Regulated information

19 December 2016
Embargoed until 5.40 p.m.

RESULT OF THE INTERIM DIVIDEND IN SHARES

SHAREHOLDERS OF 54% OF THE SHARES HAVE OPTED TO RECEIVE THE INTERIM DIVIDEND IN SHARES

CAPITAL INCREASE OF 7.5 MILLION EUR

Shareholders of 54% of the shares of Ascencio have opted to receive new shares instead of a cash interim dividend payment. This entails Ascencio's carrying out a capital increase of 7.5 million EUR by issuing 132,908 new shares, bringing the total number of shares to 6,497,594.

The capital increase will allow the Company to conserve financial resources which will be used to strengthen its equity and consequently reduce its debt ratio, which is limited by law. This capital increase thus gives Ascencio the opportunity of carrying out any additional debt-financed transactions that might arise in the future and so achieve its growth objective.

This result entails a reduction in the debt ratio of 1.52 percentage points relative to the position if the dividend were to be fully distributed in cash, and an increase in total equity of 7.5 million EUR (capital and share premium) as a result of the exercise of the optional dividend.

Payment of the interim dividend started today (monday 19 December 2016), and depending on shareholders' choice, takes the form of (i) the issue of new shares in exchange for the net dividend entitlements, or (ii) cash payment of the net interim dividend or (iii) a combination of the two foregoing methods.

The new shares cum coupon No 15 have been admitted to the Euronext Brussels regulated market and are therefore immediately negotiable.

Notification in accordance with Article 15 of the Law of 2 May 2007 relating to the publication of significant shareholdings

As a result of the completion of the capital increase in kind and the issue of 132,908 new shares at an issue price of 56.94 EUR (797,448 EUR in capital and 6,734,655 EUR in share premium), the total capital of Ascencio now amounts to 38,985,564 EUR.

The capital is represented by 6,497,594 fully paid-up shares. There are no preference shares.

Each share carries the right to vote at the general meeting and these shares therefore represent the denominator for the purpose of disclosures under transparency regulations, namely, among others, the obligation to disclose any shareholding of a person which reaches, exceeds or falls below the legal thresholds.

The Articles of Association of Ascencio do not contain statutory thresholds pursuant to the transparency regulations.

This information is also published on the Company's website:

For any additional information:

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