

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS AS OF JUNE 30, 2016

The condensed interim financial statements as of June 30, 2016 as well as the related explanatory notes have not been subject to a review of KPMG Bedrijfsrevisoren.

1.1 Condensed consolidated statement of financial position

| In million Euro | Note | June 30, 2016 | Dec. 31, 2015 |
|---|------|---------------------|---------------------|
| ASSETS | | | |
| Non-current assets | | 987 | 1,005 |
| Intangible assets and goodwill | 5 | 624 | 622 |
| Property, plant and equipment | | 208 | 214 |
| Investments in associates | | 7 | 1 |
| Financial assets | 12 | 11 | 16 |
| Deferred tax assets | | 137 | 152 |
| Current assets | | 1,388 | 1,397 |
| Inventories | | 542 | 512 |
| Trade receivables | 12 | 515 | 515 |
| Current income tax assets | | 64 | 64 |
| Other tax receivables | | 27 | 26 |
| Other receivables | 12 | 96 | 106 |
| Other assets | | 68 | 44 |
| Derivative financial instruments | 12 | 3 | 2 |
| Cash and cash equivalents | 12 | 73 | 123 |
| Non-current assets held for sale | | - | 5 |
| Total assets | | <u>2,375</u> | <u>2,402</u> |
| EQUITY AND LIABILITIES | | | |
| Equity | | 338 | 268 |
| <i>Equity attributable to owners of the Company</i> | | <i>307</i> | <i>228</i> |
| Share capital | | 187 | 187 |
| Share premium | | 210 | 210 |
| Retained Earnings | | 817 | 771 |
| Reserves | | (79) | (92) |
| Translation reserve | | 13 | (7) |
| Post-employment benefits: remeasurements of the net defined benefit liability | | (841) | (841) |
| <i>Non-controlling interests</i> | | <i>31</i> | <i>40</i> |
| Non-current liabilities | | 1,279 | 1,359 |
| Liabilities for post-employment and long-term | | | |
| Termination benefit plans | 6 | 1,154 | 1,185 |
| Other employee benefits | | 9 | 9 |
| Loans and borrowings | 12 | 85 | 137 |
| Provisions | | 7 | 6 |
| Deferred income | | 2 | 1 |
| Deferred tax liabilities | | 22 | 21 |
| Current liabilities | | 758 | 775 |
| Loans and borrowings | 12 | 40 | 44 |
| Provisions | | 69 | 81 |
| Trade payables | 12 | 253 | 206 |
| Deferred revenue and advance payments | | 164 | 141 |
| Current income tax liabilities | | 54 | 60 |
| Other tax liabilities | | 41 | 45 |
| Other payables | 12 | 10 | 46 |
| Employee benefits | | 116 | 130 |
| Other liabilities | | 5 | 5 |
| Derivative financial instruments | 12 | 6 | 17 |
| Total Equity and Liabilities | | <u>2,375</u> | <u>2,402</u> |

1.2 Condensed consolidated statement of profit or loss and condensed consolidated statement of comprehensive income

| In million Euro | Note | 6 months ending June 30, 2016 | 6 months ending June 30, 2015 |
|---|----------|----------------------------------|----------------------------------|
| Condensed consolidated statement of profit or loss | | | |
| Revenue | 7 | 1,248 | 1,313 |
| Cost of sales | | (824) | (887) |
| Gross profit | | 424 | 426 |
| Selling expenses | | (173) | (178) |
| Research and development expenses | | (70) | (73) |
| Administrative expenses | | (84) | (88) |
| Other operating income | | 56 | 50 |
| Other operating expenses | | (49) | (65) |
| Result from operating activities | 7 | 104 | 72 |
| Interest income (expense) – net | | (4) | (7) |
| Interest income | 8 | 1 | 1 |
| Interest expense | 8 | (5) | (8) |
| Other finance income (expense) – net | | (25) | (24) |
| Other finance income | 8 | 8 | 2 |
| Other finance expense | 8 | (33) | (26) |
| Net finance costs | | (29) | (31) |
| Profit (loss) before income tax | 7 | 75 | 41 |
| Income tax expense | | (25) | (13) |
| Profit (loss) for the year | | 50 | 28 |
| Profit (loss) attributable to: | | | |
| Owners of the Company | | 46 | 25 |
| Non-controlling interests | | 4 | 3 |
| Earnings per share | | | |
| Outstanding shares per end of period | | 167,751,190 | 167,751,190 |
| Weighted number of shares used for calculation | | 167,751,190 | 167,751,190 |
| Basic and Diluted Earnings per share (€) | | 0.28 | 0.15 |

In million Euro

6 months ending
June 30, 2016

6 months ending
June 30, 2015

Condensed consolidated statement of comprehensive income

| | | |
|---|------------|------------|
| Profit (loss) for the period | 50 | 28 |
| Other comprehensive income, net of tax | | |
| <i>Items that are or may be reclassified subsequently to profit or loss:</i> | | |
| <i>Exchange differences:</i> | 18 | 10 |
| Exchange differences on translation of foreign operations | 8 | 14 |
| Exchange differences on disposal of foreign operations reclassified to profit or loss | 7 | - |
| Exchange differences on net investment hedge | 3 | (4) |
| Income tax on exchange differences on net investment hedge | - | - |
| <i>Cash flow hedges:</i> | 14 | (4) |
| Effective portion of changes in fair value of cash flow hedges | 6 | (14) |
| Change in fair value of cash flow hedges reclassified to profit or loss | - | 6 |
| Adjustment for amounts transferred to initial carrying amount of hedged item | 8 | 4 |
| Income taxes | - | - |
| <i>Available for sale financial assets:</i> | (1) | 2 |
| Changes in the fair value of available-for-sale financial assets | (1) | 2 |
| Income taxes | - | - |
| <i>Items that will not be reclassified subsequently to profit or loss:</i> | | |
| Remeasurements of the net defined benefit liability | - | - |
| Income tax on remeasurements of the net defined benefit liability | - | - |
| Total other comprehensive income for the period, net of tax : | 31 | 8 |
| Total comprehensive income for the period | 81 | 36 |
| attributable to: | | |
| Owners of the Company | 79 | 29 |
| Non-controlling interests | 2 | 7 |

The condensed consolidated statement of comprehensive income for the current interim period (second quarter ending June 30, 2016) with comparative statements of comprehensive income for the comparable interim period for the immediately preceding year, as required by IAS34.20, has been included in addendum.

1.3 Condensed consolidated statement of cash flows

| In million Euro | 6 months ending June 30, 2016 | 6 months ending June 30, 2015 |
|---|----------------------------------|----------------------------------|
| Profit (loss for the period) | 50 | 28 |
| <i>Adjustments for:</i> | | |
| Depreciation, amortization and impairment losses | 28 | 33 |
| Changes in fair value of derivative financial instruments | 3 | (1) |
| Granted subventions | (4) | (4) |
| (Gains)/losses on sale of non-current assets | (10) | - |
| Net finance costs | 29 | 31 |
| Income tax expense | 25 | 13 |
| | 121 | 100 |
| <i>Changes in:</i> | | |
| Inventories | (30) | (51) |
| Trade receivables | 8 | 10 |
| Trade payables | 17 | 5 |
| Deferred revenue and advance payments | 22 | 41 |
| Other working capital | (33) | (1) |
| Non-current provisions | (22) | (35) |
| Current provisions | (24) | (15) |
| Cash generated from operating activities | 59 | 54 |
| Income taxes paid | (12) | (2) |
| Net cash from (used in) operating activities | 47 | 52 |
| Interest received | 1 | 1 |
| Dividends received | - | - |
| Proceeds from sale of intangible assets | 1 | 2 |
| Proceeds from sale of property, plant and equipment | 1 | 2 |
| Proceeds from non-current assets held for sale | 14 | - |
| Acquisition of intangible assets | (4) | (1) |
| Acquisition of property, plant and equipment | (17) | (14) |
| Changes in lease portfolio | 2 | 1 |
| Change in other investing activities | (4) | 2 |
| Net cash from (used in) investing activities | (6) | (7) |
| Interest paid | (6) | (13) |
| Dividends paid to non-controlling interests | (12) | - |
| Proceeds from borrowings | - | 68 |
| Repayment of borrowings | (58) | (157) |
| Other financial flows | (15) | (11) |
| Net cash from (used in) financing activities | (91) | (113) |
| Net increase (decrease) in cash and cash equivalents | (50) | (68) |
| Cash and cash equivalents at 1 January | 122 | 194 |
| Effect of exchange rate fluctuations | (1) | 3 |
| Cash and cash equivalents at 30 June | 71 | 129 |

1.4 Condensed consolidated statement of changes in equity

| In million Euro | Attributable to owners of the Company | | | | | | | | | Non-controlling interests | Total equity |
|--|---------------------------------------|---------------|-------------------|------------------------|---------------------|-----------------|--|---------------------|------------|---------------------------|--------------|
| | Share capital | Share premium | Retained earnings | Reserve for own shares | Revaluation reserve | Hedging reserve | Remeasurement of the net defined benefit liability | Translation reserve | Total | | |
| Balance at January 1, 2015 | 187 | 210 | 709 | (82) | 1 | (11) | (905) | (16) | 93 | 53 | 146 |
| Comprehensive income for the period | | | | | | | | | | | |
| Profit (loss) for the period | - | - | 25 | - | - | - | - | - | 25 | 3 | 28 |
| Other comprehensive income net of tax | - | - | - | - | 2 | (4) | - | 6 | 4 | 4 | 8 |
| Total comprehensive income for the period | - | - | 25 | - | 2 | (4) | - | 6 | 29 | 7 | 36 |
| Balance at June 30, 2015 | 187 | 210 | 734 | (82) | 3 | (15) | (905) | (10) | 122 | 60 | 182 |
| Balance at January 1, 2016 | 187 | 210 | 771 | (82) | 4 | (14) | (841) | (7) | 228 | 40 | 268 |
| Comprehensive income for the period | | | | | | | | | | | |
| Profit (loss) for the period | - | - | 46 | - | - | - | - | - | 46 | 4 | 50 |
| Other comprehensive income net of tax | - | - | - | - | (1) | 14 | - | 20 | 33 | (2) | 31 |
| Total comprehensive income for the period | - | - | 46 | - | (1) | 14 | - | 20 | 79 | 2 | 81 |
| Transactions with owners recorded directly in equity | | | | | | | | | | | |
| Dividends | - | - | - | - | - | - | - | - | - | (11) | (11) |
| Total of transactions with owners recorded directly in equity | - | - | - | - | - | - | - | - | - | (11) | (11) |
| Balance at June 30, 2016 | 187 | 210 | 817 | (82) | 3 | - | (841) | 13 | 307 | 31 | 338 |

1.5 Selected explanatory notes to the condensed consolidated interim financial statements as of June 30, 2016

1. Reporting entity

Agfa-Gevaert NV (the “Company”) is a company domiciled in Belgium. The condensed interim financial statements of the Company as at and for the six months ended June 30, 2016 comprise the Company and its subsidiaries (together referred to as the “Group”) and the Group’s interest in associates. The consolidated financial statements of the Group as at and for the year ended December 31, 2015 are available on the Company’s website: www.agfa.com.

2. Statement of compliance

These condensed consolidated interim financial statements have been prepared in accordance with IAS 34 *Interim Financial Reporting* as adopted by the European Union up to 30 June 2016. They do not include all of the information required for the full annual financial statements and should be read in conjunction with the consolidated financial statements of the Group as at and for the year ended December 31, 2015. These condensed consolidated interim financial statements were authorized for issue by the Board of Directors on August 24, 2016.

3. Significant accounting policies

The Group has applied in these condensed consolidated interim financial statements the same accounting policies as those applied in the consolidated financial statements as at and for the year ended December 31, 2015. The first time application of new or revised IFRSs, which are effective for annual periods beginning on or after January 1, 2016 had no impact to the consolidated financial statements.

The condensed consolidated interim financial statements are presented in Euro, rounded to the nearest million.

4. Critical accounting estimates and judgements

The preparation of interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from estimates.

In preparing the condensed consolidated interim financial statements, the judgements made by management in applying the Group’s accounting policies and the key sources of estimation uncertainty were the same as those applied to the consolidated financial statements as at and for the year ended December 31, 2015.

5. Impairment testing of goodwill and intangible assets with indefinite useful life

An impairment test is to be carried out once a year, and this at the same time, unless indicators would trigger an impairment loss on an earlier moment. The Group performs its impairment test during the fourth quarter. Based on IAS 36.99 management decided not to carry out a formal impairment test at June 30, 2016 since the annual impairment test performed at the Cash Generating Unit level had not revealed any impairment loss at December 31, 2015 and since the following criteria were met at June 30, 2016:

- The assets and liabilities making up the units have not changed significantly since the fourth quarter 2015;
- The recoverable amount calculation dated from the fourth quarter 2015 resulted in an amount that exceeded the carrying amount of the units by a substantial margin;
- Based on an analysis of events that have occurred and circumstances that have changed since the fourth quarter of 2015, the likelihood that a current recoverable amount determination would be less than the current carrying amount of the units is remote.

6. Liabilities for post-employment and long-term termination benefit plans

| <i>In million Euro</i> | June 30, 2016 | Dec.31, 2015 |
|--|---------------|--------------|
| Net liability for material countries | 1,072 | 1,094 |
| Net liability for non-material countries | 38 | 41 |
| Long-term termination benefit plans | 44 | 50 |
| Total net liability | 1,154 | 1,185 |

For the measurement of its post-employment benefits as at June 30, 2016, the Group has applied the requirements of IAS19 (revised 2011).

During the first half year of 2016, the evolution in the carrying amount of the defined benefit obligation for the material countries, being 22 million Euro is explained by a defined benefit cost included in profit or loss of 26 million Euro, employer contributions and benefits paid directly by the Company amounting to 29 million Euro, the remaining difference is explained by translation differences (19 million Euro).

As per 30 June 2016, no actuarial calculations have been performed. Detailed calculations are only performed at year-end. Therefore, in order to understand the Group's sensitivity to the evolution of the discount rates – in general the most decisive factor for the height of the net pension liability – we refer to the Annual Report 2015, disclosure note 23 'Employee Benefits' to the Consolidated Financial Statements.

7. Reportable segments

For the six months ended June 30

| <i>In million Euro</i> | Agfa Graphics | | Agfa HealthCare | | Agfa Specialty Products | | Total | |
|------------------------|----------------------|-------------|------------------------|-------------|--------------------------------|-------------|--------------|-------------|
| | <u>2016</u> | <u>2015</u> | <u>2016</u> | <u>2015</u> | <u>2016</u> | <u>2015</u> | <u>2016</u> | <u>2015</u> |
| Revenue | 628 | 670 | 531 | 548 | 89 | 95 | 1,248 | 1,313 |
| Recurring EBIT (*) | 40 | 26 | 53 | 52 | 7 | 8 | 100 | 86 |
| Segment result (**) | 47 | 17 | 51 | 49 | 7 | 8 | 105 | 74 |

(*) Recurring EBIT is the result from operating activities before restructuring and non-recurring items. Non-recurring items comprise results from the sale of land and buildings, past service costs related to defined benefit obligations and impairment losses.

(**) Segment result is the profit from operating activities

Reconciliation of profit or loss

For the six months ended June 30

| <i>In million Euro</i> | <u>2016</u> | <u>2015</u> |
|---|-------------|-------------|
| Segment result | 105 | 74 |
| Profit (loss) from operating activities not allocated to a reportable segment | (1) | (2) |
| Results from operating activities | 104 | 72 |
| <i>Other unallocated amounts:</i> | | |
| Interest income (expense) – net | (4) | (7) |
| Other finance income (expense) – net | (25) | (24) |
| Consolidated profit (loss) before income taxes | 75 | 41 |

8. Net finance costs

For the six months ended June 30

| | <u>2016</u> | <u>2015</u> |
|---|-------------|-------------|
| <i>In million Euro</i> | | |
| <i>Interest income on bank deposits</i> | <i>1</i> | <i>1</i> |
| <i>Interest expense</i> | (5) | (8) |
| On bank loans | (2) | (2) |
| On EIB loan | (2) | (2) |
| On debentures | (1) | (4) |
| | <hr/> | <hr/> |
| Interest income (expense) – net | (4) | (7) |
| <i>Other finance income</i> | 8 | 2 |
| <i>Other finance expense</i> | (33) | (26) |
| | <hr/> | <hr/> |
| Other finance income (expense) – net | (25) | (24) |
| | <hr/> | <hr/> |
| Net finance costs | (29) | (31) |

Other finance income (expense) – net comprises interest received/paid on other assets and liabilities not part of the net financial debt position such as the net interest cost of defined benefit plans and the interest component of long-term termination benefits; exchange results on non-operating activities; changes in fair value of derivative financial instruments hedging non-operating activities; other finance income (expense).

During the second quarter of 2016, an amount of 7 million Euro was reclassified from translation reserve in 'Equity' to 'Other finance expense' on disposal of a foreign operation, being the closure of a sales organization for which a restructuring expense has been booked.

9. Unusual items affecting the condensed interim financial statements

There are no other unusual items that have affected the condensed interim financial statements as at and for the six months ended June 30, 2016.

10. Contingencies

There were no significant changes in contingencies as those disclosed in the consolidated financial statements of the Group as at and for the year ended December 31, 2015.

11. Related party transactions

Transactions with Directors and members of the Executive Management

For the six months ended June 30, 2016 there are compared to last year no significant changes in the compensation of key management personnel.

As of June 30, 2016 there were no loans outstanding to members of the Executive Management nor to members of the Board of Directors.

Other related party transactions

Transactions with related companies are mainly trade transactions and are priced at arm's length.

Non-controlling interests have a material interest in seven subsidiaries of the Group in greater China and the ASEAN region (June 30, 2016: 30 million Euro, December 31, 2015: 39 million Euro). In Europe, there are two subsidiaries in which non-controlling interests have an interest that is of minor importance to the Group (June 30, 2016: 1 million Euro, December 31 2015: 1 million Euro).

In greater China and the ASEAN region, the Group and its business partner Shenzhen Brother Gao Deng Investment Group Co., Ltd. combined as of 2010 their activities aiming at reinforcing the market position in the greater China and the Asian region. Shenzhen Brother Gao Deng Investment Group Co., Ltd. has a 49% stake in Agfa Graphics Asia Ltd., the holding company of the combined operations of both parties.

The subsidiaries of Agfa Graphics Asia Ltd. are

- Agfa (Wuxi) Printing Plate Co. Ltd.
- Agfa ASEAN Sdn. Bhd.
- Agfa Imaging (Shenzhen) Co. Ltd.
- Agfa Singapore Pte. Ltd.
- Agfa Taiwan Co Ltd.
- Shanghai Agfa Imaging Products Co., Ltd.

Based on the current governance structure, the Group has determined that it has control over these subsidiaries. At June 30, 2016, the accumulated amount of non-controlling interests attributable to Shenzhen Brother Gao Deng Investment Group Co., Ltd amounts to 30 million Euro, including accumulated exchange differences of 7 million Euro. The profit allocated to non-controlling interests of this business partner amounts to 4 million Euro for the 6 months ending June 2016.

In the second quarter of 2016, Shenzhen Brother Gao Deng Investment Group Co., Ltd. received a dividend amounting to 12 million Euro. In the consolidated statements of changes in equity, these dividends have been presented at historical rate, being 11 million Euro. The difference is presented in 'Other comprehensive income attributable to non-controlling interests'.

The following table summarizes the transaction values and the outstanding balances between the Group and Shenzhen Brother Gao Deng Investment Group Co, Ltd.:

| | June 2016 | | June 2015 | |
|---|--------------------|----------------------|--------------------|----------------------|
| Million Euro | Transaction values | Balances outstanding | Transaction values | Balances outstanding |
| Sales of goods and services to Shenzhen Brother Gao Deng Investment Group Co., Ltd. | 12 | 3 | 14 | 6 |
| Purchase of goods from Shenzhen Brother Gao Deng Investment Group Co., Ltd. | 18 | 2 | 21 | - |
| Dividends | 12 | - | - | - |

12. Financial instruments

Financial instruments include a broad range of financial assets and liabilities. They include both primary financial instruments such as cash, receivables, debt and shares in another entity and derivative financial instruments. They are measured either at fair value or at amortized cost.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. All derivative financial instruments are recognized at fair value in the statement of financial position.

For its financial instruments, the Group has applied in its condensed consolidated interim financial statements the same accounting classification and basis for determining fair values as those applied in the consolidated financial statements as at and for the year ended December 31, 2015. Therefore, we refer to the Annual Report 2015, disclosure note 7 'Financial risk management' - 7.5 'Accounting classification and fair values' which comprises more detailed information in this respect.

The Group aggregates its financial instruments into classes based on their nature and characteristics. The following table shows the carrying amounts and fair values of financial assets and liabilities by category and a reconciliation to the corresponding line items in the statements of financial position.

| In million Euro | June 30, 2016 | | | | | | | |
|---|---|----------------------------------|---|--------------------|----------------------------|-----------------------|--|------------|
| | Carrying amount of financial assets and liabilities | | | | | | | |
| | Measured at fair value | | | | Measured at amortized cost | | Total carrying amount in the statement of financial position | Fair Value |
| | Held for trading | Fair Value – hedging instruments | Designated at fair value through profit or loss | Available-for-sale | Held-to-Maturity * | Loans and receivables | | |
| Fair Value Hierarchy | (2) | (2) | (1) | (1) | | | | |
| Assets | | | | | | | | |
| Financial assets | - | - | - | 9 | - | 2 | 11 | 11 |
| Trade receivables | - | - | - | - | - | 515 | 515** | |
| Other receivables | | | | | | | | |
| -Receivables under finance lease | - | - | - | - | - | 79 | 79** | |
| -Other financial assets | - | - | - | - | - | 17 | 17** | |
| Derivative Financial instruments : | | | | | | | | |
| - Forward exchange contracts used for hedging | - | 2 | - | - | - | - | 2 | 2 |
| - Swap contracts used for hedging | - | 1 | - | - | - | - | 1 | 1 |
| Cash and cash equivalents | - | - | - | - | 8* | 65 | 73 | 73 |
| Total assets | - | 3 | - | 9 | 8* | 678 | 698 | |
| Liabilities | | | | | | | | |
| Loans and Borrowings | | | | | | | | |
| EIB Loan | - | - | - | - | - | 71 | 71 | 73 |
| Other bank liabilities | - | - | - | - | - | 12 | 12 | 14 |
| Debenture | - | - | - | - | - | 42 | 42 | 44 |
| Trade payables | - | - | - | - | - | 253 | 253** | |
| Other payables | - | - | - | - | - | 10 | 10** | |
| Derivative Financial instruments : | | | | | | | | |
| - Forward exchange contracts used for hedging | - | 2 | - | - | - | - | 2 | 2 |
| - Other forward exchange contracts | 3 | - | - | - | - | - | 3 | 3 |
| - Other swap contracts | 1 | - | - | - | - | - | 1 | 1 |
| Total liabilities | 4 | 2 | - | - | - | 388 | 394 | |

Fair Value hierarchy :

- (1) 'Financial assets designated at fair value through profit or loss' and 'Available-for-sale financial assets' are categorized in their entirety at fair value hierarchy 1 meaning that fair value is determined based on quoted prices in active markets.
- (2) Financial assets and liabilities 'Held for trading' and 'Fair value-hedging instruments' are categorized in their entirety at fair value hierarchy 2 meaning that fair value is determined based on inputs other than quoted prices that are observable for the related asset or liability.

* The fair value of the financial assets classified as held-to-maturity approximates the carrying amount.

** The Group has not separately disclosed the fair value of trade and other receivables and the fair value of trade and other payables as these assets and liabilities are short-term receivables and payables for which the carrying amount is an approximation of fair value.

| In million Euro | December 31, 2015 | | | | | | | |
|---|---|----------------------------------|---|--------------------|----------------------------|-----------------------|--|------------|
| | Carrying amount of financial assets and liabilities | | | | | | | Fair Value |
| | Measured at fair value | | | | Measured at amortized cost | | Carrying amount in the statement of financial position | |
| | Held for trading | Fair Value – hedging instruments | Designated at fair value through profit or loss | Available-for-sale | Held-to-Maturity * | Loans and receivables | | |
| Fair Value Hierarchy | (2) | (2) | (1) | (1) | | | | |
| Assets | | | | | | | | |
| Financial assets | - | - | - | 15 | - | 1 | 16 | 16 |
| Trade receivables | - | - | - | - | - | 515 | 515 ** | |
| Other receivables | | | | | | | | |
| - Receivables under finance lease | - | - | - | - | - | 82 | 82 ** | |
| -Other financial assets | - | - | - | - | - | 24 | 24 ** | |
| Derivative Financial instruments : | | | | | | | | |
| - Forward exchange contracts used for hedging | - | - | - | - | - | - | - | - |
| - Other forward exchange contracts | 1 | - | - | - | - | - | 1 | 1 |
| - Other swap contracts | 1 | - | - | - | - | - | 1 | 1 |
| Cash and cash equivalents | - | - | - | - | 8 * | 115 | 123 | 123 |
| Total assets | 2 | - | - | 15 | 8* | 737 | 762 | |
| Liabilities | | | | | | | | |
| Loans and Borrowings | | | | | | | | |
| EIB Loan | - | - | - | - | - | 84 | 84 | 86 |
| Other bank liabilities | - | - | - | - | - | 56 | 56 | 56 |
| Debenture | - | - | - | - | - | 41 | 41 | 44 |
| Trade payables | - | - | - | - | - | 206 | 206 ** | |
| Other payables | - | | - | - | - | 46 | 46 ** | |
| Derivative Financial instruments : | | | | | | | | |
| - swap contracts used for hedging | - | 13 | - | - | - | - | 13 | 13 |
| - Forward exchange contracts used for hedging | - | 1 | - | - | - | - | 1 | 1 |
| - Other forward exchange contracts | 3 | - | - | - | - | - | 3 | 3 |
| Total liabilities | 3 | 14 | - | - | - | 433 | 450 | |

Fair Value hierarchy:

(1) 'Financial assets designated at fair value through profit or loss' and 'Available-for-sale financial assets' are categorized in their entirety at fair value hierarchy 1 meaning that fair value is determined based on quoted prices in active markets.

(2) Financial assets and liabilities 'Held for trading' and 'Fair value-hedging instruments' are categorized in their entirety at fair value hierarchy 2 meaning that fair value is determined based on inputs other than quoted prices that are observable for the related asset or liability.

* The fair value of the financial assets classified as held-to-maturity approximates the carrying amount.

** The Group has not separately disclosed the fair value of trade and other receivables and the fair value of trade and other payables as these assets and liabilities are short –term receivables and payables for which the carrying amount is an approximation of fair value.

13. Subsequent events

There are no subsequent events.

Addendum

This information has not been subject to a review of KPMG Bedrijfsrevisoren.

AGFA-GEVAERT GROUP

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME for the second quarter ending June 2016 / June 2015

| In million Euro | Q2 ending June 30, 2016 | Q2 ending June 30, 2015 |
|---|----------------------------|----------------------------|
| Condensed consolidated statement of profit or loss | | |
| Revenue | 645 | 691 |
| Cost of sales | (416) | (462) |
| Gross profit | 229 | 229 |
| Selling expenses | (89) | (90) |
| Research and development expenses | (35) | (37) |
| Administrative expenses | (41) | (44) |
| Other operating income | 32 | 22 |
| Other operating expenses | (22) | (32) |
| Result from operating activities | 74 | 48 |
| <i>Interest income (expense) – net</i> | (2) | (3) |
| Interest income | 1 | 1 |
| Interest expense | (3) | (4) |
| <i>Other finance income (expense) – net</i> | <i>(19)</i> | <i>(11)</i> |
| Other finance income | 2 | 1 |
| Other finance expense | (21) | (12) |
| Net finance costs | (21) | (14) |
| Profit (loss) before income tax | 53 | 34 |
| Income tax expense | (13) | (9) |
| Profit (loss) for the year | 40 | 25 |
| Profit attributable to: | | |
| Owners of the Company | 38 | 23 |
| Non-controlling interests | 2 | 2 |

In million Euro

Q2 ending
June 30, 2016

Q2 ending
June 30, 2015

Condensed consolidated statement of comprehensive income

| | | |
|---|-----------|-------------|
| Profit for the period | 40 | 25 |
| Other comprehensive income, net of tax | | |
| <i>Items that are or may be reclassified subsequently to profit or loss:</i> | | |
| <i>Exchange differences:</i> | 18 | (14) |
| Exchange differences on translation of foreign operations | 13 | (22) |
| Exchange differences on disposal of foreign operations reclassified to profit or loss | 7 | - |
| Exchange differences on net investment hedge | (2) | 8 |
| Income tax on exchange differences on net investment hedge | - | - |
| <i>Cash flow hedges:</i> | 8 | (4) |
| Effective portion of changes in fair value of cash flow hedges | 4 | (7) |
| Change in fair value of cash flow hedges reclassified to profit or loss | - | - |
| Adjustments for amounts transferred to initial carrying amount of hedged items | 4 | 3 |
| Income taxes | - | - |
| <i>Available-for-sale financial assets:</i> | - | - |
| Changes in the fair value of available-for-sale financial assets | - | - |
| Income taxes | - | - |
| <i>Items that will not be reclassified subsequently to profit or loss:</i> | | |
| Remeasurements of the net defined benefit liability | - | - |
| Income tax on remeasurements of the net defined benefit liability | - | - |
| Total other comprehensive income for the period, net of tax | 26 | (18) |
| Total comprehensive income for the period | 66 | 7 |
| attributable to: | | |
| Owners of the Company | 64 | 7 |
| Non-controlling interests | 2 | - |