



Azelis News Release

Antwerp, Belgium, 27 March 2024 - 6.00pm CET - Regulated information

Azelis LTIP Share Buyback Program 2024 - Update

In accordance with article 8:4 of the Royal Decree of 29 April 2019 executing the Belgian Code of Companies and Associations, Azelis Group NV (the “Company” or “Azelis”) hereby reports on the buyback of Azelis shares under the Share Buyback Program 2024.

Under the Share Buyback Program 2024, Azelis has mandated an independent financial intermediary to buy back up to 130,000 ordinary shares, for a total maximum amount of EUR 2,800,000, starting on 12 March 2024, to cover future obligations under the Long-Term Incentive Plan of the Company.

In the framework of this Share Buyback Program 2024, the Company has purchased 77,000 shares in the period from 18 March 2024 up to and including 26 March 2024, as follows:

Trade date	Total shares purchased	Average price	Minimum price paid	Maximum price paid	Buyback amount
March 18, 2024	16,000	19.02 €	18.80 €	19.57 €	304,363.20 €
March 19, 2024	15,000	18.67 €	18.57 €	18.82 €	280,020.00 €
March 20, 2024	12,000	18.91 €	18.50 €	18.97 €	226,941.60 €
March 21, 2024	8,000	19.90 €	18.89 €	20.22 €	159,197.60 €
March 22, 2024	10,000	20.15 €	19.97 €	20.28 €	201,515.00 €
March 25, 2024	8,000	19.99 €	19.85 €	20.20 €	159,902.40 €
March 26, 2024	8,000	20.06 €	19.79 €	20.14 €	160,496.80 €

Since the start of the implementation of the Share Buyback Program 2024, Azelis has bought back 130,000 shares on Euronext Brussels for a total amount of EUR 2,507,124.50. This corresponds to 0.056 % of the total shares outstanding. Last week and this week’s purchases complete the Share Buyback Program 2024.

An overview of the Share Buyback Program 2024 is available on the investor relations pages of Azelis' website under the section “[Shareholder Information/ Share buyback program](#)”, and this press release is as well available under the section “[Regulated Information](#)”.

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About Azelis

Azelis is a leading global innovation service provider in the specialty chemical and food ingredients industry, present in 65 countries across the globe with over 4,200 employees. Our knowledgeable teams of industry, market and technical experts are each dedicated to a specific market within Life Sciences and Industrial Chemicals. We offer a lateral value chain of complementary products to more than 63,000 customers, supported by +2,800 principal relationships, creating a turnover of €4.2 billion (2023). Azelis Group NV is listed on Euronext Brussels under ticker AZE.

Across our extensive network of more than 70 application laboratories, our award-winning staff help develop formulations and provide technical guidance throughout the customers' product development process. We combine a global market reach with a local footprint to offer a reliable, integrated, and unique digital service to local customers and attractive -business opportunities to principals. Top industry-rated by Sustainalytics, Azelis is a leader in sustainability. We believe in building and nurturing solid, honest and transparent relationships with our people and partners.

Impact through ideas. Innovation through formulation.

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Innovation
through
formulation