income taxes	-	-
Available-for-sale financial assets:	2	(1)
Changes in fair value of available-for-sale financial assets	2	(1)
Income taxes	-	-
Items that will not be reclassified subsequently to profit and loss:		
Remeasurements of the net defined benefit liability	-	-
Income tax on remeasurements on the net defined benefit liability	-	-
Total other Comprehensive Income for the period, net of tax	26	5
Total Comprehensive Income for the period attributable to:	29	15
Owners of the Company	22	15
Non-controlling interests	7	-

Consolidated Statement of Financial Position (in million Euro)

Unaudited, consolidated figures following IFRS accounting policies.

	31/12/2015	31/03/2016
ASSETS		
Non-current assets	1,005	989
Intangible assets and goodwill	622	617
Property, plant and equipment	214	207
Investments in associates	1	7
Financial assets	16	15
Deferred tax assets	152	143
Current assets	1,397	1,405
Inventories	512	528
Trade receivables	515	520
Current income tax assets	64	60
Other tax receivables	26	24
Other receivables	106	97
Other assets	44	60
Derivative financial instruments	2	4
Cash and cash equivalents	123	107
Non-current assets held for sale	5	5
Total assets	2,402	2,394
EQUITY AND LIABILITIES		
Equity	268	283
Equity attributable to owners of the Company	228	243
Share capital	187	187
Share premium	210	210
Retained earnings	771	779
Reserves	(92)	(87)
Translation reserve	(7)	(5)
Post-employment benefits: remeasurements of the net defined benefit liability	(841)	(841)
Non-controlling interests	40	40
Non-current liabilities	1,359	1,315
Liabilities for post-employment and long-term termination benefit plans	1,185	1,161
Other employee benefits	9	8
Loans and borrowings	137	117
Provisions	6	5
Deferred income	1	3
Deferred tax liabilities	21	21
Current liabilities	775	796
Loans and borrowings	44	30
Provisions	81	76
Trade payables	206	242
Deferred revenue and advance payments	141	171
Current income tax liabilities	60	59
Other tax liabilities	45	39
Other payables	46	11
Employee benefits	130	150
Other liabilities	5	7
Derivative financial instruments	17	11
Total Equity and Liabilities	2,402	2,394

Consolidated Statement of Cash Flows (in million Euro)

Unaudited, consolidated figures following IFRS accounting policies.

	Q1 2015	Q1 2016
Profit (loss) for the period	3	10
Adjustments for:		
Depreciation, amortization and impairment losses	16	14
Changes in fair value of derivative financial instruments	1	2
Granted subventions	(2)	(2)
(Gains) / losses on sale of non-current assets	0	0
Net finance costs	17	8
Income tax expense	4	12
	39	44
Change in inventories	(43)	(21)
Change in trade receivables	0	(3)
Change in trade payables	21	6
Change in deferred revenue and advance payments	43	31
Change in other working capital	(12)	(22)
Change in non-current provisions	(17)	(13)
Change in current provisions	17	18
Cash generated from operating activities	48	40
Income taxes paid	5	(1)
Net cash from / (used in) operating activities	53	39
Interest received	1	1
Dividends received	0	0
Proceeds from sale of intangible assets	0	1
Proceeds from sale of property, plant and equipment	1	0
Acquisition of intangible assets	(1)	0
Acquisition of property, plant and equipment	(7)	(8)
Changes in lease portfolio	0	2
Acquisition of subsidiary, net of cash acquired	0	0
Change in other investing activities	2	(6)
Net cash from / (used in) investing activities	(4)	(10)
Interest paid	(3)	(2)
Dividends paid to non-controlling interests	0	0
Proceeds from borrowings	0	0
Repayment of borrowings	(10)	(34)
Other financial flows	(23)	(7)
Net cash from / (used in) financing activities	(36)	(43)
Net increase (decrease) in cash and cash equivalents	13	(14)
Cash and cash equivalents at January 1	194	122
Effect of exchange rate fluctuations	10	(2)
Cash and cash equivalents at end of the period	217	106

Consolidated Statement of changes in Equity (in million Euro)

Unaudited, consolidated figures following IFRS accounting policies.

in million Euro	ATTRIBUTABLE TO OWNERS OF THE COMPANY									NON-CONTROLLING INTERESTS	TOTAL EQUITY	
	Share capital	Share premium	Retained earnings	Reserve for own shares	Revaluation reserve	Hedging reserve	Remeasurements of the net defined benefit liability	Translation reserve	Total			
Balance at January 1, 2015	187	210	709	(82)	1	(11)	(905)	(16)	93	53	146	
Comprehensive income for the period												
Profit (loss) for the period	-	-	2	-	-	-	-	-	2	1	3	
Other comprehensive income, net of tax	-	-	-	-	2	-	-	18	20	6	26	
Total comprehensive income for the period	-	-	2	-	2	-	-	18	22	7	29	
Balance at March 31, 2015	187	210	711	(82)	3	(11)	(905)	2	115	60	175	
Balance at January 1, 2016	187	210	771	(82)	4	(14)	(841)	(7)	228	40	268	
Comprehensive income for the period												
Profit (loss) for the period	-	-	8	-	-	-	-	-	8	2	10	
Other comprehensive income, net of tax	-	-	-	-	(1)	6	-	2	7	(2)	5	
Total comprehensive income for the period	-	-	8	-	(1)	6	-	2	15	-	15	
Balance at March 31, 2016	187	210	779	(82)	3	(8)	(841)	(5)	243	40	283	